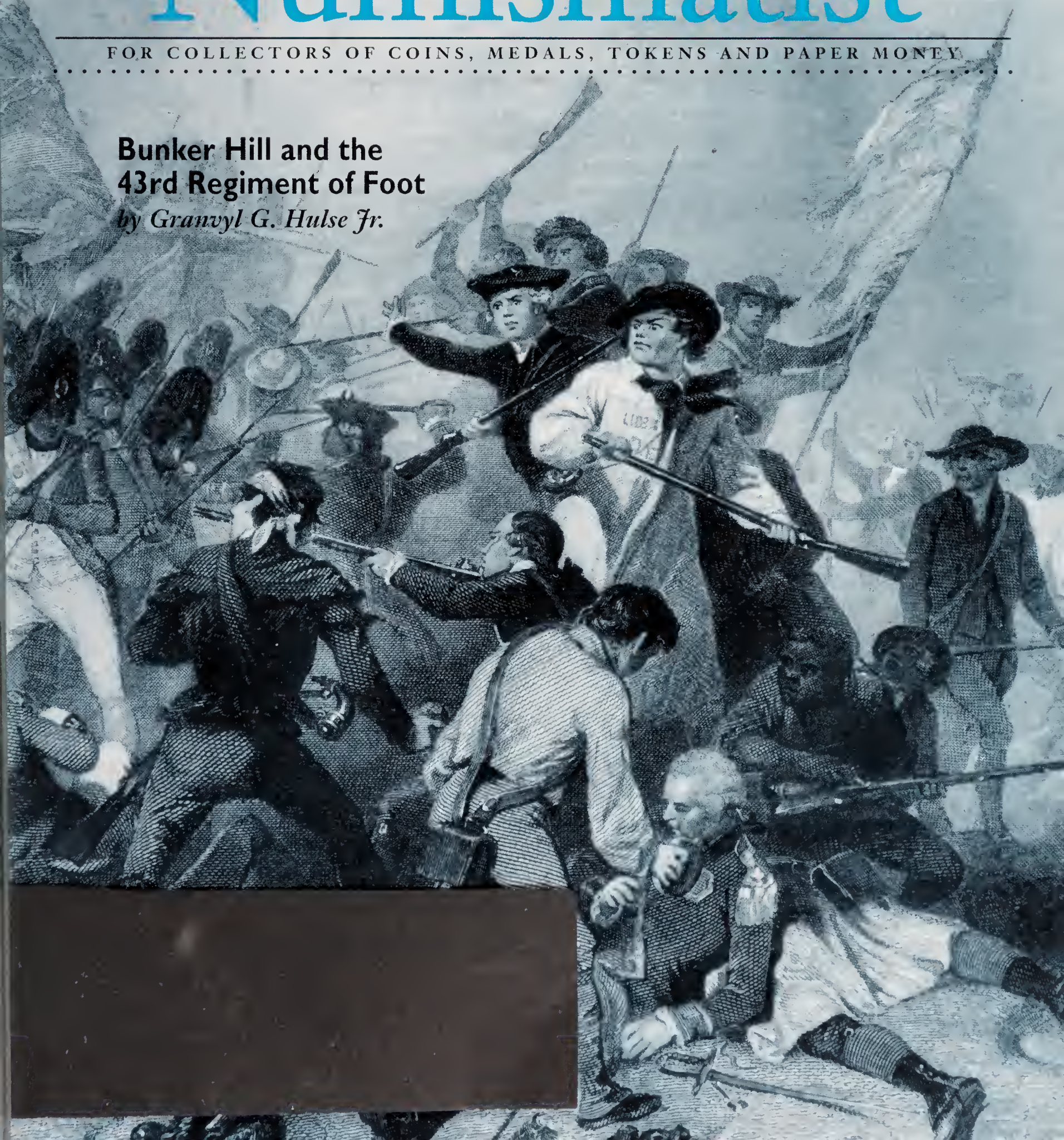


The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

Bunker Hill and the 43rd Regiment of Foot

by Granvyl G. Hulse Jr.





WHEN GREAT COLLECTIONS ARE SOLD *Bowers and Merena Sells Them!*



THESE THREE

spectacular coins, photographed above, are from the magnificent collection of T. Harrison (pictured here) and John Work Garrett. T. Harrison Garrett, whose family managed the Baltimore & Ohio Railroad, began collecting coins while he was a student at Princeton in the mid-1860s. By 1880 it was his aspiration to own one of every major variety in the U.S. series.

GARRETT'S ACQUISITION

of outstanding pieces caused much comment. The finest known 1802 half dime went into the Garrett Collection, as did the Berg Collection example of the famous 1804 silver dollar, gold Proof sets of the 1860s and 1870s from the Ely Collection, and many other significant items.

FOR MANY YEARS, THE 1787

Brasher doubloon, struck in gold, has been considered the most desirable American coin, and has even furnished the title for a feature movie! The Garrett Collection is the only cabinet *ever* to have included all three varieties of the doubloon: the 1787 variety with EB (for Ephraim Brasher) counterstamped on the eagle's breast, the only known example of this variety; the finest known specimen of the regular 1787 issue with the counterstamp on the eagle's wing; and the believed-unique 1742-dated Spanish-style Brasher doubloon. The combination of rarity, quality, and provenance in the the Garrett holdings remain unrivalled by any other coin collection.

WHEN THE TIME CAME

to sell the extensive Garrett holdings, The Johns Hopkins University (owners of The Garrett Collection) contacted Q. David Bowers. Several spectacular catalogues were



prepared, drawing all eyes in the numismatic community. Numerous price records were set in one of the most exciting series of numismatic auctions. The realization was \$25,000,000.00. Today, the Garrett Collection stands as the largest, most valuable collection of U.S. coins ever to be sold at auction.

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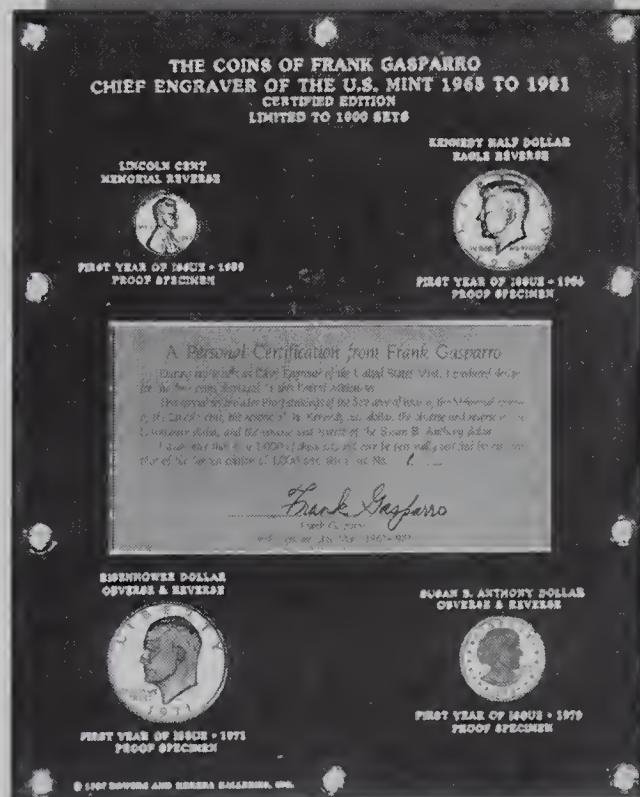
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The Numismatist

FEATURES

MILITARY MEDALS & DECORATIONS

Bunker Hill and the 43rd Regiment of Foot

695

Two medals pay tribute to the bravery displayed by members of Britain's 43rd Regiment of Foot during the grueling Battle of Bunker Hill.

GRANVYL G. HULSE JR.

PERUVIAN COINAGE

Politics and the Peruvian Gold Coins of 1862-63

701

Peru's transition from an old monetary system based on Spanish colonial laws to a new decimal system was marked by curious, politically motivated decisions.

HORACE P. FLATT

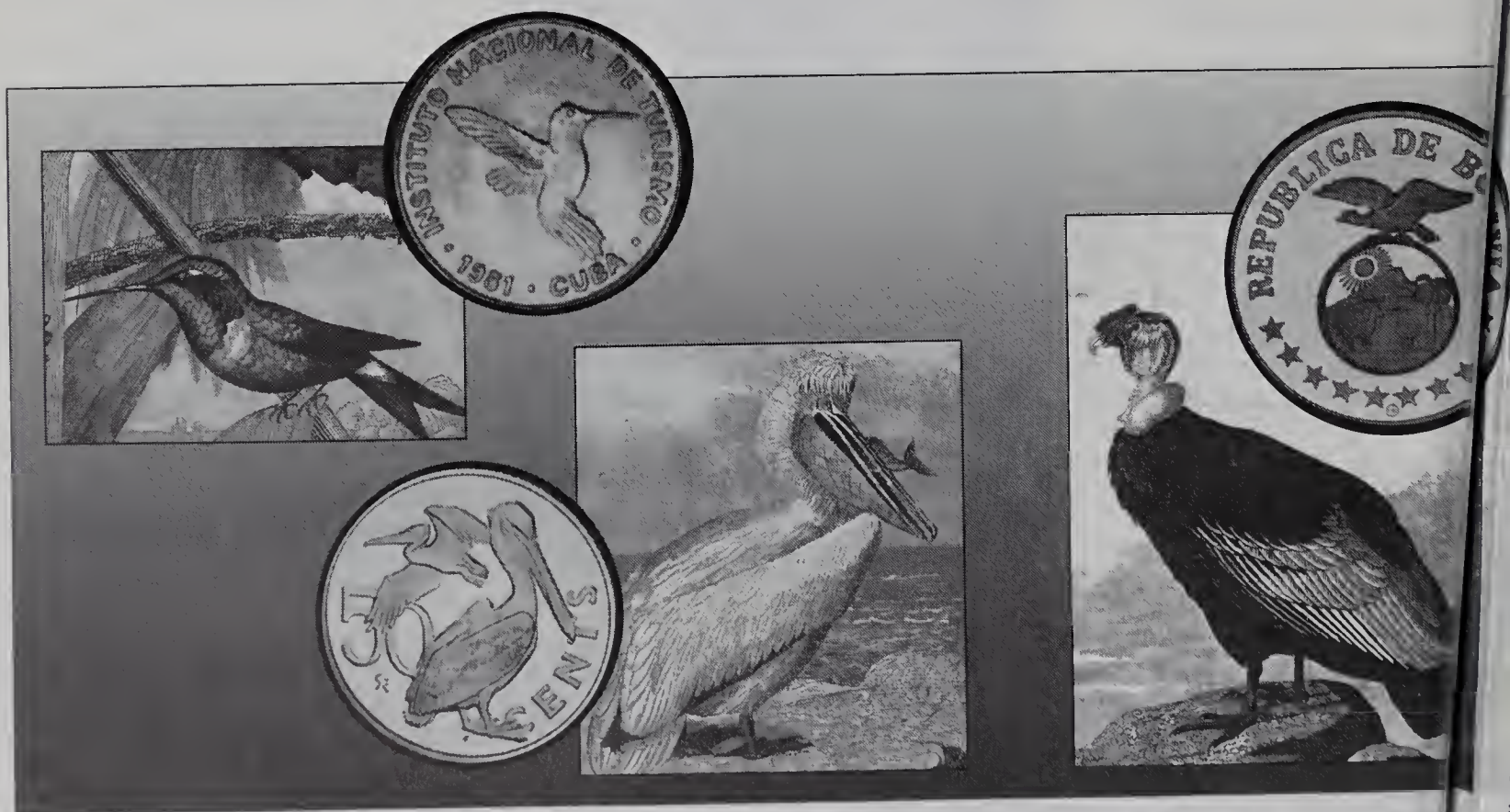
MINTS & MINTING

America and Its Mint: The Second Century

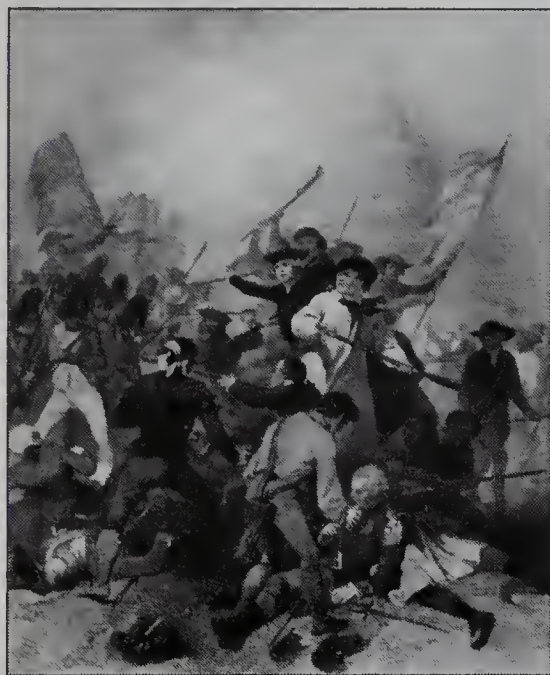
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In the second installment of a three-part study, the author examines the early to mid 20th century, a period in Mint history rife with commemorative coin programs.

DAVID L. GANZ



An avid bird-watcher discovers an interesting—and challenging—numismatic connection (page 732).



COVER

Two Revolutionary War medals note the gallantry of members of the 43rd Regiment of Foot at the historic Battle of Bunker Hill. The engraving shown is based on an 1866 painting of the confrontation by Chappel (page 695).

THE BETTMANN ARCHIVE



Peru's unsteady economic and political climate in the 1860s affected the design and composition of the country's coinage (page 701).

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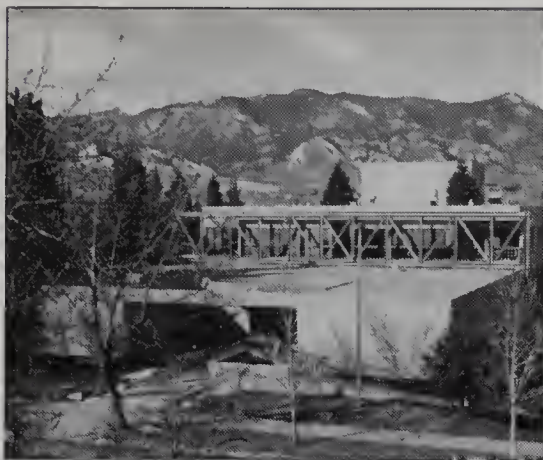
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Private Sale vs Auction

There are two ways you can sell your coin collection. The first is to sell it to a company like us through private sale, while the other is to consign it to auction. In an effort to show you the differences between the two, we have listed below a few of the pros and cons of each.

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How long will it take 'till I receive my money?

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Private Sale—Many times we will pay over the current market for coins of exceptional quality. With a private sale you have the right to refuse any offer.

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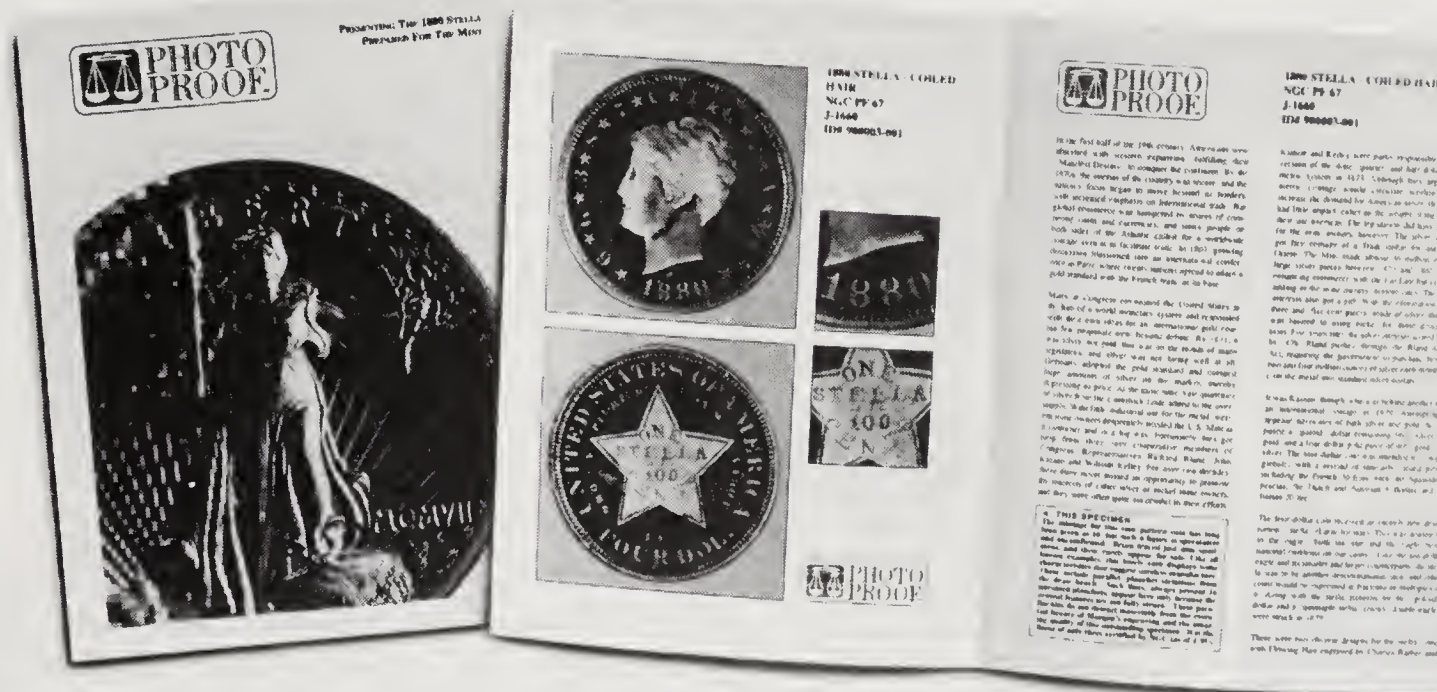
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Meetings, Medals and Members

THIS SPRING I traveled extensively, representing the ANA and meeting with many members of local clubs. First I participated in the California State Numismatic Society's 27th Annual Symposium, where I was pleased to give the ANA Presidential Award to Tom Fitzgerald, who heads the annual, day-long conference devoted entirely to numismatic education. (Tom also is general chairman of the ANA's upcoming convention in Anaheim.) Then I was off to the Texas Numismatic Association's annual convention in Fort Worth, where again I was a speaker.

My daughter Elyse accompanied me on a visit to Washington, D.C., for a meeting with U.S. Treasurer Mary Ellen Withrow, a stalwart ANA supporter. After that I took a trip to Philadelphia to witness the striking of the Civil War Battlefield commemorative coins, meeting with Harry Forman, Ruth Bauer and a number of other local collectors who had been invited to the Mint.

Next came a trip with ANA Executive Director Bob Leuver to Seattle to meet with officials associated with Microsoft's "Windows 95" computer project and ascertain whether a collector network could be integrated into the system. Then, it was on to Chicago for Federal Trade Commission (FTC) hearings on proposed telemarketing rules that could affect all collectors (and dealers, too). Fortunately, representatives from all segments of American industry protested the regulations and elicited from the FTC a promise to consider revising them so they would get at fraud—but not collectors or small businesses.

From Chicago I went to Colorado Springs for a short

FROM YOUR
PRESIDENT
.....
BY DAVID L. GANZ

visit to ANA headquarters that served several purposes. I was privileged to present the Outstanding Government Service Award to Tito Rael, who is retiring after more than 30 years of service at the Denver Mint. (I was pleased to recognize Raymond J.

"Jack" DeBroekert, the first Civil Service appointee to head the Denver facility.) I also unveiled a dedication plaque for the new, illuminated sign that adorns the exterior of the headquarters building. And finally, that day the ANA opened three exhibits featuring Olympic coins, "Currencies of Imperial Russia" and "The New Medal" (the latter assembled by the American Medallist Association and sponsored by the Franklin Mint). The formal exhibit opening will take place at the annual Summer Conference in July.

On my second day in Colorado Springs, past President Edward C. Rochette drove me to the U.S. Air Force Academy, where we met with Lieutenant General A.P. Clark (Ret.)—past superintendent of the Academy and secretary of the Friends of the Air Force Library—and the curator of the Gimbel Collection, which includes an amazing selection of coins and medals with aeronautical themes. I was privileged to present two specimens for addition to the collection: platinum and copper-nickel examples of the ANA's Lunar coin issued in 1994 by the Turks and Caicos Islands. I also presented General Clark with the ANA Presidential Award for his significant contribution to numismatics by exhibiting the collection.

I returned to New York for three days and then left for Milwaukee and the annual Central States Numismatic Society gathering. My youngest daughter, Pamela, attended this convention with me.

Reflecting on the past two years as your president and 10 years on the ANA Board, I have a great deal of pride in what has been accomplished. None of it would have been possible without the assistance of a solid staff and an energetic executive director. I can only say on my own behalf a hearty "thank you." (Their quiet accomplishments deserve a second "thank you" from our members.) It is this group of dedicated men and women who make certain that you don't just join the ANA—you belong. •

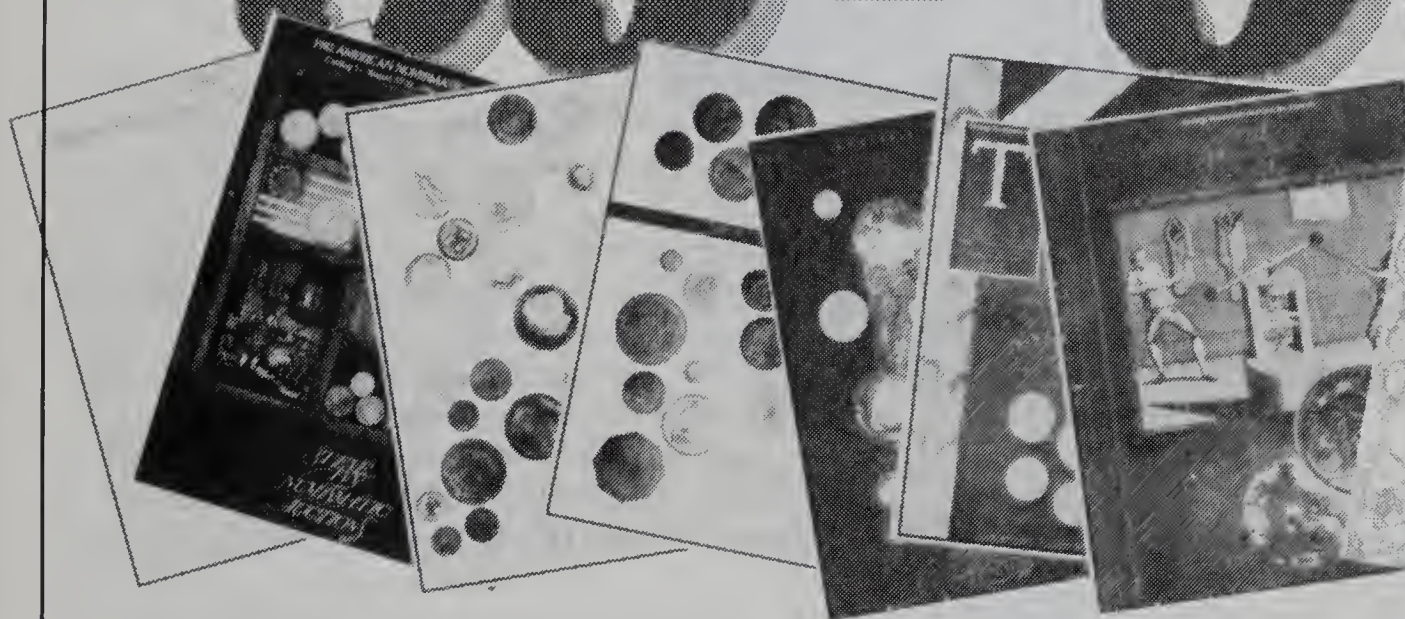
David L. Ganz



David L. Ganz (LM 1072), ANA president and legislative counsel, is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. A 1973 graduate of Georgetown University, he was named to the 1974 U.S. Assay Commission and in 1993 to the Citizens Commemorative Coin Advisory Committee. He enjoys writing, tennis and golf.

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Dollar Coins vs. Dollar Bills

"Backers of the coin have consistently misled the public and Congress by citing a GAO report . . ."

—David J. Ryder
"Save the Greenback" Advisory Council



"A decent dollar coin will cost 8 cents, but will remain in circulation for 30 years."

—Robert J. Leuver
ANA Executive Director/CEO

WHEN I WAS director of the United States Mint under President George Bush, I met with a group of lobbyists who tried to convince me of the wisdom of minting a dollar coin that would replace the dollar bill. I thought this was a bad idea at the time, and still do. Every poll shows the public overwhelmingly prefers paper currency.

If enacted by Congress, the legislation drafted by Arizona Representative Jim Kolbe calling for a \$1 coin will cause a net drain on the Treasury. That's because voters will object to Congress' intention to "force" (Representative Kolbe's word) the use of an unwanted coin; they will demand that Congress reverse itself, and who thinks Congress would not respond to such pressure?

The Coin Coalition justifies imposition of a mandatory coin on the grounds it will save money. Backers of the coin have consistently misled the public and Congress by citing a GAO report that estimates a dollar coin would save \$395 million a year over 30 years. Coin proponents either imply or state outright that this savings results because coins last longer than paper.

But, as they well know, 95 percent of these alleged savings are in the form of "seigniorage," an accounting trick that enables Congress to hide the true size of the budget deficit. It represents the paper "profit" the government records when it sells coins to itself.

With the reintroduction of a \$1 coin, the vending machine industry will raise prices as certainly as the sun rises in the east. One vending machine operator said that enactment of a mandatory \$1 coin "is the only way I can give myself a raise."

It remains to be seen whether getting in bed with the vending machine industry is the wisest course of action for numismatists. It also remains to be seen if numismatic products themselves will suffer if the Mint, which already is operating at peak capacity, is ordered to produce 2 billion new coins per year. Representative Kolbe said recently that the Mint might have to cut back on "pennies" and numismatic products to ensure capacity for producing a new dollar coin. •

OUR MONEY SYSTEM is broken at every level—from the lowly 1-cent piece to the \$1 and \$100 bills. We must take an integrated approach to rectify the situation.

A good place to start is to give the Bureau of Engraving and Printing (BEP) the capacity it needs to rapidly introduce the next generation of currency. As former director of the Bureau, I believe the most efficient way to do this is to eliminate the \$1 bill and introduce a dollar coin.

Counterfeiting is prominent among our monetary problems. Nearly perfect counterfeit \$100 Federal Reserve notes are pouring out of the Middle East and Colombia. Treasury Department officials have stated that the redesign of U.S. paper money, expected to combat this rising tide of counterfeiting, will begin in 1996.

Printing presses now being used to produce \$1 notes are needed to replace \$375 billion worth of the new, higher-denomination notes. The cost of printing these bank notes will zoom from 2.6 cents apiece to 4.3 cents, making our currency the most expensive in the world. This is a costly investment in \$1 bills that last only 17 months in circulation. A decent dollar coin will cost 8 cents, but will remain in circulation for 30 years.

The present manufacturing capacities of the government's money factories—the United States Mint and the BEP—make it difficult to implement this all-necessary change. Seventy percent of the Mint's capacity and 40 percent of its manpower is devoted to making the nation's lowest coin denomination—the "penny." To alleviate this problem, the government should privatize the production of 1-cent coins. The U.S. Postal Service did this with postage stamps and experienced no security problems.

About 47 percent of the BEP's production is devoted to making \$1 bills. A dollar coin would free up the Bureau's presses to print notes of higher denomination.

If we do not protect the integrity of our money, there is nothing written that says the world's wealth cannot be held in Japanese yen or German marks. •

Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff.

The first United States Mint commemorative coin series dedicated to the Civil War and its historic battlefields has been enthusiastically received by collectors everywhere. Considering its artistic and historic significance, it's easy to see why.

The richly detailed obverses of all three coins have been designed by acclaimed historical artist and Civil War expert Don Troiani. These are the first Troiani-designed U.S. coins ever minted, further enhancing their collectible appeal.

This distinctive commemorative series not only captures the drama of the Civil War, but also protects threatened Civil War battlefields. If all the coins are sold, over \$21 million in surcharges will go to the nonprofit Civil War Trust to be used

Coins shown are not actual size.
Coin designs ©1994 U.S. Mint
Coin reverses, clockwise from left:
Silver Dollar, Gold Five Dollar and Clad Half Dollar.

Legal tender gold five dollar coin weighs 8.359 grams.
Composition: 90% gold (0.24 troy ounce),
6% silver, 4% copper. Diameter: 0.850 inch.
Maximum authorized mintage: 300,000.

legal tender one dollar silver coin weighs 26.73 grams. Composition: 90% silver (0.76 troy ounce), 10% copper. Diameter: 1.500 inches. Maximum authorized mintage: 1,000,000.

Legal tender clad half dollar coin weighs 11.34 grams. Composition: 92% copper, 8% nickel. Diameter: 1.205 inches. Maximum authorized mintage: 2,000,000.

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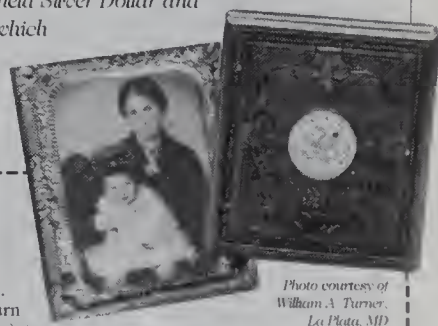


Photo courtesy of
William A. Turner,
La Plata, MD



Civil War Battlefield Commemorative Coin Program

	Opt. No.	Qty.	Item	Regular Price	Subtotal
1	B41		Single Proof Clad Half Dollar	\$11.75	
2	B42		Single Proof Silver Dollar	34.00	
3	B43		Two-Coin Proof Set: Silver Dollar and Clad Half Dollar	43.00	
4	B44		Single Proof Gold Five Dollar	225.00	
5	B45		Three-Coin Proof Set: Gold Five Dollar, Silver Dollar and Clad Half Dollar	255.00	
6	B46		Uncirculated Clad Half Dollar	10.25	
7	B47		Uncirculated Silver Dollar	29.00	
8	B48		Two-Coin Uncirculated Set: Silver Dollar and Clad Half Dollar	36.00	
9	B49		Uncirculated Gold Five Dollar	190.00	
10	B50		Three-Coin Uncirculated Set: Gold Five Dollar, Silver Dollar and Clad Half Dollar	230.00	
11	B51		Six-Coin Set: Proof and Uncirculated Gold Five Dollars, Silver Dollars and Clad Half Dollars	490.00	
12	B52		Prestige Set	61.00	
13	B53		Two-Coin Photo Case: Proof Silver Dollar and Clad Half Dollar	55.00	
14	B55		Three-Coin Photo Case: Proof Gold Five Dollar, Silver Dollar and Clad Half Dollar	265.00	

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LETTERS

Term "Tumbaga" Needs Clarification

I read with great interest Thomas Sebring's article, "Tumbaga Bars: A Link to the Spanish Conquest," in the February 1995 issue of *The Numismatist* (p. 187) and would like to comment on the use of the term "tumbaga." In this particular article, as well as in the excellent research paper by Douglas R. Armstrong, the silver bars are referred to as tumbaga. This term also is used by Dr. Alan K. Craig in a letter included in Armstrong's research paper, and again by Dr. Frank Sedwick.

I disagree with the use of this term to describe the bars discovered in the Bahamas in 1992 on what is presumed to be an exploration-period, Spanish colonial shipwreck.

At the time of the discovery and conquest of the New World, a number of cultures throughout the Americas fashioned various metals into jewelry, weapons, tools, etc. Most aboriginal Americans had access to virgin metals and made use of them. The Mayans were the exception, and while they were the only American culture with a written language, the Mayans of the pre-Classic period (2000 B.C.-A.D. 250), as well as the Classic period (A.D. 250-900), did not work metals. It was the Nahuatl-speaking Toltec of central Mexico who first introduced metallurgy to the Mayans around A.D. 987, when Kukulcan established his capital at Chichén Itzá.

Most metals used by Indians were metals we classify as ductile (namely gold, silver, copper, tin, lead and platinum). These metals rarely oc-

cur in pure form in nature, and the presence of other elements, even in minute quantities, can have a radical effect on the quality of the principal metal.

Observant native metallurgists took advantage of these intrinsic qualities in local ores. These same people understood the advantages offered by alloys of two or more metals and knew how to better control hardness and malleability. Several simple alloys have the practical advantage of a lower melting point than the original elements, a discovery apparently made in Colombia.

As an example, copper added to gold in a proportion of 18 to 82 lowers the melting point by nearly 25 percent. Five- to 40-percent copper, when added to gold, can lower the melting point by at least 100 degrees Celsius. Some Indians in the Guianas and southern Costa Rica could melt neither gold nor copper unless the two metals were combined in a powdered form.

The discovery of this copper-gold alloy, known as tumbaga, is believed to have taken place in Colombia, and most cast objects found there are made of it. The development of this technology took well over 1,000 years, and knowledge of the alloy spread to Peru, Panama (Veragua), Mexico and some islands in the West Indies.

Tumbaga has two additional qualities that were known to the native goldsmiths. First, surface copper was removed through a combination of heating and soaking in acid, leaving a thin skin of gold that could be renewed if it wore away. This process is known as surface enrichment (or *mise en couleur*). It is not a true gilding process because no metal is added. Second, by annealing and hammering, tumbaga can be made

100 YEARS AGO IN *The Numismatist*

THE DEATH OF Frank Joseph, one of Canada's most prominent numismatists, was noted. The victim of a railroad accident, he reportedly owned "one of the finest collections of coins and medals on this continent."

• • • • •

Prices realized in the Chapmans' April 29-30 sale included \$45 for a Fine 1652 NE shilling, \$40 for a Fine Maryland Lord Baltimore shilling and \$13.75 for an uncirculated 1723 Rosa Americana twopence.

50 Years Ago . . .

Feature articles included Guido Kisch's "War-Prisoner Money and Medals" and James Curto's "Paper Money Restoration and Preservation."

• • • • •

Treasury Secretary Henry Morgenthau Jr. announced that the Mercury Head dime would be replaced by one featuring the likeness of the late President Franklin D. Roosevelt, who died on April 12.

• • • • •

Abe Kosoff and Abner Kreisberg of Numismatic Gallery sold an 1838-O half dollar in Very Fine to Extremely Fine condition for \$1,600.

• • • • •

James Randall offered a complete set of 1936-41 proof sets for \$130.

—DLG

nearly as hard as bronze or even soft steel. (Annealing softens copper and silver, but hardens tumbaga and bronze.) Thus, aboriginal Americans had a metal that could be used for jewelry and ornaments as well as for cutting tools, and that was not subject to corrosion.

For the reasons stated above, the silver bars that are the subject of Sebring's article cannot, in my opinion, be called "tumbaga." They are not made of tumbaga, but rather of silver mixed with a number of trace elements and other metals in various proportions. The term tumbaga can be applied only to a specific alloy resulting from a specific, carefully controlled process. If some writers and researchers have in the past used the word tumbaga to describe an alloy made of metals other than copper and gold, it can only mean that someone misused this particular term and others duplicated the error.

In the case of the silver bars, there does not seem to have been a planned or practical purpose for the presence of impurities in the silver, and Armstrong has eloquently and clearly explained the reasons for the somewhat chaotic composition of the bars.

John de Bry, ANA 44224

"Sprinkle Dollar" Tale Disappoints Numismatist

Pete Smith's re-telling of "The Tale of the 'Sprinkle Dollar'" ("Names in Numismatics," February 1995, p. 199) is disappointingly superficial and contains several omissions. Apparently, he based it entirely on the story in the *Wheeling Register*. Though Smith mentions Farran Zerbe, he does not seem to be aware of the additional accounts of the

"Sprinkle dollar" published in the *Washington Post* in 1895 (reprinted in *The Numismatist*, November 1895, p. 285) and in *Stamp Hunting* (Chicago, 1898), all of which are cited in Zerbe's article, "Private Silver Coins Issued in the United States" (*The American Journal of Numismatics*, 1917).

While all these stories seem to have a common origin, there is a post-Zerbe account in Murray Teigh Bloom's *Money of Their Own: The Great Counterfeiters* (New York: Charles Scribner's Sons, 1957, pp. 73-74), which adds considerable new information to the tale. Bloom calls the maker Jacob Sprinkle and says he had a wife, Nancy. The trial is said to have occurred in Lewis County in 1840 before Judge Walker Reed. Afterward, the Sprinkles supposedly moved to California, where Jacob died in the 1860s.

Despite Smith's assertion that no one named Sprinkle appears in the Kentucky records before 1850, five Sprinkles were taxpayers in Kentucky in 1800, including a Jacob Sprinkle. According to the 1810 census, this Jacob Sprinkle apparently was born around 1762 and married around 1780 (judging by the ages of his wife and four children). He also appears in the census of 1820. In the Kentucky census of 1840, a "J." Sprinkle is listed for Lewis County (this is either the nearly 80-year-old Jacob or a son with the same first initial). No "J." or "N." Sprinkle is listed in the Kentucky census of 1850.

Is Bloom's account true? I haven't yet searched the original census microfilm nor tried to locate his original source. Even if Jacob/Josiah Sprinkle proved to be historical, this would not show that he coined his own silver dollars, but there are

enough reports of the appearance of his coins to suggest that a few existed at one time.

If any Sprinkle dollars are around today, they could well go unrecognized since they are not listed in any catalogs and are anepigraphic. Without known, genuine specimens to compare them to, they also would be impossible to authenticate, so I don't advise anyone to try making some!

Robert D. Leonard Jr., ANA 41531

Coins Are Some of Our Most Important Educators

In reference to the "Heads or Tails" column in the March 1995 edition of *The Numismatist* ("Give Commemoratives Back to the People," p. 276), I would like to praise Mr. Benvenuto for his comments. I, too, am tired of our current circulating coinage.

I agree with his statement that coins are a means of education. In my opinion, they are some of the most important educators outside the classroom. I also believe the United States should have a circulating commemorative coin program.

However, I don't agree with Benvenuto's idea to use the quarter as a way to pass information along. Instead, I would use past Presidents to revive our current coinage, along with a theme from their administration. (For example, feature Theodore Roosevelt on the obverse and the Panama Canal on the reverse.) After all, more than five Presidents created legislation that still affects us today.

As for a circulating commemorative coin, I propose the use of a brass or bimetal dollar with octagonal rims (reduced in size to match that of Canada's "Loon" dollar). Whatever changes occur, they can only benefit us all.

Let's face it, our coinage designs are boring. As an ANA member, I would like to see our leaders push harder for a change. Perhaps a page could be placed in *The Numismatist* for signatures of members and their friends to be added to a petition and be sent to the proper authorities.

Wilson Harrison Jr., ANA 156726

Reader Suggests Alternate Diagnostic for Counterfeit Cent

I would like to respond to an item in the February installment of "Numismatic Narratives" ("Club Authenticator Spots Counterfeit Cent," p. 166). First, I thought it was very informative. Second, the caption with the illustration stated that to differentiate between the counterfeit and genuine 1869 Indian Head cent,

look at the reverse. The center bars of the Es in ONE CENT supposedly are different sizes. After viewing them, I can't tell the difference.

However, there *is* a difference in the Ns in ONE CENT. On the genuine piece, the "legs" are very thin, while on the counterfeit they are thick. I hope this will help other collectors in differentiating the two coins.

Jeff Goodall, ANA 160223

Veteran Shares Experienced Viewpoint of Vietnam

I served in Vietnam for six years (with most of my duty in the intelligence community), have been a specialist in Vietnamese numismatics and history since 1964, authored books and articles about Vietnam

and the war, and visit Vietnam about once per year. Given my experience, I was quite interested in reading "Vietnam: A War Etched in Stone and Metal" by David L. Ganz in the March issue (p. 306).

Our part in the Vietnam war really started in 1945, and the first casualty was an OSS officer by the name of Dewey in that same year. Yes, the majority of the casualties were Vietnamese people, but the military on all sides had terrible numbers of casualties too. I was involved in identifying our POWs and MIAs during the war. There were more than 587 American POWs, and the current list of actual MIAs is much less than 50. All the others are known as BNR (Body Not Recovered).

Robert S. McNamara never said

- Early Copper Coinage
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- Mercury Dimes
- Walking Liberty Halves
- Indian Cents
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he saw the light at the end of the tunnel. One would know that he always was privately pessimistic about the outcome of the war if one read his book (and others that were written about him). Historians are not just starting to reflect on the era. Hundreds of books have been written since the 1960s (with especially large numbers produced in the 1980s).

No battle was lost by our military in Vietnam. The Vietnamese have publicly admitted this, but they won the war with propaganda, negotiations and high-profile attacks and operations for the press to report. From my knowledge and experience, there was no strategy that we and our allies could have used to win the war, except to kill every Vietnamese. The mantle of power was passed to

Ho Chi Minh and his organization by Emperor Bao Dai in 1945. In the hearts and minds of a majority of the Vietnamese people, he deserved a chance to execute this power, but this view was not shared by the politicians and others on our side. It was only a matter of time before Ho's side won. The common people did their best just to stay alive.

I have no idea how Ganz can say a commemorative coin is helping to pull a nation together and complete the healing process. This is ridiculous! Our nation must never forget that war. We must remember that we should never get involved in civil wars, no matter what the politics. It is the right of the people of every nation to decide who will govern them.

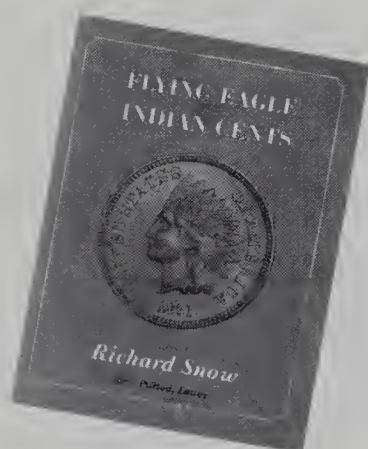
In my opinion, Ganz stretched

this article with unnecessary information that was out of his area of expertise. One or more persons with experience and more knowledge of Vietnam and the war should have been allowed to edit this article before it was published. Too much misinformation about Vietnam and the war is being read by the public for a scholarly journal such as *The Numismatist* to allow such errors to be printed.

Howard A. Daniel III, LM 934

EAC Secretary Provides Information on Mint-State 1811/0 Large Cents

To update R.W. Julian's article in the November 1994 issue ("The Large Cents of 1809-11," p. 1560) and respond to Henry Hettger's let-



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ter of March 1995 ("Reader Cites Example of Mint-State 1811/0 Large Cent," p. 281), I would like to say that two 1811/0 cents now have been slabbed with mint-state grades (both MS-62 BN) by Numismatic Guaranty Corporation (NGC).

One is the coin referred to by Mr. Hettger. It has been cracked out of its holder and graded AU-55 by several knowledgeable members of the Early American Coppers club (EAC), and is considered the finest known specimen of the variety (slightly nicer than the Naftzger-Streiner-Parrino example, also graded AU-55).

The second slabbed MS-62 BN coin appeared as Lot 1656 in Stack's March 16, 1995, sale. That piece appears to have been polished and re-colored, and has been assigned a

tentative EAC grade of XF-40. No 1811/0 cent has yet appeared that is considered strictly mint state by EAC standards.

Denis W. Loring, ANA 60789

ANA Past President Bergen Resided in Fullerton, Not Anaheim

I noticed an error in the "Numismatic Narratives" item, "Past President Bergen Called California Home" (April 1995, p. 419). Thomas Fitzgerald, general chairman of the ANA's 104th Anniversary Convention, inadvertently moved Herb Bergen from his home of many years in Fullerton to Anaheim, a few miles down the road. When Herb Bergen was alive, he lived on Harbor Boulevard, just north of Chapman Avenue, in the city of Fullerton,

California, just about four miles up the road from the Anaheim Convention Center.

One interesting fact about Herb that is not widely known is that he was active in the Orange County Council of the Boy Scouts of America in the 1930s and was a recipient of the Silver Beaver Award, the highest honor a local council can bestow on an individual for helping Scouts.

Albertus Hoogeveen, ANA 37986

Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be directed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



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VOTE H. Robert Campbell for ANA Board of Governors

INTEGRITY

I believe that the basis of all numismatic interests rests in an unchallengeable level of integrity. My relationship with the ANA and fellow collectors would be built on my continuing desire to reflect a high degree of personal integrity. My past involvement with all areas of numismatics has demonstrated my high code of ethics, dedication to moral standards, and unfailing sense of personal duty to accomplish all I can to advance causes which are just and fair.

EDUCATION

I believe the ANA can continue to improve the way knowledge is delivered to the everyday collector by sponsoring regional and local seminars about coin grading, authentication, artificial toning detection and various specialty topics relating to monetary, artistic or historical interests.

EXPERIENCE

I believe my experience, well rounded in all areas of numismatics, would serve the membership well. My leadership as a dealer, collector and advisor at the local and regional levels will continue to provide insights that can point the way for both the seasoned and beginning numismatist.

I know your vote will be a vote for the positive future of the ANA. I ask for everyone's support in upholding the principles of integrity, education and experience. I welcome your comments, inquiries or suggestions at any time, at (801) 467-8636.

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NEW ISSUES

JERSEY: Gold Proof Set Recalls the Joy of Liberation

Although it is located just a few miles from the coast of France, the Channel Island of Jersey was not liberated with the Normandy landings; rather, residents waited for return of their freedom until V-E (Victory in Europe) Day, May 9, 1945. To mark the 50th anniversary of its liberation from German occupation in World War II, the Bailiwick of Jersey has issued a four-coin proof set—in denominations of £100, £50, £25 and £10—struck in .999 fine gold by the British Royal Mint. The reverses of the 1995-dated coins carry commemorative designs by Robert Elderton.

Mintage of the gold Jersey Liberation coins is limited to 500 sets, priced at \$1,595 each. Also available are .925 fine silver proof and pied-
fort £2 coins (limited to 10,000 and



Four species of indigenous birds take flight on Canada's 1995 50-cent coin series: (from top) the Atlantic puffin, the whooping crane, the gray jay and the white-tailed ptarmigan.

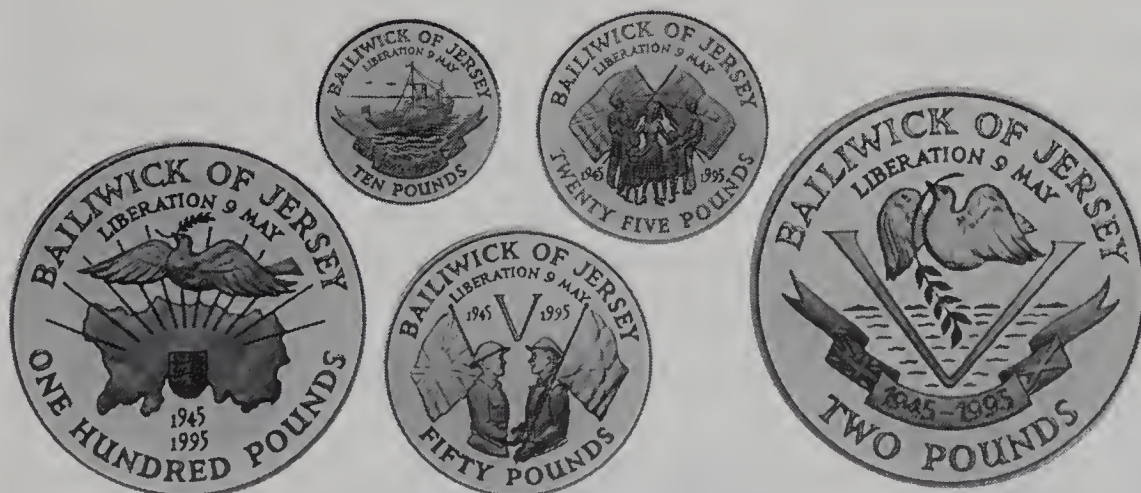
CANADA: "Birds of Canada" Soar on Sterling 50-Cent Series

On April 7, the Royal Canadian Mint launched its four-piece series of silver 50-cent coins, "Birds of Canada," saluting the nation's wildlife. The reverse of each piece features a different bird species—the Atlantic puffin, whooping crane, gray jay and white-tailed ptarmigan—rendered by Quebec artist and naturalist Jean-Luc Grondin. The common obverse bears the effigy of Queen Elizabeth II by Dora de Pédery-Hunt.

Composed of 92.5-percent silver and 7.5-percent copper, each coin weighs 9.30g, and has a diameter of 27.13mm and a reeded edge. The Birds of Canada coins are offered in two- or four-coin proof sets for \$21.95 and \$41.95 each, respectively. The sets are presented in a keepsake folder that describes each bird species and contains information about the artist. They can be ordered directly from the Royal Canadian Mint, P.O. Box 457, Station A, Ontario K1A 8V5, Canada, telephone 800/267-1871.

PERU: Endangered Vicuna Featured on UNEP Coin

The Central Bank of Peru has issued the fifth and final proof piece in the United Nations Environment Program (UNEP) coin series. Representing the endangered fauna of Peru, the 1 new sol depicts an adult



The May 9, 1945, liberation of the Channel Island of Jersey is celebrated on new £10, £25, £2, £50 and £100 coins.



Actual Size: 36mm

Protected today as it was in the days of the Incas, the vicuña is featured on a 1994 Peru coin, the fifth and last issue in a series dedicated to the United Nations Environment Program.

and a young vicuña before an outline of the Andes Mountains. Standing from 27 to 36 inches tall at the shoulders, the vicuña is the smallest

member of the camel family; it lives in herds and feeds primarily on grass. By the 1960s, so many vicuñas had been killed for their unusually fine fleece that the government began to protect them as the Incas did in ancient times.

The UNEP coin's obverse features the Peruvian national seal, the inscription BANCO CENTRAL DE RESERVA DEL PERU and the date of issue, 1994. The 36mm coin contains 20g of .999 fine silver. Mintage is limited to 30,000 proof coins.

The 1994 Peru silver 1 new sol is available for \$43.95 postpaid from UNEP's distributor for North America, The Coin & Currency Institute, P.O. Box 1057, Clifton, NJ 07014, telephone toll free 800/421-1866. (New Jersey residents should add 6-percent sales tax.)

LIBERIA:

New Series Boldly Goes Where No One Has Gone Before

The television and motion-picture series *Star Trek*® and its two most famous commanders, Captains James T. Kirk and Jean-Luc Picard, are featured on a series of legal-tender coins issued by the National Bank of Liberia. The copper-nickel \$1, silver \$10 and gold \$100 are struck under license from Paramount International Film Corporation by Eng-

MINT REPORT

At press time, no report for December 1994 was available from the United States Mint.

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The design of the 1995-dated coins is dominated by the busts of Kirk and Picard, modeled from television depictions of actors William Shatner and Patrick Stewart. Plans call for a total of six coins to be issued in the *Star Trek* series.



Captains Jean-Luc Picard and James Kirk are shown on the first of a series of *Star Trek*® coins issued by Liberia.

The coins are not distributed by Pobjoy Mint; for purchasing information, contact the Liberian Embassy in Washington, D.C.

ARGENTINA: New Commems Mark Constitutional Reform

The British Royal Mint will strike a set of six proof commemorative coins in gold, silver and nickel to mark an important milestone in Argentina's history: the 1994 Convention for Constitutional Reform. Established in 1853, Argentina's constitution will undergo reform this year as recommended by the Constitutional Convention that met in the cities of Parana and Santa Fe in 1994. The commemorative sets include .900 fine gold \$25 and \$50



The first coins struck for Argentina by the British Royal Mint are 1994-dated proofs marking the reform of the nation's constitution.

coins, .900 fine silver \$2 and \$5 pieces, and nickel \$2 and \$5 coins.

The country's national shield, together with the arms of Parana and Santa Fe, comprise the central design of the coin's obverse, with PARANA and SANTA FE on either side. The surrounding inscription reads •REPUBLICA ARGENTINA•/CONSTITUCION NACIONAL. The common reverse shows an open

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1940.....	520.00	1957.....	8.20	1972.....	3.00	1983.....	4.20
1941.....	428.00	1958.....	12.20	1973.....	3.20	1984.....	6.90
1942.....	408.00	1959.....	9.60	1974.....	3.20	1985.....	4.00
1942 type 2.....	436.00	1960.....	6.00	1975.....	4.40	1986.....	12.00
1950.....	268.00	1961.....	5.10	1976.....	4.20	1987.....	3.00
1951.....	192.00	1962.....	5.10	1976 3pc. 40%.....	6.00	1988.....	6.80
1952.....	104.00	1963.....	5.20	1977.....	3.80	1989.....	5.80
1953.....	72.00	1964.....	5.00	1978.....	4.00	1990.....	13.20

MINT SETS

1947.....	\$464.00	1958.....	\$60.00	1968.....	\$1.80	1978.....	\$3.70
1948.....	152.00	1959.....	10.40	1969.....	1.80	1979.....	3.10
1949.....	408.00	1960.....	8.80	1970.....	6.90	1980.....	3.90
1951.....	264.00	1961.....	8.20	1971.....	2.00	1981.....	4.60
1952.....	176.00	1962.....	7.20	1972.....	1.80	1984.....	2.80
1953.....	160.00	1963.....	5.40	1973.....	5.10	1985.....	3.60
1954.....	72.00	1964.....	4.90	1974.....	3.70	1986.....	13.60
1955.....	46.40	1965 SMS.....	2.15	1975.....	4.00	1987.....	2.95
1956.....	40.00	1966 SMS.....	2.90	1976.....	4.25	1988.....	2.25
1957.....	64.00	1967.....	3.80	1977.....	3.60	1976 3pc. 40%.....	6.00

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book signifying the National Constitution. A bookmark draped across the lefthand page represents the nation's flag; the opening words of the Constitution appear on the right-hand page.

Silver and gold proof two-coin sets will be available only through the end of 1995. A two-piece gold proof set is priced at \$375 and a two-piece silver proof set is \$79.50 from the British Royal Mint's North American Bureau, P.O. Box 772570, Woodside, NY 11377-2570, telephone toll free 800/221-1215. Please add \$3.95 per order for postage and handling; New York residents should add sales tax. (The \$5 and \$2 nickel proof coins are not available from the Bureau; dealers who wish to acquire the coins can call 800/822-BRIT.)



Authors Lev Tolstoy, Fyodor Dostoyevsky and Alexander Pushkin are featured on a set of three 38mm, silver medals of the Soviet era. Each serially numbered piece contains 1 ounce of pure silver and is engraved with the date of minting (1975).

RUSSIA: Medals Portray Authors

The Russian Ministry of Culture and the Russian State Bank are offering three-piece sets of the last remaining Soviet-era silver medals to collectors in the United States through Fulcrum Trading International, a U.S. importer of Russian and Soviet collectibles. The medals depict famous Russian literary giants Lev Tolstoy, Fyodor Dostoyevsky

and Alexander Pushkin. The serially numbered pieces previously were available only to members of the Soviet Politburo and as official government gifts to high-level foreign dignitaries. Less than half the original mintage of 2,000 sets remains.

A set of medals with matching serial numbers is available for \$199.95 from Fulcrum Trading, 2171 India St., Suite P, San Diego, CA 92101, telephone 800/442-0002.

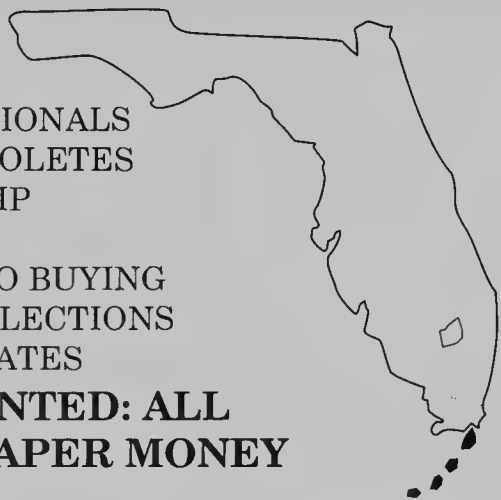
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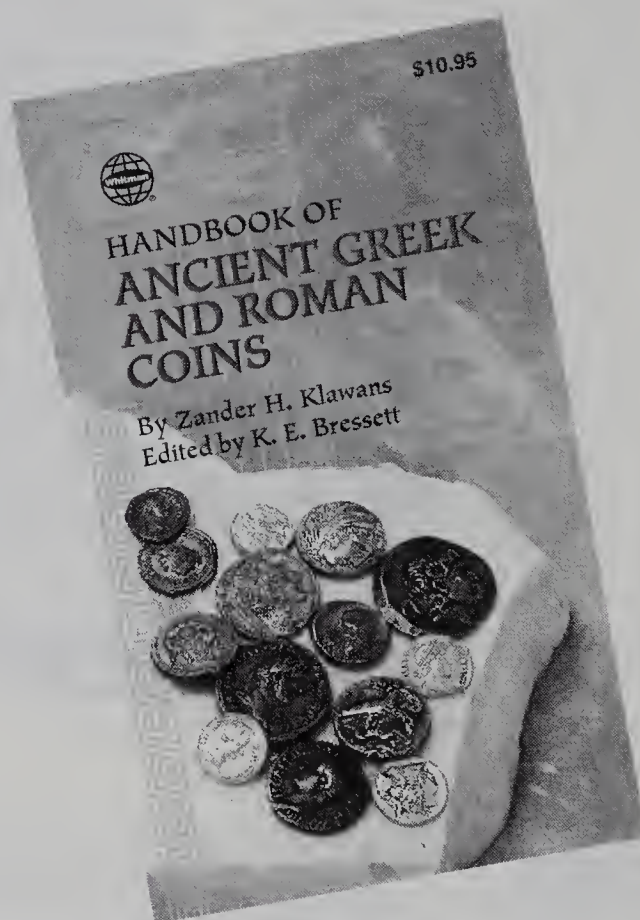
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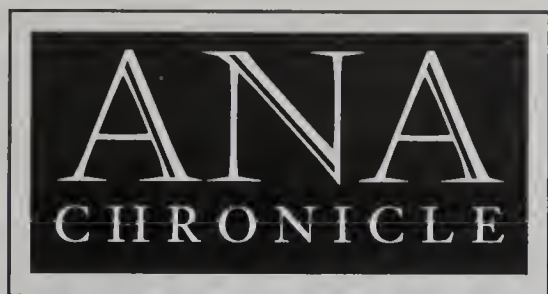
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Art Medals Capture the Imagination in Money Museum Display

"The New Medal," a traveling exhibition of nearly 300 medallic sculptures sponsored by the Franklin Mint, opened at the ANA Money Museum in Colorado Springs on April 21, 1995. Coming from the National Sculpture Society Gallery in New York, where it had been on view since December 1994, the exhibition represents the works of members of the American Medallic Sculpture Association (AMSA).

Exhibit Curator Carol Everhart says the exhibition erases all preconceived notions of what constitutes medallic art. "Ideas such as 'medals are round,' 'medals are flat' and 'medals are coins' simply vaporize as you enter this world of imaginative beauty and provocative statement," she explains. "If one can say that a picture is worth a thousand words, then an art medal truly can generate a thousand pictures in your mind." The medals on exhibit, crafted by more than 60 artists, vary in subject from *Crazy Horse*, *Beethoven* and *Martin Luther King Jr.* to *Dance of the Dolphins*, *Flight of Icarus* and *Visions of the West*.

AMSA sponsors educational programs and exhibitions of medallic art, and encourages development of the art form in the United States and Canada. Its members participate in the biennial congress and exhibition of the Fédération Internationale de



ANA Vice President Kenneth Bressett and Director of Numismatic Resources and Services Kim Dixon marvel at the mastery and imagination displayed by artists whose works are showcased in "The New Medal."

la Médaille (FIDEM), which held its first congress outside Europe at American Numismatic Association headquarters in 1987.

"The New Medal" will be open to the public through October 27, 1995, the end of its nationwide tour. Its opening coincides with those of two other exhibits at the ANA Money Museum: "Numismatics and the Olympic Games" and "Currencies of Imperial Russia." The museum is free and open to the public from 9 a.m. to 4 p.m., Monday through Friday, and on Saturday from Memorial Day to Labor Day.

For more information about the Money Museum or its exhibits, contact the ANA, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone 719/632-2646; fax 719/634-4085; Prodigy NUMI99A; CompuServe 74212, 554; Internet anamus@athena.csdco.com; or GENIE ANA.HQ.

ANAHEIM Convention Update

Ten teams are warming up for the 5th annual World Series of Numismatics. Playoffs will be held at 6 p.m. on August 16-17; the championship round is scheduled for August 18. The winning team receives a silver trophy.

Now is the time to pre-register for the Anaheim show, purchase tickets for tours and special events, and order convention souvenirs. Simply complete the handy registration card bound into this issue of *The Numismatist*, and mail or fax it to the ANA Convention Department.

At 7 p.m. on Friday, August 18, members will be treated to the première of the new video production, *Money: History in Your Hands*. Funded by the ANA and the Professional Numismatists Guild (PNG), the 30-minute program is narrated by actor James Earl Jones.

"California clubs really are getting excited about our 104th Anniversary Convention in Anaheim," says ANA Convention Director Ruthann Brettell. "Many local club members are mounting competitive exhibits, and a number of local and regional organizations plan to bus members to the show."

Banquet Chairman Ethel Lenhert is working hard to make the awards dinner a memorable event for West Coast collectors. Every detail receives her personal attention, including the banquet tickets, which will sport a California theme.

President Clinton Launches 71st Annual National Coin Week

President Bill Clinton kicked off the ANA's 71st annual National Coin Week, observed April 16-22, by encouraging collectors and others to embrace the challenging pursuit of numismatics. In a letter of greetings sent to ANA President David L. Ganz, who sought and received White House recognition on behalf of the Association, President Clinton stated:

"As a key instrument of commerce, coins have played an essential role in the development of Western civilization. Learning about coins gives us a unique perspective on history, politics and the evolution of economics through the

centuries. Whether studying the coins of antiquity that once financed great nations or the modern coins that celebrate our culture's finest achievements, collectors gain fascinating insight on our world.

"I am pleased that so many Americans have embraced the exciting hobby of coin collection. I join the members of the American Numismatic Association in encouraging others to embrace this challenging pursuit. Best wishes to all for a most successful week."

This year's National Coin Week built upon the popularity of the theme of the 1994 observance: "Coin Collecting: The World's Largest Treasure Hunt." Collectors, clubs and dealers across the nation dropped low-value, but seldom-seen coins into circulation, encouraging

the public to discover the diversity of their coinage.

Says Ganz, "President Clinton's letter was a wonderful way to begin this annual, week-long advancement of the hobby. National Coin Week is just one of the many ways the ANA works to fulfill its Congressional charter to support the collection and study of all forms of money."

Notable Individuals Join List of Award Recipients

In April ANA President David L. Ganz and Past President Kenneth L. Hallenbeck acknowledged the outstanding numismatic efforts of six individuals with presentation of the ANA Presidential Award. Those recognized were:

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Standing Liberty Quarters	1,300.00	2,100.00	5,250.00
Walking Liberty Halves	340.00	875.00	9,500.00
Morgan Dollars (No 1895)	(2,650.00 Fine)	(6,400.00 XF)	(19,000.00 AU)
Morgan Dollars (With 1895)	(7,700.00 Fine)	(14,800.00 XF)	(28,250.00 AU)
50 Pc. Commem. Silver	(6,550.00 XF/AU)	(8,300 BU)	(16,000.00 CH/BU)
11 Pc. Gold Type Set	(1,975 Fine)	(2,550 XF)	(4,100 BU)

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- Lieutenant General A.P. Clark (Ret.), secretary of the Friends of the Air Force Academy Library, for his extensive work in preparing and cataloging more than 20,000 aeronautical items donated to the Academy, including 300 medals documenting man's dreams and aspirations of flight.

- Texas coin dealer Everett Hull, for his exemplary business practices. The owner of the Fort Worth Coin Company, Hull is active in the Texas Numismatic Association (TNA) and has served as president of the Texas Coin Dealers Association. He also has lent his expertise as an educator of young numismatists and director of the Professional Numismatists Guild.

- Steve Ivy, co-owner of Heritage Rare Coin Galleries, for his generous support of the ANA and the hobby in general. Heritage has funded numerous Association programs, including Scouting merit-badge clinics, and recently was named the official auctioneer for the ANA's 1997-99 Anniversary Conventions. Ivy holds memberships in the Professional Numismatists Guild, Florida United Numismatists and the TNA, and is a consultant for the Industry Council for Tangible Assets (ICTA).

- Janice O'Neal, vice president and club historian for the Casino Chip and Gaming Token Collectors Club, for her generous contributions of time and energy to the development and growth of the organization and hobby.

- Diane Piret, director of member affairs for ICTA, for her longstanding cooperation with members of the numismatic community and dedication to educating the public through numerous seminars and projects.



ELYSE T. GANZ

- Mary Ellen Withrow, treasurer of the United States, for her active involvement in and enthusiastic support of numismatics and the American Numismatic Association. A frequent attendee at Association conventions, Withrow has demonstrated her commitment to the hobby through her encouragement of Boy and Girl Scout programs and regular contact with numismatists.

Anaheim Is Much More Than Just the "Magic Kingdom"

Anaheim, California, has become synonymous with the spectacular Disneyland® amusement park, but the Orange County area offers visitors to its sunny climes magic of many other kinds. Those attending the ANA's 104th Anniversary Convention in Anaheim this summer who want to experience California's "Gold Coast" will find many alternative and entertaining activities to fill their non-bourse time.

Founded in 1857, Anaheim originally was part of a Spanish land grant. Purchased and settled by German colonists who planted vineyards, the town got its name from a



David L. Ganz traveled to Washington, D.C., in April to bestow the ANA Presidential Award upon United States Treasurer Mary Ellen Withrow (left). He then stopped in Colorado Springs, Colorado, to present the award to Lieutenant General A.P. Clark (above, right), accompanied here by Donald J. Barrett, assistant director of public services for the USAFA Library.

combination of the nearby Santa Ana River and the German word for "home."

Today, Orange County is California's largest tourist mecca, tempting visitors to its shores with such well-known attractions as Knott's Berry Farm (the country's third most popular theme park), Movieland Wax Museum, Ripley's Believe It or Not®, Medieval Times jousting hall and the Wild Rivers Waterpark. Numerous local museums and tours appeal to visitors of all ages and interests and include the Children's Museum, Richard Nixon Library and Birthplace, Museum of World Wars and Military History, Hobby City Doll and Toy Museum, the Charles W. Bowers Museum (cultural arts) and the Crystal Cathedral.

Outdoors enthusiasts will find an abundance of choices as well. Tennis, golf, snorkeling, sailing, windsurfing and cycling are just a few of the activities enjoyed by the more than 35 million people who vacation in the area each year. The Santa Ana

Mountains offer opportunities for horseback riders and hikers to get away from it all, while picnickers can sprawl in the University of California Irvine and Saddleback Valley's foothill parks and recreational retreats. Sports fans know the California Angels baseball team plays its home games in the 70,000-seat Anaheim Stadium, and a day at the races is close at hand at the Los Alamitos Race Course.

Anaheim truly offers something for everyone. There will be plenty of excitement on the bourse floor alone, so set your sights on the ANA's 104th Anniversary Convention in "Vacationland USA." For more information, contact the ANA Convention Department, telephone 719/632-2646, or the Anaheim Area Visitor and Convention Bureau,

P.O. Box 470, Anaheim, CA 92803, telephone 714/999-8999.

ANA Enters the World of Internet's Web

The American Numismatic Association recently opened its doors to computer networkers around the globe by taking advantage of a hyperlinked system popularly known as the World Wide Web. This interactive directory allows millions of Internet users to learn more about the ANA.

ANA Executive Director Robert J. Leuver comments, "This is a major step in the ANA's continuing effort to access this ever-expanding communication media and to offer information about numismatics to a rapidly changing, technologically lit-

erate world community."

Developed by ANA Management Information Systems (MIS) Manager Susie Nulty, the Association's Web entry provides easy access to information about the ANA and its many benefits. She explains that a standard, menu-driven, hierarchical directory structure is like a tree with progressively smaller branches that requires the searcher to investigate each branch and backtrack to the root if the desired information is not found. The Web, on the other hand, allows a variety of navigational routes in a "web-like" organization, so the searcher can go to any other location in the web without backtracking.

"The Web provides denser connection between points of information, so it is an efficient way to in-

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investigate and extract information about the ANA," says Nulty. "It makes network access to the ANA even easier and extends our communication to a wider audience."

The World Wide Web was developed in 1989 by a computer scientist working at the European Center for Nuclear Research in Geneva, Switzerland, to help an international group of physicists collaborate on-line. The Web's beginning was much like that of the Internet, which began 20 years earlier when the United States Department of Defense's Advanced Research Projects Agency sponsored a scientific "dream team" to link computers at four western sites.

Today the Internet connects a global community of 25 million computer users. The World Wide

Web, which came into its own in 1993, allows networkers with "Windows" or Macintosh-based equipment to navigate the Internet, enabling them to know exactly where they are, where they want to go and how to get there.

The ANA's Web pages will continue to evolve with a variety of images and information, from basics about the Association to in-depth looks at the Money Museum's latest exhibits or data on specimens in its cabinet. Already available are a complete list of membership benefits; e-mail addresses; seminar and conference information; a supplement to the ANA's Library catalog, with more than 3,000 titles; information about submitting articles to *The Numismatist*; listings of slides and videotapes available from

the Resource Center; details on research services; the ANA Money-Market catalog; plus links to other related sites.

To access the World Wide Web and the ANA's Web pages, users need an Internet connection, a software starter kit and a "Web browser." Once on the Internet, they must locate the ANA's Uniform Resource Locator (URL), which is <http://www.csd.net/users/ana/web>.

For more information about the ANA's World Wide Web pages, contact the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone 719/632-2646; fax 719/634-4085; Prodigy NUMI99A; GENIE ANA.HQ; CompuServe 74212,554; or Internet ana@csdco.com.

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*The Price Guide in the February 1995 issue of Moneycard Collector reports the phone card above is now valued at \$25—a significant increase over the original issue price.

Denver Mint Employee Receives Government Service Award

In a ceremony held at ANA headquarters in Colorado Springs on April 21, the American Numismatic Association presented its Outstanding Government Service Award to Tito Rael, chief of exhibits and public sales at the United States Mint in Denver. For 33 years, Rael has helped collectors and the general public better understand the Mint and its operations. (See "The Man at the Mint," May 1995, p. 572.)

Rael began his tenure at the Mint in 1962 as a general helper and since has performed almost every job there, receiving numerous commendations from the nine Mint superintendents under whom he has worked. At the same time, he has served the numismatic hobby in a number of ways, including helping

produce a video about the Mint for schoolchildren and creating an informative, multilingual brochure for Mint visitors. The ANA is especially indebted to him for arranging special group tours of the facility and teaching classes on the minting process at the ANA's Summer Conference in Colorado Springs.

Rael announced his retirement last year, although he stayed on through May at the request of Mint administration. Says Raymond J. "Jack" DeBroekert, acting superintendent of the Denver Mint, "Tito has done a fine job for the Mint. I'm going to miss him, [and] I think he's going to miss us, too."

Numismatic Theatre Programs Reveal the Hobby's Magic

Have you ever wondered what goes on at the West Point Mint, how to

photograph coins, or how your profession can influence your collecting interests? You can find the answers to these and many other questions at the ANA's Numismatic Theatre, held in conjunction with the 104th Anniversary Convention in Anaheim, California, August 16-20.

Featuring a series of informative presentations by the hobby's most noted experts, the Numismatic Theatre begins on Wednesday, August 16, and continues through Saturday, August 19. Time is allotted at the end of each 30- to 60-minute program for questions. Tentatively scheduled are:

Yasha Beresiner—"Art and Paper Money" (August 17, 10 a.m.)

Harlan Berk—"The Experimental 'Facing Head' Drachms of the Goddess Larissa" (August 18, 11 a.m.)

J.S.G. Boggs—"Life-Size and in Color!" (August 18, 5 p.m.)

Randy Campbell—"The Collapse of the Franklin Half Dollar Market" (August 16, 1 p.m.)

Armand Champa—"Building and Disposing of Your Numismatic Library" (August 16, 5 p.m.)

Colonial Coin Symposium—"Questions and Answers" (August 18, 8 p.m.)

Larry Cutler—"The History of the Carson City Mint and the Rarity of Its Coins" (August 16, 4 p.m.)

Philip Diehl, U.S. Mint Director—topic to be announced (August 19, 2 p.m.)

Richard Doty—"The Token: America's Other Money" (August 17, 3:30 p.m.)

Mike Ellis—"A Shot in the Arm for the Hobby: The 1995 Doubled-



On hand at American Numismatic Association headquarters in Colorado Springs for the presentation of the Outstanding Government Service Award to retiring U.S. Mint employee Tito Rael (second from right) were (from left) ANA President David L. Ganz, former Denver Mint Superintendent Evelyn T. Davidson, and Acting Superintendent Jack DeBroekert.

DEADLINE: JULY 10, 1995

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104th Anniversary Convention

ANAheim, California • August 16-20, 1995

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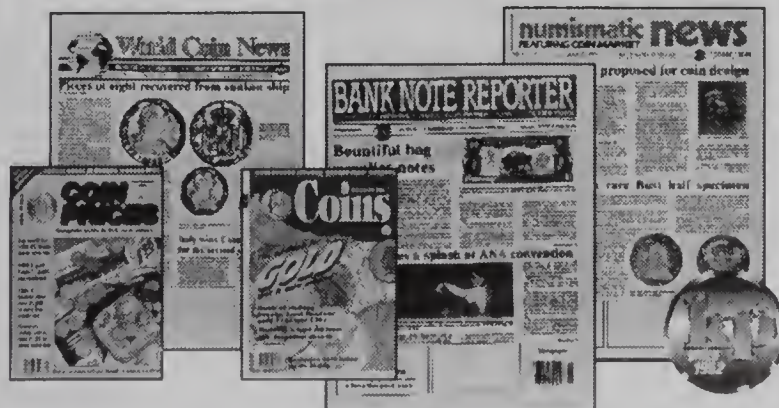
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ANA TOUR INFORMATION

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Wednesday, August 16				
California Trailblazers 10:00 a.m. to 3:00 p.m. • (Lunch on your own)	\$26.00	\$30.00	_____	_____
Dinner Honoring Numismatist of the Year Winner Q. David Bowers Fund-raising Event • (\$160.00 tax deductible) 6:30 p.m. to 11:00 p.m.	250.00	250.00	_____	_____
Thursday, August 17				
Federal Reserve Bank & Wells Fargo Museum 8:30 a.m. to 4:30 p.m. • (Lunch on your own)	23.00	27.00	_____	_____
Wild Bill's Western Extravaganza 6:15 to 10:15 p.m.	39.00	39.00	_____	_____
Friday, August 18				
Friendship Luncheon Lunch only: 11:00 a.m. to 1:30 p.m. • Lunch & shopping 11:00 a.m. to 3:00 p.m.	25.00	29.00	_____	_____
Saturday, August 19				
YN Awards Breakfast & Auction 8:30 a.m. to 11:00 a.m.	5.00	20.00	_____	_____
Highlights of Los Angeles 10:00 a.m. to 4:00 p.m. • (Lunch on your own)	20.00	23.00	_____	_____
ANA Banquet 7:30 p.m. to 10:00 p.m.	40.00	45.00	_____	_____
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- Numismatic News
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- Bank Note Reporter
- Coins
- Coin Prices
- Fine Numismatic Books

- Die Cent" (August 19, 4 p.m.)
- John Ford—"Ignorance and/or Market Smarts" (August 18, 4 p.m.)
- George Fuld—"Civil War Tokens" (August 17, 1:30 p.m.)
- Robert Hoge—"Civil War Tokens in the ANA's Virginia Culver Memorial Exhibit" (August 17, 2 p.m.)
- Wayne Homren—"John Gault and J.C. Ayer: An Encased Postage Maker and His Largest Client" (August 17, 2:30 p.m.)
- Don Kagin—"The Last Pioneer" (August 16, 3 p.m.)
- John Kleeberg—"The 'Theatre at New York' Token" (August 17, 12 p.m.)
- Gail Kraljevich—"Hobo Nickels" (August 17, 11 a.m.)
- John Kraljevich—"A World of Overstrikes" (August 18, 12 p.m.)
- Thomas Law—"The Gold Coins and Bold Acts of England's Reigning Queens" (August 19, 10 a.m.)
- Ethel Lenhert—"The California Missions" (August 18, 1 p.m.)
- Robert Leonard—"A.M. (M.A.) Abrahams and His Tokens" (August 17, 1 p.m.)
- Robert Leuver—"America's Economic Liability and the Threat of International Counterfeiting" (August 19, 1 p.m.)
- Raymond Lloyd—"Peace and Democracy on Modern Coins and Bank Notes" (August 19, 5 p.m.)
- Denis Loring—"The Literature of Large Cents" (August 19, 12 p.m.)
- Eric Newman—"The Promotion and Suppression of Hard Times Tokens" (August 17, 12:30 p.m.)
- Numismatic Literature Symposium—topic to be announced (August 17, 7:30 p.m.)
- Gloria Peters and Cindy Mohon—"From Patterns to Pocket Change: Shield Nickels" (August 18, 3 p.m.)
- John Jay Pittman—topic to be announced (August 17, 4 p.m.)
- Tom Rogers—"The West Point Mint: Its History and Future" (August 16, 2 p.m.)
- Russell Rulau—"An Overview of U.S. Tokens, 1700-1900" (August 17, 3 p.m.)
- Tom Sheehan—"Building a Collec-

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tion around One's Profession" (August 17, 5 p.m.)

J.T. Stanton—"Coin Photography Made Simple" (August 18, 9 a.m.)

Anthony Swiatek—topic to be announced (August 19, 9 a.m.)

Token and Medal Society (TAMS) Symposium, moderated by Bill Murray (August 16, 7:30 p.m.)

—Hal Dunn, "Western Mirrors and Nevada Exonumia"

—David Schenkman, "Token Mementoes of Our National Pastime: Numismatic Alternatives to Baseball Cards"

Scott Travers—"Numismatics and the Future" (August 19, 11 a.m.)

Robert Van Ryzin—"At Home with a Master Sculptor: The Life and Work of Augustus Saint-

Gaudens" (August 18, 2 p.m.)

Mary Ellen Withrow, U.S. Treasurer—topic to be announced (August 19, 3 p.m.)

ANA Anticipates Record-Setting Summer Conference

The ANA is preparing for a record-setting Summer Conference in terms of attendance and enthusiasm. As of mid-April, 136 students already had registered for this year's 18 courses, so it appears the attendance record of 159 set last year will be broken. Scheduled for July 8-14, the Conference is expected to draw a number of past students; for the last two years, returning attendees accounted for 65 percent of the enrollment.

Chartered by Congress as an educational organization, the ANA introduced its Summer Conference in 1969 as a way of allowing students to learn directly from experts in various fields of numismatics. The annual gathering has flourished to become one of the most prominent educational forums in the hobby.

The Conference schedule is relaxed, but full. Classes are held at The Colorado College, located next to ANA headquarters. The welcoming ceremony will feature an address by Cliff Mishler, president of Krause Publications. Anyone who has met Mishler or read about his travels in the hobby in *Numismatic News* knows his presentation will be warm, engaging and geared to the collector. The ANA also has arranged a number of optional tours, includ-

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One of the reasons the Summer Conference has flourished is that it is a lot of fun, as evidenced by the expressions on the faces of young numismatists (from left) Vicken Yegparian, John Kraljevich and Rian Thum.

ing one to the United States Air Force Academy to view the Colonel Richard Gimbel Collection. (For details, see this month's installment of Ed Rochette's column, "The Other Side of the Coin," on page 723.)

Tuition, room and board (at Colorado College) for ANA members is just \$399 (double) and \$449 (single); tuition only is \$265 per person. Space still is available in most classes. For up-to-date information on class availability, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646; fax 719/634-4085; Internet anaedu@athena.csdco.com; Prodigy NUMI99a; CompuServe 74212,554; or GENIE ANA.HQ.

Tours Explore Southern California's Art and History

Especially for members and guests attending the 104th Anniversary Convention in Anaheim, California, scheduled for August 16-20, the ANA has arranged a variety of tours

to suit every taste and interest. All tours will depart from the Anaheim Hilton Hotel and include deluxe motorcoach transportation, knowledgeable tour guides and admission fees (unless otherwise stated).

California Trailblazers

Wednesday, August 16, 10 a.m.-3 p.m.

Trace the history of California and its native sons on this tour of two magnificent museums. Truly an Orange County treasure, the Bowers Museum displays and interprets the fine art of America's indigenous peoples as well as historic artifacts of Old California. Enjoy lunch on your own in the museum's cafe before continuing on to the Richard Nixon Library and Birthplace. There you will discover the Library's 52,000-square-foot gallery and archives, which include video presentations, exhibits, and never-before-displayed photographs from our 37th President's private and sometimes tumultuous public life. Visitors can view stunning gifts of state from world leaders, among them coins found with the Dead Sea Scrolls, a 100

B.C. Israeli oil lamp, rare Chinese tapestries and colorful treasures from the Soviet Union.

Dinner Honoring "Numismatist of the Year" Q. David Bowers

Wednesday, August 16, 6:30-11 p.m.

Join the guest of honor—numismatist extraordinaire Q. David Bowers—for this ANA fund-raising event. Dinner will be served at the elegantly appointed Center Club, adjacent to the Orange County Performing Arts Center. Known for its fine food and gracious service, the Center Club is the premier location for entertaining national dignitaries, royal visitors and notables in the performing arts. The dinner includes transportation, a cocktail reception and a selection of outstanding vintage wines; \$160 of the dinner's price is considered a tax-deductible contribution to the ANA.

Federal Reserve Bank and Wells Fargo Museum

Thursday, August 17, 8:30 a.m.-4:30 p.m.

A knowledgeable guide will narrate this tour of the City of Los Angeles, pointing out sites of interest in downtown L.A., including the Music Center, Civic Center and Little Tokyo. You will visit the Los Angeles branch of the Federal Reserve Bank, where you'll be treated to a behind-the-scenes tour of the building and the recently completed exhibit in the lobby.

Then it's on to the Wells Fargo Museum, which captures the flavor of an era gone by. Marvel at the craftsmanship of an original Concord stagecoach and step into an early Wells Fargo office. You'll have time for lunch on your own in the food court at Wells Fargo Center. (Note: tickets for this tour are limited; make your reservations now!)

Wild Bill's Western Extravaganza
Thursday, August 17, 6:15-10:15 p.m.

At this authentic Wild West emporium, you will experience an unforgettable dinner show, complete with singers and dancers, knife throwers, spectacular drama and western music. Dinner includes hearty range stew, smoked pork and fried chicken, as well as tossed salad, baked beans, baked potato, corn-on-the-cob, and all-American apple pie à la mode.

Friendship Luncheon at Knott's Berry Farm

Friday, August 18, 11 a.m.-3 p.m. (lunch & shopping); 11 a.m.-1:30 p.m. (lunch only)
Enjoy a casual lunch with friends at Knott's Berry Farm, one of Southern California's most popular theme parks. Partake of an appetizing meal just outside the park entrance, fol-

lowed by shopping. (Note: luncheon does not include admission to the park itself.)

Highlights of Los Angeles

Saturday, August 19, 10 a.m.-4 p.m.

Like a colorful mosaic, Los Angeles is composed of many different areas, each with its own, unique character. Explore Hollywood, where you can match your footprints with those of your favorite stars at the famous Chinese Theatre. Visit Beverly Hills, renowned for its glamorous boutiques and residential areas. You'll tour fabled Rodeo Drive and have time to shop and browse the plush shops. Following lunch on your own at the Farmer's Market—an international bazaar of arts, crafts, gifts and food—you will ride past the prehistoric La Brea Tar Pits

and the Los Angeles County Museum of Art complex.

ANA Banquet

Saturday, August 19, 7:30-10 p.m.

Close out a great week of convention activities by attending the annual ANA Awards Banquet. Enjoy a sumptuous meal at the Anaheim Hilton and recognize your fellow collectors for their contributions to the hobby. As always, the prestigious Howland Wood Memorial Award will be presented to the exhibitor having the most outstanding display at the convention, and this year's recipients of the Farran Zerbe Memorial Award for Distinguished Service will be honored.

To register for the convention and reserve the tours of your choice, simply complete the pre-registration



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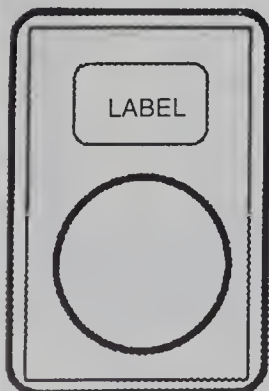
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card bound into this issue of *The Numismatist*. For additional information about the 104th Anniversary Convention, contact the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone 719/632-2646; or fax 719/634-4085.

Exhibit Judges to Be Certified in Anaheim

Educational displays are essential to the success of an ANA convention. Aside from providing an informative, enjoyable experience for visitors, exhibits enable the preparers to share their knowledge and hone their numismatic skills. The challenge of competition takes exhibiting one step farther as collectors vie for exhibit awards.

In an effort to maintain a corps of qualified judges that supports the high standards of the competition, the American Numismatic Association sponsors the Judges' Familiarization and Certification Program. Those who satisfactorily complete the training are certified as ANA judges. Exhibitors who wish to learn more about the judging process also are invited to participate.

Supervised by ANA member and veteran judge Joseph E. Boling, this year's three-part program will be offered in conjunction with the ANA's 104th Anniversary Convention in Anaheim, California, August 16-20. The first session, scheduled for 10:30 a.m. on Wednesday, August 16, consists of a discussion of ANA judging theory and application, during which certified judges

present their views.

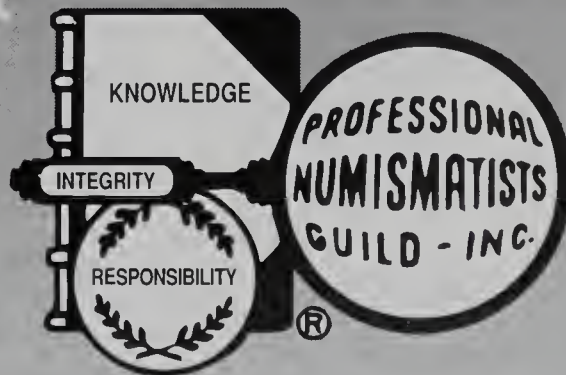
The second portion is a "judging practicum," conducted until 12 noon on Friday, August 18, at the participants' convenience. Using standard ANA score sheets, would-be judges evaluate actual exhibits on display in the exhibit area.

The third and final part of the program is slated for 4 p.m. on Saturday, August 19. Participants receive their practice judging sheets, critiqued by program staff, and successful aspirants are recognized.

Those interested in attending the Judges' Familiarization and Certification Program at the ANA's upcoming convention in Anaheim should contact Joseph Boling, P.O. Box 8099, Federal Way, WA 98003-0099; telephone 206/839-5199; or fax 206/839-5185. •

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BEP Announces 1995 Show Schedule

With its stimulating demonstrations and unusual array of products, the Bureau of Engraving and Printing's (BEP) traveling exhibit and sales booth always is a popular attraction wherever it goes. This year, attendees at select numismatic and philatelic events will have the opportunity to experience the world of the BEP firsthand. The Bureau's schedule for the remainder of the year includes the following appearances:

- June 16-18: International Paper Money Show (IPMS), Memphis, Tennessee
- August 16-20: American Numismatic Association 104th Anniversary Convention, Anaheim, California
- October 5-8: Long Beach Coin and Collectible Expo, Long Beach, California
- November 2-5: American Stamp Dealers Association (ASDA) show, New York, New York

The BEP will issue souvenir cards for all the events listed. To receive news of BEP activities and products, contact the Bureau of Engraving and Printing, Division of Marketing, 14th and "C" Sts. S.W., Room 512-M, Washington, DC 20228.

Byzantine Scholar Receives ANS Award

On Saturday, March 18, Dr. Cécile Morrisson of the Centre d'Histoire et Civilisation de Byzance in Paris was recognized by the American Numismatic Society (ANS) with the presentation of the Archer M. Hunt-

ington Medal. The ANS chooses Huntington award recipients based on their outstanding contributions to numismatic scholarship.

A leading authority on Byzantine coins, monetary systems, circulation, fiduciary coinages and finance, Morrisson's works predominantly emphasize the meaning of coinage in its historical or archaeological setting. She also has been instrumental in bringing scientific methods to the study of numismatics and has collaborated on many related studies and publications.

A member of the International Numismatic Commission since 1986, Morrisson assumed the presidency of that organization in 1991. Following the award presentation, she delivered an address titled "Physics, Economics and Byzantine Monetary History."

Treasury Branch Rescues Dollars in Distress

When currency is irreparably mangled and mutilated, the United States Treasury Department calls on its own version of a SWAT team: the Examining and Redemption Branch of the Bureau of Engraving and Printing (BEP). This group of 20 experts is dedicated to deciphering the value of burnt, waterlogged and severely damaged currency. "It's very tedious," says Vicki Singleton, who has been a redemption expert for the department for 14 years.

The job may be tedious for those doing the detective work, but for the more than 29,000 individuals who sent money in for redemption in 1992, it was well worth a 4- to 6-month wait. That year, close to \$600 million was redeemed. The largest single claim in the history of the Examining and Redemption

Department was \$2.5 million, paid to the owner of an armored car that was destroyed by an explosion. In 1993 a Texas homeowner was able to reclaim \$328,740 that had been buried in a metal box in his basement, which flooded. "There's no limit to how much people can send in for redemption," explains Gracie Scruggs, acting manager of the department.

Paul Frey, chief of the BEP's Office of Currency Standards, says the most common causes of damage are fire and moisture. "Currency will not hold up in the ground or in damp places," he notes. Scruggs adds, "A lot of people, especially the elderly who had bad experiences with banks during the Depression, bury their money."

Those filing a claim with the department must be able to prove their loss; to redeem a bill, at least 51 percent of it must be recoverable. If the money was burned, enough of a note or an acceptable amount of identifiable ash must be submitted. The Treasury Department says soiled, defaced, disintegrated, torn or worn-out notes should be exchanged through local banks.

Generous Donation Enhances Colonial Williamsburg Collection

Award-winning researcher and numismatist Joseph R. Lasser of New York recently donated his collection of colonial and Continental Currency notes to the Colonial Williamsburg Foundation's primary research materials. Purportedly one of the largest, privately owned collections of its type, Lasser's donation was gratefully received by the historical institution. "This is one of the most extensive collections of co-

lonial currency in this country," says John Caramia, assistant director of historic trades for Colonial Williamsburg. "It is an excellent study collection that adds another aspect to learning about 18th-century Virginia and other colonies. It has a great deal of educational value."

Lasser, who has been honored with literary awards from the American Numismatic Association and the Society of Paper Money Collectors, was pleased to help future visitors to Williamsburg learn about America's numismatic past. "I wanted the collection to be used as a research and teaching resource, not just for exhibition," he explains. "I believe Colonial Williamsburg is the best place for [it] because it will be used as extensively as possible." By studying the notes, scholars, re-

searchers and the public will be able to explore important aspects of economic, social and patriotic developments in colonial times.

Lasser's holdings include many rare and one-of-a-kind specimens, several of which were used to illustrate Eric P. Newman's reference *The Early Paper Money of America*. The more than 970 notes range in date from 1708 through 1789, and bear the signatures of such notable figures as Benjamin Franklin, Paul Revere, Peter Zenger and David Rittenhouse. Many specimens have not been available previously for public viewing. The Lasser collection, which contains all known signatures on Continental Currency, will be preserved as part of the Colonial Williamsburg Library's rare book and manuscript collection.

Major Find to Cross Sotheby's Sale Block

On June 21, Sotheby's will auction the second known specimen of a rare, Augustus Saint-Gaudens' double eagle (\$20) in New York City. The 1907 ultra-high-relief piece with edge lettering is one of only two struck from the same edge collar Charles Barber used for the unique 1906 double-eagle pattern (Judd 1773). The first specimen (in Very Fine condition) was auctioned in a 1992 Sotheby's sale, where it realized \$143,000.

Like the coin in the 1992 sale, the newly discovered, ultra-high-relief double eagle is an impaired proof. However, with a condition of About Uncirculated (AU), it is the finest

continued on page 690

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United States Mint Launches Memorable Commemorative Coin Programs

.....

On March 29, 1995, the United States Mint's Civil War Battlefield Commemorative Coin Program marched onto the numismatic scene with an official launch ceremony at the Philadelphia Mint. A gold \$5, silver \$1 and copper-nickel half dollar, which commemorate a century of efforts to preserve Civil War battlefields, were made available to the public following the ceremony.

Director of the Mint Philip N. Diehl and Gus Albino, acting superintendent of the Philadelphia Mint, presided over the event, which featured presentations by Civil War artist Don Troiani, designer of the coins' obverses; Mint sculptor/engravers Albert Maletsky, T. James Ferrell and John Mercanti; historian Brian Pohanka; author Peter Svenson; and J. Roderick Heller III, chairman of the Civil War Trust. "Sale of these handsome coins provides the Trust and its preservation partners with an unequalled opportunity to maintain a tangible link to our historic past and protect our nation's Civil War battlefields before they are lost forever," Heller noted.

Guests at the unveiling inaugurated the program by striking uncirculated Civil War Battlefield silver dollars. During the event, the Mint also introduced a new line of coin products featuring the commemoratives. For more information about the Civil War Battlefield Commemorative Coin Program, see the May installment of "New Issues," (p.527).

The Mint's 1995 Special Olympics Commemorative Coin Program was launched at the Philadelphia Mint on May 2, 1995, with a public unveiling of the first U.S. coin to feature the portrait of a living American woman: Eunice Kennedy Shriver. The founder of the Special Olympics program, Shriver joined a host of dignitaries in unveiling the silver \$1 that bears her likeness: Lowell P. Weicker Jr., governor of Connecticut and 1995 Special Olympics World Games chairman; Mint Director Philip N. Diehl; Jamie Wyeth, designer of the coin's obverse; and Loretta Claiborne, Pennsylvania Special Olympics athlete and member of the Special Olympics International Board of Directors. "Eunice Kennedy Shriver's vision now extends to every continent and touches the lives of millions of athletes, families and volunteers in ways immeasurable," Weicker noted. Following the ceremony, Shriver and Claiborne struck 1995 Special Olympics silver \$1 coins in the Mint's proof room.

Created to honor the Special Olympics movement and the courage, determination and abilities of mentally handicapped people, the coin represents the first time a nation has recognized the achievements of such individuals through its legal tender. Sales will help fund the 1995 World Games in Connecticut, July 1-9, where more than 7,100 athletes from 140 countries will compete. To order Special Olympics commemoratives, telephone toll free 800/238-3838, or write to Customer Service Center, U.S. Mint, 10001 Aerospace Rd., Lanham, MD 20706. •



Not Actual Size

The U.S. Mint recently launched two commemorative coin programs benefiting Civil War battlefields and the Special Olympics. During the unveiling of the Civil War Battlefield commemoratives, Mint Director Philip N. Diehl (above, second from left) struck an uncirculated silver \$1 (left, top). The gold \$5 and the copper-nickel half dollar (left, bottom), along with the \$1, were made available to the public following the ceremony. To purchase Civil War Battlefield commemorative coins, telephone 800/258-6200.

UNITED STATES MINT

known example of this variety. The specimen will be on display one week prior to the sale and is expected to realize between \$150,000 and \$200,000.

Municipal Token Marks World Coin Week

Since 1981, the Wildwood Elks Lodge No. 411 in Wildwood, Alberta, Canada, has issued a commemorative trade token in honor of World Coin Week, which coincides with National Coin Week (April 16-22) in the United States. "To my knowledge," reports Canadian numismatist Jerome Remick, "this is the only metallic piece issued annually to commemorate Coin Week."

Measuring 38mm, the 1995 \$2 trade piece features a majestic elk



Actual Size: 38mm

The Wildwood Elks Lodge No. 411 in Alberta, Canada, issues an annual trade token to commemorate World Coin Week, which coincides with the United States' National Coin Week. This year's \$2 piece depicts an elk and six ancient coins.

and Canada's Rocky Mountains on the obverse. The reverse depicts six ancient coins.

Struck in copper, brass and nickel-silver, the tokens are good for \$2 in trade in Wildwood during the 1995 calendar year. They are priced at \$2.25 each, and can be ordered from Wildwood Elks Lodge No. 411, P.O. Box 22, Wildwood, Alberta T0E 2M0, Canada. Some past issues also can be purchased; a list is available upon request.

Three Cents Overdate Stumps Numismatists

J.P. Martin, authenticator for the American Numismatic Association, reports that a previously unknown, 1852 silver 3-cent coin recently crossed his desk. Submitted to the ANA

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ANA Authenticator J.P. Martin recently announced the discovery of a previously unknown 1852 3-cent overdate. The numeral 1 appears to have been struck over an inverted 2. The fact that such an obvious overdate remained undiscovered for so long surprised many numismatists.

Authentication Bureau (ANAAB) by a California collector, the coin is described as an overdate, with the 1

struck over an inverted 2. "Two examples of repunching are listed by [Walter] Breen in his *Complete Ency-*

clopedia of U.S. and Colonial Coins," Martin says. "Neither seem to match this coin."

The piece was shown to numismatists Bill Fivaz and J.T. Stanton during the ANA's 1995 Early Spring Convention in Atlanta, Georgia, March 2-4. "Both were surprised that such an obvious overdate could have escaped detection until now," notes Martin.

Canada to Change Composition of Coins

David C. Dingwall, minister of public works for the Royal Canadian Mint, recently announced that the country's circulating 50-, 25-, 10-, 5- and 1-cent coins will undergo a composition change next year. As of January 1, 1996, the 50-, 25- and 10-

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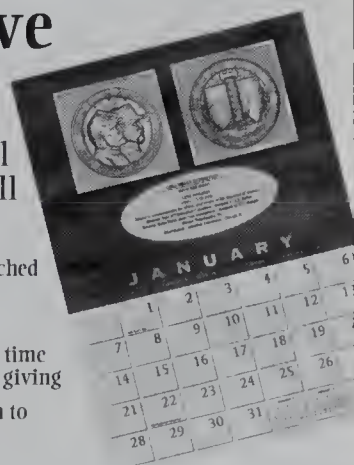
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cent pieces, currently composed of nickel, will be issued in nickel-plated steel. The 5-cent coin, presently made of copper-nickel, also will be composed of nickel-plated steel. The bronze 1-cent piece will be issued in copper-plated steel.

The changes reportedly will save the Canadian government \$12 million annually. Dingwall notes that the differences will not be noticeable to the general public. The vending industry, however, will have to make adjustments, such as installing recognition devices that enable machinery to accept the new coins.

Book Yields Surprising Numismatic Find

When New York coin dealer Andy Lustig purchased a copy of Edouard

Kann's *Paper Money in China* from a used-book store in Los Angeles, he didn't quite expect what he found between the covers. He knew the volume was about Chinese scrip, but he certainly didn't think he was purchasing the real thing. "I asked the store owner if he had any numismatically related books, and out comes this unusual volume," Lustig says. "I knew it was different when I saw the crude nature of the binding and when pieces of currency began falling out of it!"

Kann, whose numismatic references include *The Currencies of China* (1926) and *Illustrated Catalog of Chinese Coins* (1953), was a member of the Shanghai Exchange Brokers' Association. The book Lustig purchased in Los Angeles was a specially bound edition from the au-

thor's personal library.

Among the 200 pieces of currency tucked between the book's pages was a previously unlisted, 1917 \$1 bank note from the Russo-Asiatic Bank. It apparently was issued in Hankow and overprinted on a Russo-Chinese bank note of Tientsin.

The book and its contents were privately examined by B.H. Lim of Taisei Stamps & Coins, as well as by several other researchers during February's Long Beach Coin and Collectible Expo. Cataloger Robert van Bebber is conducting additional studies on the currency. The book and bank notes were displayed publicly for the first time at the Singapore International Coin Convention in February. Taisei-Baldwin-Gillio plans to offer them at public auction in Hong Kong this September. •



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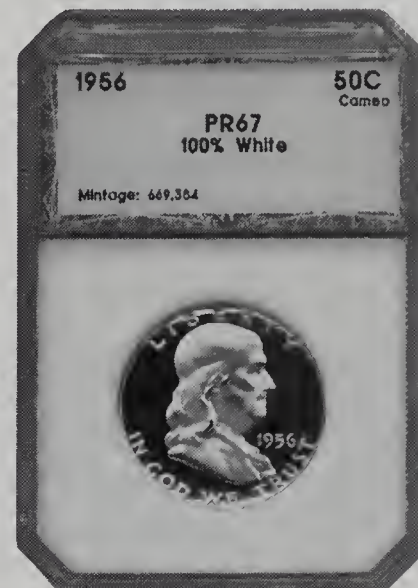
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Bunker Hill and the 43rd Regiment of Foot

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Two medals pay tribute to the bravery displayed by members of Britain's 43rd Regiment of Foot during the grueling Battle of Bunker Hill.

RAW COURAGE IN battle, or any crisis wherein loss of life might result, is not restricted to any single race, color, creed or sex. It is a natural part of the inherent fiber of each man and woman. Bravery comes in all shapes and sizes, but it is nearly impossible to explain—even by those who possess it—and harder to understand in the clear light of dawn.

What would cause the survivors of a red-coated regiment of the British army, carrying nearly 100-pound packs on their backs, to march, for a third time, into mass rifle fire from an entrenched foe? What would prompt an American sharpshooter to stand, exposed, on the top of a breast-work before the same attacking force and, catching loaded muskets thrown up to him, calmly pick off enemy officers until he himself was shot down? The Battle of Bunker Hill—June 17, 1775—had its share of such heroes on both sides.

Some regiments in the history of warfare went into battle with a singular, psychological advantage: their

by Granvyl G. Hulse Jr.



Actual Size: 57mm



Actual Size: 41mm

The obverses of the William Thomson (left) and Thomas Loftus (right) medals bear the number "43" for their regiment. Thomson was cited for loyalty to his captain during the Bunker Hill engagement, while Loftus was noted for distinguished conduct.

MICHELE JOHNSEN

THE BATTLE HONORS of Britain's 43rd Regiment of Foot, which charged the American redoubt . . . , reads like the military history of the British Army.

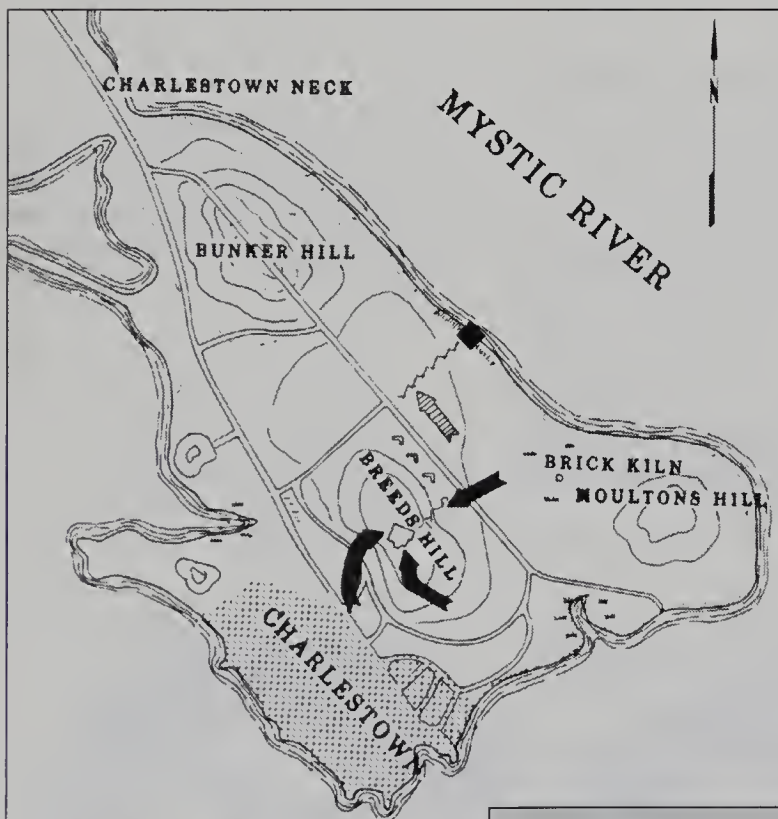
formidable reputation. To defending raw recruits, it can be demoralizing to know that the troops preparing to attack them are seasoned veterans from an old-line regiment. If fear sets in, panic is not far behind, and as Rudyard Kipling wrote in *The Drums of the Fore and Aft*, "The men must be e'en let go, and the Company Commanders had better escape to the enemy and stay there for safety's sake."

The battle honors of Britain's 43rd Regiment of Foot, which charged the American redoubt on that hot, June day, reads like the military his-

tory of the British Army. Raised in 1741, with headquarters in Winchester, it first proceeded to garrison Minorca before being transferred to North America in 1757. In 1759 the 43rd played a prominent part in the capture of Quebec, where General James Wolfe placed the regiment at the center of his line. The soldiers of the 43rd next moved to the West Indies in 1762 and were at the capture of Martinique, St. Lucia and Havana. In 1774 the regiment went to Boston, and flank companies later were involved in the battles at Lexington and Concord. The whole regiment saw action at Bunker Hill, sustaining 106 casualties among 343 men.

The 43rd was one of the few British regiments to soldier through the entire American Revolution, ending only with Cornwallis' surrender at Yorktown. It later was part of the expedition to Copenhagen in 1807, the Corunna Campaign in

1808 and the Peninsular Campaign in Spain. The 43rd was in New Orleans in 1815, where it covered the British withdrawal. The men then sailed directly for Belgium, but arrived too late for the Battle of Waterloo (though they later formed part of the Army of Occupation in France). In 1852



BUNKER HILL

Final British Attack



The map above details the final British attack on American soldiers in the Battle of Bunker Hill. Redcoat troops, including the 43rd Regiment of Foot, made three advances before meeting with success.





Although it is called the Battle of Bunker Hill, the June 17, 1775, conflict actually was fought on Breeds Hill. American troops, under the command of Colonel William Prescott, apparently established a strong redoubt on the wrong hill in the darkness of the evening of June 16.

the 43rd Regiment took part in the Kaffir War in southern Africa and later in the invasion of Basutoland. Transferred to India during the Indian Mutiny, the regiment made a record march of 1,300 miles in 6 months while thus employed. In 1863-65, the 43rd was on active service in New Zealand in the war against the Maoris, and in 1899 went back to South Africa as part of Lord Roberts' forces.

In little more than 100 years, through parade, picket, skirmish and battle, this regiment must have marched enough miles to circumnavigate the globe (and this not taking into consideration the 43rd's participation in World Wars I and II, Trieste, Greece, Cyprus, Egypt's Canal Zone, Borneo, the Falklands and Northern Ireland).

Of the many medals associated with the 43rd, only two have been located that relate to the American Revolution. Both of these were awarded for action at Bunker Hill. The first is the William Thomson medal, an engraved, silver piece measuring 57mm in diameter and featuring a suspension ring. The obverse carries the number "43," with the legend VALOUR & MERIT REWARDED at its base. The design is set against a background of rays. The reverse is inscribed "To Wm. Thomson. A Reward for his devotion to his Capt. in remaining by his side when wounded and assisting him out of action at Bunkers Hill on the 17 of June 1775."

This piece is featured in the Summer 1988 Spink medal auction catalog. (A photograph of the obverse is shown in the accompanying plates.) The medal, which came from the Dwight Thomson Collection, sold for

FORMERLY IN THE collection of Lieutenant Colonel J.B. Gaskell, this piece was sold by Glendining & Company in May 1911 (Lot #184).

.....

£2,500. Its present owner is unknown. Bob Cowan, Revolutionary War historian and author, comments:

The entire regiment was engaged at Bunker Hill and four officers were wounded . . . Major Roger Spendlove, Captain Robert Mackenzie, and Lieutenants Alexander Robertson and James Dalrymple. If Thomson may be said to have "saved" his Captain, it would appear that this refers to Mackenzie.

Unfortunately, nothing more has been located relating to the life or career of William Thomson.

The second medal honors Thomas Loftus. The 41mm, gold piece is hallmarked and engraved, and features a reeded edge and suspension ring. The obverse shows the number "43" within a star and garter, surrounded by a circlet inscribed "A Testimony of Regard to a Worthy Soldier." The reverse reads: "Given by the Officers of His Majys 43rd Regt. in the year 1785 to T.LOFTUS, to perpetuate the memory of his disting^{ed} conduct at the Battle of Bunkers Hill 17th June 1775." Formerly in the collection of Lieutenant Colonel J.B. Gaskell, this piece was sold by Glendining & Company in May 1911 (Lot #184). The medal now resides in the Hugh Cecil Lea Collection in The Royal Green Jacket Museum.

John Willoughby, honorable treasurer for the Regimental Museum, notes that:

Thomas Loftus was well known within the Regiment with whom he served many years in the ranks and later appointed Quartermaster of it on the 19th of April 1798 . . . There is a gravestone erected at Charing, Kent, which reads: "In Memory of Thomas Loftus, late Quartermaster in the 43rd Regt. of Foot, who departed this life greatly regretted on the 13th May 1804, aged 52 years. He was wounded at Bunker's Hill and served in England, Scotland and Ireland and Guernsey 14 years, 51 weeks and 6 days. In America 9 years, 7 weeks and 6 days. In the West Indies 6 years 31 weeks and six days in the same Regiment and saw it twice broken. Leaving issue by his first wife one son and one daughter (viz) John and Margaret. By his second wife Ann Hyder one daughter; this stone was Erected by his brother officers."

In 1782 the 43rd Regiment of Foot became the 43rd Monmouthshire Regiment. In 1881 it ceased to be associated with Monmouthshire and was combined with the 52nd to become the 1st and 2nd Battalions of the Oxfordshire Light Infantry. In 1908 the regiment was re-formed as the 1st and 2nd Battalions of the Oxford-



The Bunker Hill Monument pays tribute to those who fought and died in the first major conflict of the American Revolution.

shire and Buckinghamshire Light Infantry, and remained so until 1948, when the 43rd and 52nd were amalgamated as the 1st Battalion. In 1958 they became the 1st Green Jackets, and since 1966 have been a battalion of The Royal Green Jackets.

Acknowledgments

FOR THEIR ASSISTANCE in researching this article, the author would like to thank Bob Cowan, Lake Kiowa, Texas; Robert Forrest, Manchester, England; Hon. Treasurer John Willoughby and Col. J.M.A. Tillett, curator, Regimental Museum (The Royal Green Jackets), Headington, Oxford, England; Mrs. L. Smurthwaite, Department of Uniform, Badges and Medals, The National Army Museum, London, England; W.A. Haskell, Marxzell/Pfaffenrot, Germany; Andrew R. Litherland, director, Medal Department, Spink & Son, Ltd., London, England; Francis D. Campbell, librarian, American Numismatic Society, New York; Cindy Grellman, secretary, Token and Medal Society, Lake Mary, Florida; Fred Drost, Meriden, Connecticut; and the late Raymond J. Hébert, of the National Museum of American History, Washington, D.C. Special thanks to Michele Johnsen, Columbia, New Hampshire, for her artistry in sketching the medals. •

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This article is the fourth by author Granvyl G. Hulse Jr. to focus on medals awarded to British soldiers during the American Revolution. The three previous works appeared in the September 1969, September 1971 and August 1990 issues of THE NUMISMATIST. Hulse also created the "Numysteries" column for the WHITMAN NUMISMATIC JOURNAL and COINS magazine. He has served as the book librarian for Numismatics International since 1976.

From Persecution by Diocletian to the Triumph of Christianity



Born of humble origins and living during decades of anarchy as the Roman empire floundered, Diocletian rose rapidly through the ranks of the Roman army to become sole ruler of the Roman Empire in 285 A.D. He quickly realized that the job was too big for one man and ceded power over the Western half of the empire to Maximianus. To help rule the vast Roman empire, Diocletian appointed Galerius and Constantius I as Caesars to assist himself and Maximianus. This system of two emperors and two Caesars as assistants became known as the Tetrarchy.

Diocletian also reformed the currency of the Empire. In A.D. 296, he introduced a new coin that quickly became the Empire's standard. The follis was a large (at the beginning) handsome bronze coin with a three to five percent silver alloy (billon) treated at the mint to appear as high grade silver. When worn these folles toned gray.

Although an effective general, Diocletian was a harsh ruler, and his persecution of the Christians was severe. However, in A.D. 305 he abdicated and coerced Maximianus to do the same. Constantius and Galerius became the two new emperors and they appointed Maximinus II and Severus II as Caesars. The Second Tetrarchy lasted until July of A.D. 306 when Constantius I died. His son, Flavius Valerius Constantinus—soon known as Constantine the Great—was proclaimed emperor by the troops. Galerius was not pleased but acquiesced and gave Constantine the title of Caesar. Over the next eight years Constantine expanded his power base with the help of the army.

In A.D. 312 he invaded Italy ruled by Maxentius, son of Maximianus. The night before the battle of Milvian Bridge, Constantine saw a vision of a cross in the sky emblazoned with the words "by this sign you shall conquer." The next morning he instructed his men to place *Chi* and *Rho* (the first two letters of "Christ" in Greek) on their shields and standards. That day Constantine emerged victorious.

Early in A.D. 313 Constantine issued the Edict of Milan, promising religious tolerance and officially ending the persecution of Christians in the Roman Empire. With the death of Licinius I later that year, Constantine the Great was left the undisputed sole ruler of the Roman Empire, the first Christian ruler of Rome.

Due to a recent purchase, we are able to offer an outstanding selection of folles documenting the historical transition from persecution by Diocletian to the rise of Christianity under Constantine the Great. A follis in choice fine or better condition from an emperor of our choice is available for only \$29 or a set of 8 different rulers in choice fine or better is only \$277. We guarantee you will be pleased with these coins.

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Politics and the Peruvian Gold Coins of 1862-63

Peru's transition from an old monetary system based on Spanish colonial laws to a new decimal system was marked by curious, politically motivated decisions.

MANY NUMISMATISTS KNOW the Peruvian gold coins of 1862-63 as a link between the old Peruvian monetary system inherited from Spanish colonial times and the decimal system adopted in 1863. The fact that these coins were the last of the old system and the first of the new in itself makes them important in Peruvian numismatic history. But there is an interesting story behind the production of these coins—a story of political confrontations as Peru sought to finally resolve the problem of the debased Bolivian coinage that had flooded its marketplace.

by Horace P. Flatt
ANA 115873

Background

IN 1862 RAMÓN Castilla's second term as president of Peru was coming to an end. He was to be succeeded by his personal choice for the post, Marshal Miguel San Román. His successor inherited not only the office, but also the financial problems bequeathed by Castilla's laissez-faire economic policies. The decisions to reimburse the owners of the slaves emancipated in 1854 and to end the Indian tribute may have secured support for Castilla at an important time, but only added to these problems.

Important new obligations were assumed when a decision was made to support the church after ending the governmental collection of tithes. Many of the fraudulent internal debts authorized by Castilla were passed along as debts of San Román's government. The conflict between Peruvian conservatives and liberals led to civil war and major military ex-

HE EXPLAINED THAT any bonds emitted would not be valid obligations of the Republic unless the loan was approved by the Peruvian Congress.

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penditures, which were augmented by continuing disputes with Bolivia.

Despite these matters, Castilla had refused to raise taxes, and the government was forced to depend increasingly on advances on overseas sales of guano. Even this source of funds began to fail, and by 1862 the treasury was depleted. It was essential to seek a new loan to finance the continuing costs of government, and particularly the contemplated conversion of Bolivia's debased coinage. Money was not available in Peru; the natural place to turn was the London money market.

On February 14, 1862, a special representative was sent to London to negotiate a loan. By the end of March, rumors of a new Peruvian loan designed to redeem the debased Bolivian coinage appeared in the *London Times*. About half of the loan apparently was subscribed when the Peruvian Minister Plenipotentiary in London wrote a letter to the *Times* stating that Castilla had no legal authority to seek a loan. He explained that any bonds emitted would not be valid obligations of the Republic unless the loan was approved by the Peruvian Congress. This surprising letter brought negotiations in London to a halt and fueled a debate in



The denomination 8 escudos is noted in the exergue of the reverse of this 1862 Peruvian gold coin. The fineness of 21 quilates (0.875 fine) appears on the obverse.

AMERICAN NUMISMATIC SOCIETY

Lima over the government's right to obtain a loan without the express authorization of the Congress.

This debate led to publication of a previously secret law of October 2, 1857, which authorized the president to take all measures necessary to amortize the debased coinage. Castilla proceeded on his own; a loan was obtained. By August 2, £300,000 in gold ingots had been purchased in England; an estimated £1,700,000 in gold was to follow.

The Congress of 1862 was formally installed on July 28 and began debating the loan on September 1. The dispute between the legislative and executive branches of the government intensified as it became clear the debate was not so much over coins as who was in control of the country. Castilla issued a decree approving the loan; Congress passed a law disapproving the loan, but it was returned by Castilla as "irregular" on October 23, the day before he left office.

In the new political environment following the installation of President San Román, realistic assessments of the country's financial problems led to approval of the loan by Congress on November 24. Even then there was a dispute whether the word "accept" should be used instead of "approve."

THE AMORTIZATION OF the debased Bolivian coins became an issue, for this had been the stated purpose of the loan.

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The New Coins

ON DECEMBER 4, debate began on the ultimate use of the gold ingots. The existing law regarding the minting of gold coins dated back to 1857 and called for a coin called the *sol*, weighing 569 grains (27.26648 grams) and having a fineness of .900. These specifications were discredited almost immediately and no coins were made in accordance with the law. Initially, the only point of agreement in Congress was that the proper ratio between the values of silver and gold was 15.5 to 1, a value assumed in Peru since 1859 (even though no gold coins had been issued).

The amortization of the debased Bolivian coins became an issue, for this had been the stated purpose of the loan. Attempts were made to insist on a resolution of this long-standing problem. However, public employees had not been paid for 3 to 6 months, and the hardships experienced by the poorer workers lent a sense of urgency to the debate. It was then observed that the recent depreciation of the debased coins made possible a ratio of almost exactly 15.5 to 1, if the older minting regulations of 1830 were used. These regulations provided for a peso of 27.0586 grams (.875 fine). This observation led quickly to a compromise that was incorporated into law on December 18.

The director of the Lima mint noted Congress' approval on December 15. He urged the immediate minting of 30,000 to 40,000 onzas (gold pesos) to pay salaries and other pressing expenses. However, the regulations of 1830 specified a coin that had not been made since 1855, for which no dies or matrices remained in the mint. The mint's English engraver, Robert Britten, had been preparing matrices for the decimal gold and silver coins whose adoption was anticipated in 1863, but the design had not been formally approved. (His work involved a change from the earlier reverse of a standing maiden to a more complex design featuring a seated figure of Liberty.)

Indicative of the gravity of the times, San Román invoked an article of the coinage law of 1857 that permitted the government to make changes in coin designs. On December 18, the director of the mint passed the decision on to the foundryman and the engraver. By December 24, it was reported that by working nights and Sundays, six pairs of dies had been prepared for the 8 escudos.

While no record has been found, these dies presumably were used promptly, for 8 escudos dated 1862 have been found. They apparently were modified early the next year, since an 1863/2 overdate is known, and both 8 and 4 escudos without overdate subsequently were made.



In 1863 both 4- and 8-escudo coins were made according to the law of 1862, even though it had been superseded by a law signed on February 14, 1863.

AMERICAN NUMISMATIC SOCIETY

Implementation of the law of 1863 finally began on May 1, when the first 20 soles (left) were struck. Minting of the 10 and 5 soles (top and bottom right, respectively) started that same month.

AMERICAN NUMISMATIC SOCIETY



The New Decimal Coins

THE LONG-AWAITED law providing for Peru's new decimal coinage was approved by Congress on January 31, 1863, and signed into law on February 14. Among other things, it provided for .900 fine gold coins in denominations of 20, 10, 5, 2 and 1 sol. The largest was to weigh slightly more than 673 grains (32.258 grams), and the smaller coins proportionately less. A .900 fine silver sol weighing 25 grams was specified, so the ratio of 15.5 to 1 was maintained.

Despite passage of the legislation, minting of gold coins continued according to the law of 1862. On February 18, however, the foundryman was notified that henceforth coins would be made in accordance with the new specifications. Some second thoughts were evident, as four days later the order was put in abeyance so the government could analyze the costs—presumably because of the higher gold content. Finally, on March 12, it was decided to make the gold coins conform to the new law. On March 17, the last coins were minted according to the law of 1862; on April 1, the first 20 soles were made.

On May 6, 30,000 10-peso coins and 40,000 5-peso coins were ordered to be minted "for now." Production of the 10 soles began on May 23; by May 26, 37,000 coins had been struck. Minting of the 5 soles began on July 4.

Small Silver Coins

PASSAGE OF THE new legislation only intensified pressure on the mint to produce the small coins so badly needed in commerce. This led to considerations which, if implemented, would have resulted in significant changes in the Lima mint, but nevertheless showed the importance of

continued on page 728

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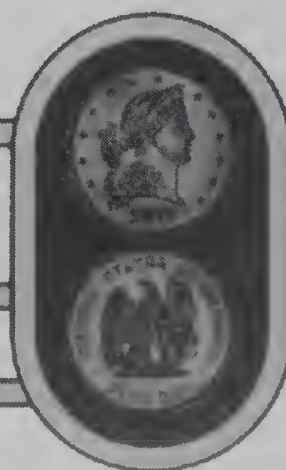
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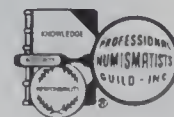
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America and Its Mint: The Second Century

by David L. Ganz
LM 1072

In the second installment of a three-part study, the author examines the early to mid 20th century, a period in Mint history rife with commemorative coin programs.



A commemorative gold dollar (top) and silver half dollar were issued to celebrate the 100th anniversary of the birth of Ulysses S. Grant.

THE FIRST WORLD War caused major political shifts and significant changes in the world economy, particularly in the United States. The numismatic consequences of the war easily can be seen in the passage of the Pittman Act of 1918, which resulted in the melting of hundreds of millions of silver dollars produced prior to 1904, the last year the Mint had struck such coins. The year 1918 also marked the issuance of the Illinois Centennial half dollar, the first of many state centennial commemoratives.

Commemorative coin issues reached a zenith in 1920, with the centennials of Maine and Alabama and the tricentennial of the landing of the Pilgrims at Plymouth, Massachusetts. The following year, Missouri's centennial was honored, although from a historical perspective the commemoratives authorized in 1922 were of greater importance. In that year, the centennial of the birth of Ulysses Simpson Grant (American general and later 18th President of the United States) was marked by the creation of 50-cent and dollar coins intended to benefit the restoration of his birthplace. The deliberate linking of a silver half dollar and a gold dollar coin for fund-raising purposes proved useful, both as a reference point and as a drafting technique for the future.

The golden era of commemorative coins officially had begun. In 1923 the centennial of the Monroe Doctrine was honored, and that same year the 300th anniversary of the Huguenot-Walloon settlement in the New World was noted. In 1924 the carving of Georgia's massive Stone Mountain Memorial was funded by sales of a commemorative half dol-

... ROOSEVELT PERCEIVED THAT public surrender of all gold coin, bullion and certificates could help resolve the national depression.

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lar, the same year the sesquicentennial of the Revolutionary War battles at Lexington and Concord were commemorated. A month after the Stone Mountain half dollars were authorized, Congress agreed to commemorate California's Diamond Jubilee, the 150th Anniversary of the Battle of Bennington (and independence of Vermont) and the 100th Anniversary of Fort Vancouver.

May 1926 witnessed the authorization of "the mother of all modern commemorative coin programs": the Oregon Trail Memorial half dollar. In succeeding years, because of the innovative (or inefficient) manner in which the legislation was drafted, it continued to be produced. Typically, the coins were produced with many different dates and mintmarks, and probably would be issued today if legislation enacted in 1939 had not put a halt to the practice.

In 1928, as the nation sank into the Depression, the Hawaiian Sesquicentennial half dollar was authorized. Production of the circulating \$2.50 gold piece (quarter eagle) was discontinued by legislation in April 1930. The Act of March 4, 1931, authorized the issuance of the Washington quarter to commemorate the bicentennial of our first President's birth; the coin still is being struck, even in the last decade of the 20th century.

Significantly, in 1933 it was an Executive Order (No. 6260), not a law passed by Congress, that denied Americans the right to own gold. The order was signed by President Franklin D. Roosevelt on August 26 of that year. Underlying its authorization was the "Trading with the Enemies" Act of 1917, which otherwise had no numismatic relevance or purpose. However, understanding the crisis in the domestic economy, Roosevelt perceived that public surrender of all gold coin, bullion and certificates could help resolve the national depression. The Gold Reserve Act of 1934 effectively ended production of gold coinage for a half century, and then it was revived for commemorative issues only.

In the meantime, dozens of commemorative half dollars (if you count the various dates and mintmarks) were produced. Among those struck in the 1930s were:

- Daniel Boone Bicentennial (1934)
- Maryland Tercentenary (1934)
- Texas Centennial (1934-38)



The Oregon Trail half dollar was issued periodically from 1926 to 1939.



On August 26, 1933, President Franklin Delano Roosevelt signed an Executive Order prohibiting private ownership of gold coin, bullion and certificates.

THIS EXPLOSION OF commemorative issues . . . demonstrated that the ambitions of the promoters far outstripped the public's ability to purchase the coins.

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- Arkansas Centennial (1935-39)
- California-Pacific International Exposition (1935)
- Connecticut Tercentenary (1935)
- Hudson, New York, Sesquicentennial (1935)
- Old Spanish Trail (1935)
- Albany, New York, Charter 250th Anniversary (1936)
- Arkansas Centennial (1936)
- Battle of Gettysburg 75th Anniversary (1936)
- Bridgeport, Connecticut, Centennial (1936)
- Cincinnati Music Center (1936)
- Cleveland, Ohio, Centennial/Great Lakes Exposition (1936)
- Columbia, South Carolina, Sesquicentennial (1936)
- Delaware Tercentenary (1936)
- Elgin, Illinois, Centennial (1936)
- Long Island, New York, Tercentenary (1936)
- Lynchburg, Virginia, Sesquicentennial (1936)

In the 1930s, the commemoratives available for sale far outnumbered the buyers.

WILLIAM S. NAWROCKI



- Norfolk, Virginia, Bicentennial (1936)
- Providence, Rhode Island, Tercentenary (1936)
- San Francisco-Oakland Bay Bridge (1936)
- Wisconsin Territorial Centennial (1936)
- York County, Maine, Tercentenary (1936)
- Battle of Antietam 75th Anniversary (1937)
- Roanoke Island, North Carolina, 350th Anniversary (1937)
- New Rochelle, New York, 250th Anniversary (1938)

This explosion of commemorative issues, with its various dates and mintmarks, conclusively demonstrated that the ambitions of the promoters far outstripped the public's ability to purchase the coins.

In the midst of all this commemora-

STARTING WITH THE Hoover Administration, the Treasury Department doggedly opposed the issuance of commemorative coins.

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tive coin legislation, Congress mandated changes in the way the Mint operated. The positions of coiner, assayer and refiner (all political appointments) evolved into the Office of Superintendent in 1922. (In late 1993, Secretary of the Treasury Lloyd Bentsen proposed the elimination of the Office of Superintendent and several other appointed positions. If no legislative initiative follows, the present administration can effectively remove the position by declining to appoint anyone to fill the post.)

The Mint encountered problems with many of the commemorative issues, some due to the exaggerated expectations of sponsors, others because of unrealistic production demands. Legislation provided both the impetus and solutions. For example, the Act of August 26, 1935, extended the lifetime of the Daniel Boone bicentennial commemorative and authorized its re-dating. On May 6, 1936, the re-coinage of the California-Pacific International Exposition commemorative was approved, together with the 1936 reissue date.

However, it was becoming clear that the abuse of commemorative programs was systemic, and that the only means of resolving it was through legislation. The Cochran Committee, named for the Chair of the House Banking and Currency Committee, investigated the issue with the help of ANA member Harry X Boosel¹. On August 5, 1939, legislation was enacted halting the issuance of commemoratives authorized under prior Acts of Congress (the most egregious example of which was the Oregon Trail commemorative) and setting the stage for the Treasury Department's successful termination of commemorative coin programs after 1954.

Starting with the Hoover Administration, the Treasury Department doggedly opposed the issuance of commemorative coins. Several legislative packages passed both the House and Senate, only to be vetoed by the President. Herbert Hoover's veto message, like those that followed from Presidents Franklin D. Roosevelt, Harry S Truman and Dwight D. Eisenhower, basically was drafted by the Treasury Department². Each message suggested that coinage was intended to be a circulating medium of exchange, and that alternative vehicles (such as medals) existed for purposes of commemoration.

As America faced the reality of a second world war, its coinage needs began to change. Minting and production was on the rise; hence, it was no great surprise when the coinage profit fund was increased. Congress responded with the Act of June 14, 1941, and the unbudgeted coinage



ANA member Harry X Boosel was instrumental in drafting legislation to halt the issuance of commemorative coins.

¹ House Report No. 101, 76th Congress, 1st sess. (1939). Harry X Boosel was a member of the ANA Board of Governors at the time; he consulted with the Cochran Committee, authoring most of its report.

² House of Representatives 88th Congress, 1st sess. (May 20, 1963, pp. 51-61). The veto messages are compiled in a 1963 Congressional Hearing on Commemorative Medals and Coins Legislation before the Subcommittee on Consumer Affairs of the Committee on Banking and Currency.



The Carver-Washington half dollar, issued in the early 1950s, was the last of the old-style commemoratives.

ADMINISTRATIVELY, IN 1955 Director William Brett closed the San Francisco Mint. . . . As it turned out, the decision was shortsighted.

.....

profit fund now rose to \$1 million. The more the Mint produced, the more seigniorage, or profit, was made.

The Third Quarter (1942-64)

THE ACT OF December 18, 1942, was the paramount numismatic response to the needs of World War II. First, it authorized the removal of copper (a metal crucial to the production of war materials) from the cent and the nickel (although for technical reasons it was reduced only in the 5-cent piece). The Act also provided for substitutions now familiarly known to numismatists as the steel cent and the 35-percent-silver "war nickel" (which added a "P" mintmark and increased the size of other mintmarks on the reverse so they might be more easily distinguished). Except for the change in metal, all modifications were accomplished by the Mint without Congressional approval, almost as if the war gave greater purpose to the cause. A 3-cent piece was authorized by the underlying legislation, but was never produced.

In 1950 the Treasury Department was reorganized, reasserting the authority of the Secretary of the Treasury and diminishing that of various Presidential appointees (such as the superintendent and chief engraver). Four years later, the last of the old-style commemorative coins was issued: the Carver-Washington commemorative half dollar. Afterward, at least until 1981, no commemorative coin bill stood a chance in

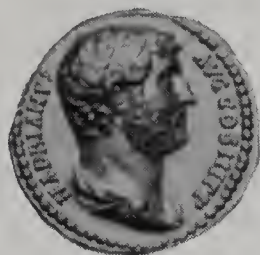
Congress; the era of commemorative *medals* was upon us. In the last 30 years of the Mint's second century, more commemorative medals were authorized by Congress than in the preceding 70.

Administratively, in 1955 Director William Brett closed the San Francisco Mint. There appeared to be no need for the facility, as the country's coinage supply was plentiful (and the cost of maintaining the branch was about \$500,000 per year). As it turned out, the decision was shortsighted. By 1960 coinage was in limited supply, especially silver. Legislation passed in 1962 authorized a change in the composition of the cent. The provision was little noticed at the time, but, when coupled with other legislation passed in 1973, practically foretold that one day soon, the 1-cent coin would be relegated to history, much

continued on page 756



Mint Director Eva B. Adams was a vocal proponent and opponent of the coin-collecting hobby. LARRY STEVENS



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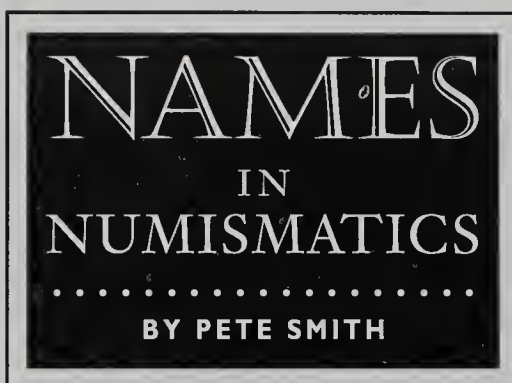
Major Turned Wood into Money

THERE WASN'T MUCH money in circulation during the Great Depression of the early 1930s. The shortage of funds was a problem not just for individuals, but also for communities. In 1931 the town of Tenino, Washington, attempted to promote local businesses with temporary scrip printed on wood. The person most responsible for this effort was newspaperman Donald Major.

Tenino had fewer than 1,000 residents in the 1930s. It had been difficult for early inhabitants to pick a name for the town, so when they couldn't agree on anything better, they named the community for its elevation of 1,090 feet. (This explains the pronunciation "ten-nine-oh.")

Donald M. Major was born November 6, 1896, in Centerville, Michigan, the same day William Mc-

Kinley was elected President. Major's father was a proud Republican who went out into the street shout-



ing, "McKinley is elected, and I have a son!"

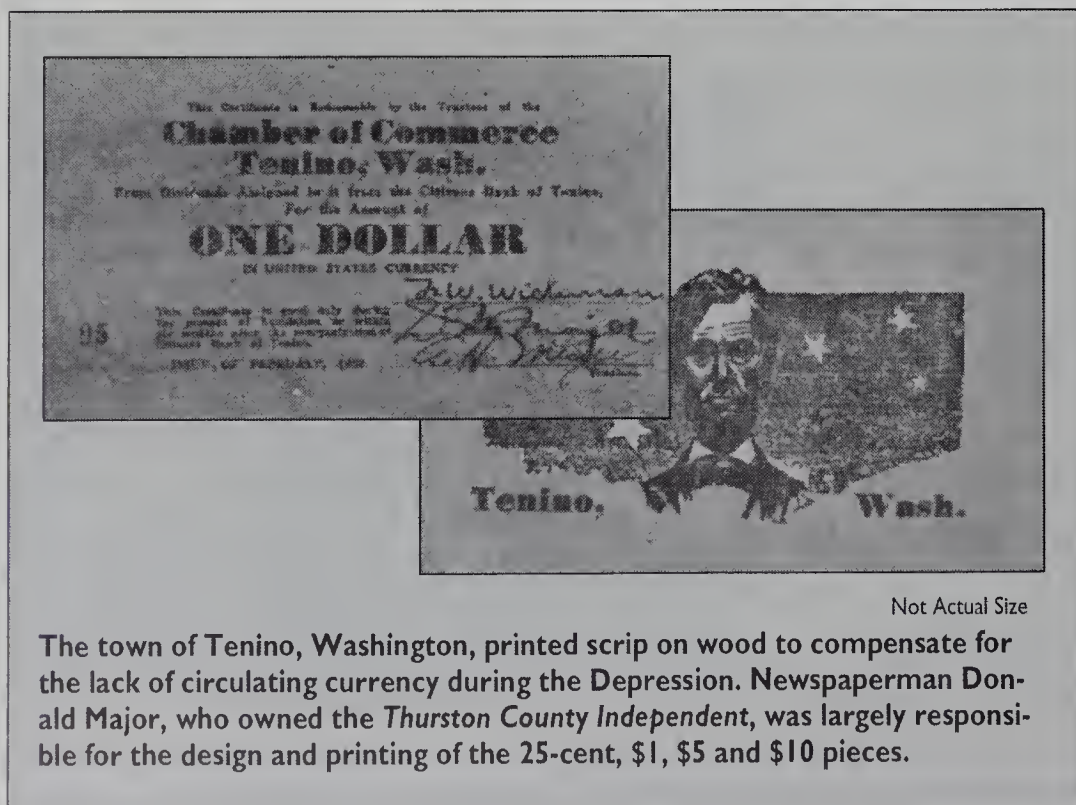
Major attended officer training school during World War I and studied economics at the University of Michigan. Following graduation in 1920, he worked as a newspaper editor in Wallowa (northeast Oregon) for about four years. In 1925 he attended graduate school at the Uni-

versity of Washington. He purchased the *Thurston County Independent* and became its editor and publisher in August 1926. That same year he married Dora B. Henley.

The Citizen's Bank of Tenino failed, and its assets were frozen when the establishment closed on December 5, 1931. Consequently, very little money remained in circulation in the community. The Tenino Chamber of Commerce learned that depositors would receive 25 percent of their money back as dividends when the bank's assets were liquidated. Depositors signed over their claims to the anticipated payments in exchange for paper scrip issued by the Chamber.

Many organizations, businesses and individuals printed scrip during the Depression. The *Macmillan Encyclopedic Dictionary of Numismatics* defines scrip as "paper currency in the United States and Canada, issued as a substitute for ordinary money by individuals, businesses, and towns." The *Standard Catalog of Depression Scrip in the United States* notes, "Scrip is defined as a temporary certificate issued for exchange at a later date for whatever is stated as the purpose of the issue."

Major understood the concept of scrip from his study of economics. He designed Tenino's pieces, and the *Thurston County Independent* printed the first paper issue, dated December 15, 1931. (This printing included 300 pieces of 25-cent scrip; 605 of the \$1 denomination; 305 pieces valued at \$5 each; and 105 \$10 pieces.) They were signed and guaranteed by Major, who served as secretary of the Chamber of Com-



merce; and two local doctors, A.H. Meyer and F.W. Wichman.

Paper scrip in the amount of \$1,279 actually circulated in the Tenino area, of which \$1,079.75 later was redeemed by the Chamber. Unissued remainders were available long after the expiration date, and the three, original signers continued to inscribe pieces after they no longer had a redemption value.

Around that same time, a process was developed to produce "slice wood" from Sitka spruce. The machinery was built by a Mr. Eckersly of Aberdeen, Washington. The procedure involved laminating slices of wood about 1/80-inch thick to a flexible, paper core. Twenty-five samples of the December 1931 Tenino scrip were printed on pieces of this wood. These issues measured about

3 1/4 x 5 1/2 inches.

Newspaperman Major thought the wooden scrip could be used to promote the community. In February 1932, the story of Tenino's wooden money was told in the *Seattle Star*. Later, thousands of additional articles were published in newspapers around the country and throughout the world. The story was told on the floor of Congress and printed in the *Congressional Record* in March 1932. It also appeared in *The Numismatist* that same year (May 1932, p. 308). It became known that "Tenino Made Good Money Made of Wood."

Collectors from around the country wrote to Tenino requesting samples of the wooden scrip, and the Chamber of Commerce recognized that selling to hobbyists was a finan-

cial windfall. The scrip could be sold outside the community for "real" money and, in addition, collectors would never attempt to redeem the pieces. Some rare notes were sold at a premium.

Eight issues of scrip were printed on wood during a two-year period beginning in December 1931. (The 25-cent pieces were produced in the largest quantity.) In total, \$10,308 in wooden money was produced, but only about \$40 was redeemed through the Chamber of Commerce.

Several other wooden issues were offered by Tenino businesses and individuals. The name D.M. Major appears on rectangular pieces about 3 1/2 x 1 3/4 inches in size. These carry the legend CONFIDENCE IS ESSENTIAL IF MONEY IS/TO CIRCULATE/WHEN MONEY FLOWS



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FREELY PROSPERITY/WILL RETURN. The *Thurston County Independent* offered square, sales-tax tokens in the denomination of $\frac{1}{5}$ cent. Other wooden, sales-tax tokens were issued by the local drugstore, grocery and service station. Common typography indicates that all issues were printed at the newspaper office.

In memory of President Calvin Coolidge, who died on January 5, 1933, the town of Tenino printed a commemorative scrip issue. More than half of the 200 \$1 specimens were stolen from Major's office and never recovered.

Other communities followed Tenino's example by issuing wooden money, including the more familiar round pieces. They also recognized that collectors would pay for samples and never redeem them. These

pieces now are collectable as wooden money and Depression scrip. Since much of the Tenino money was acquired by collectors at the time of issue, it remains available to hobbyists today.

Several other West Coast communities issued novelty pieces to promote their areas and sell to collectors. These included "clamshell money" produced in Pismo Beach, California; buckskin currency issued by Enterprise, Oregon; and sheepskin scrip printed by Heppner, Oregon. Many Washington currencies were printed and cut in unusual shapes; Olympia issued "oyster money," and scrip produced by the town of Everett was suggestive of the sockeye salmon.

Major lived long enough to realize the impact he made on the hobby.

He was given an honorary life membership in the International Organization of Wooden Money Collectors. An unsuccessful Republican candidate for the legislature, he served as a judge in Tenino for 30 years and was a justice of the peace for 35. He died November 16, 1969.

Wooden-money collectors trace the origins of their hobby to those first pieces printed in Tenino in 1931. Modern wooden nickels have been produced as discount coupons, novelties, and for advertising and promotional purposes. Very few, however, actually can be considered money. Although the original Tenino pieces saw little circulation, they were intended as a legal medium of exchange and represent an important part of United States numismatic history.

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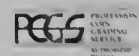
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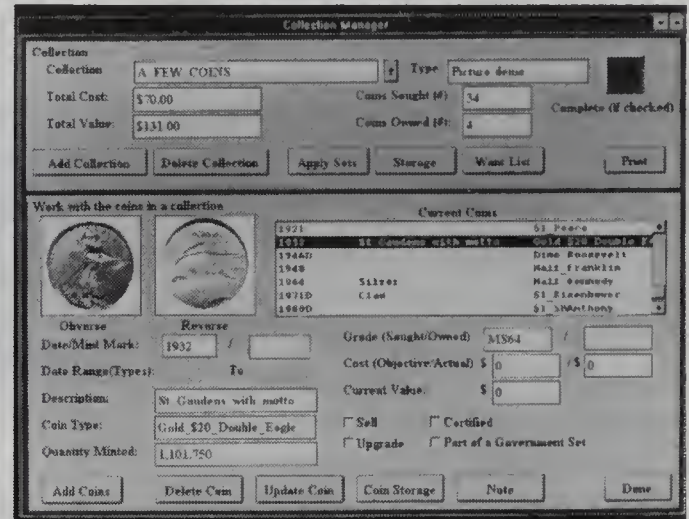


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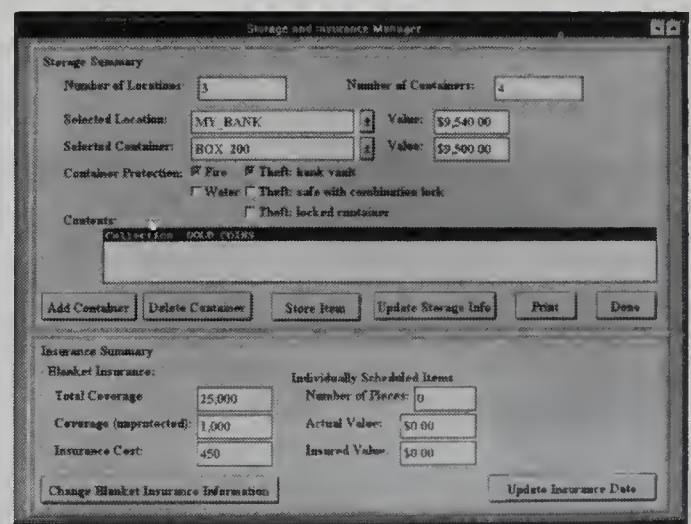
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The Political Scene in 1879

I HAVE BEEN having a great deal of fun in recent months looking through issues of *Harper's Weekly*, *Frank Leslie's Illustrated Newspaper* and other weekly publications of the mid-19th century. Lately, I spent a few weeks in the year 1879 (figuratively speaking).

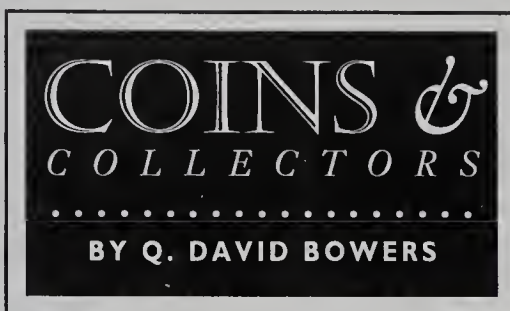
Among the hot political issues of the time was "the silver question." Representatives of the western mining states wanted the federal government to support the silver market by purchasing large quantities for coinage, even though such coins were a glut on the market. In brief, the situation arose in the following way.

The Silver Question

In the 1860s and early 1870s, there was a very strong, worldwide silver market. The Comstock Lode in Nevada disgorged millions of dollars' worth of this precious metal (as well as gold) and fed it to eager consumers. Tangible numismatic evidence of this market strength can be found in the fact that Seated Liberty silver dollars were worth more in melt value than face value during the

1850s, '60s and early '70s.

In 1873 silver Trade dollars were made for the first time, intended for



use in the China trade to satisfy merchants who did not want paper money and preferred silver to gold. At first they circulated freely in the United States, as they were equal to their weight in silver. However, by mid-decade a Trade dollar was worth less than \$1 (due to a slump in the silver market), and on July 22, 1876, the government revoked its legal-tender status.

The Government to the Rescue

The situation in the silver-producing areas of the West worsened. Enter Uncle Sam. In early 1878, the Bland-Allison Act was passed, mandating that the government purchase millions of dollars' worth of otherwise unwanted (and certainly unneeded) silver. To facilitate storage, this bullion was coined into the largest, legal-tender silver coin of the realm—the newly designed Morgan dollar.

Today, readers of my column can be grateful (in a way) for these long-ago political shenanigans, as they made possible the sparkling, mint-state Morgan dollars we enjoy collecting. The fact that you can buy a beautiful, like-new Carson City Mint silver dollar for less than \$100

is remarkable.

The preceding serves as background for the following article, "Morton in 1879," which appeared in *Frank Leslie's Illustrated Newspaper* on July 15, 1879, and discussed a recent action of Representative Levi P. Morton of New York (quoted here verbatim):

"Representative Morton of this city has already established a reputation as one of the ablest and most influential members of the House, especially as touching all questions of a financial or business character.

"His latest speech, made June 18th, was a model of compact, pitiless logic, and if it did not demolish the object at which it was aimed, namely, the Bill for recoinage of the trade dollars into legal-tender dollars at par, it certainly very effectually exposed its absurdity. Mr. Morton showed that not less than six millions of trade dollars, all of which were coined for exportation, are now held in this country, while about thirty millions are circulating in China at their bullion value; that the trade dollar being worth only ninety cents, we would, if this Bill becomes a law, so long as the Government can maintain legal-tender silver dollars at par in gold, be paying the holders of trade dollars in China \$30,000,000 in gold for \$27,000,000 worth of silver, or \$3,000,000 more than we can buy the same quantity of silver of our own citizens. In further exposing the pernicious results likely to follow the passage of the proposed Bill, Mr. Morton said:

"Since the remonetization of silver in 1878, the Government has coined 33,485,950 of the 'dollars of



The Bland-Allison Act, passed in 1878, was responsible for the coining of the Morgan dollar that so many of today's collectors love to pursue.

the fathers," which it was claimed would be eagerly sought for [these are Morgan silver dollars], and how many of these dollars does the gentleman suppose were in circulation on the first day of June? One dollar for every family or party of six in the United States, a total of 7,304,915 in a country with a population of 45,000,000 leaving 26,181,045 stored in the vaults of the Treasury and carried by the Government. At the end of the next fiscal year, without any new legislation, we shall have 59,485,950 silver dollars, and, if the people have no more anxiety to secure them than heretofore, the Government will then be warehousing and carrying about 47,000,000. If the 36,000,000 of trade dollars are to be added, the appalling total on the 30th of June,

1880, will be over 95,000,000.

"Do the gentlemen who favor this measure wish to donate \$3,000,000 to the holders of trade dollars in China? Do they wish to, in view of the sale for gold since the demonetization of silver in 1873 of \$1,299,000,000 of United States bonds and the reduction since 1865 of nearly \$600,000,000 of principal, and \$67,000,000 in the annual interest charge, to press the increased coinage of silver and hazard the credit of the Government by adding a sum to the amount of silver coin in the vaults of the Treasury which may force the Government to pay these bonds in depreciated silver or coin of less value than that which the Government received when the bonds were sold?"

"Mr. Morton, in closing his ad-

mirable remarks, maintained that the true course for the Government to pursue is to stop the coinage of silver altogether and await the result of the negotiations with European powers, for which an appropriation has been made. It is only by joint action with other nations that silver can be restored to its old steadiness of value, and a market thus provided throughout the world for our silver product. To attempt to maintain a double standard single-handed, or on any other basis than that of absolute equality, can only result in failure and disaster. The cheaper, poorer money will always drive the better out of circulation. It is to be hoped that the Senate may reject the Bill which, in spite of Mr. Morton's vigorous opposition, was finally passed by the House." •

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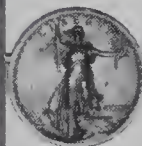
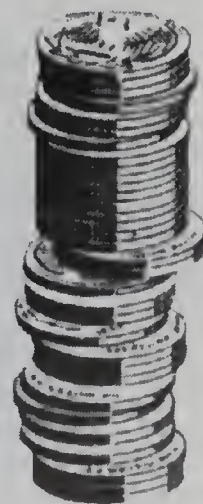
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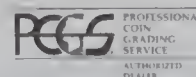


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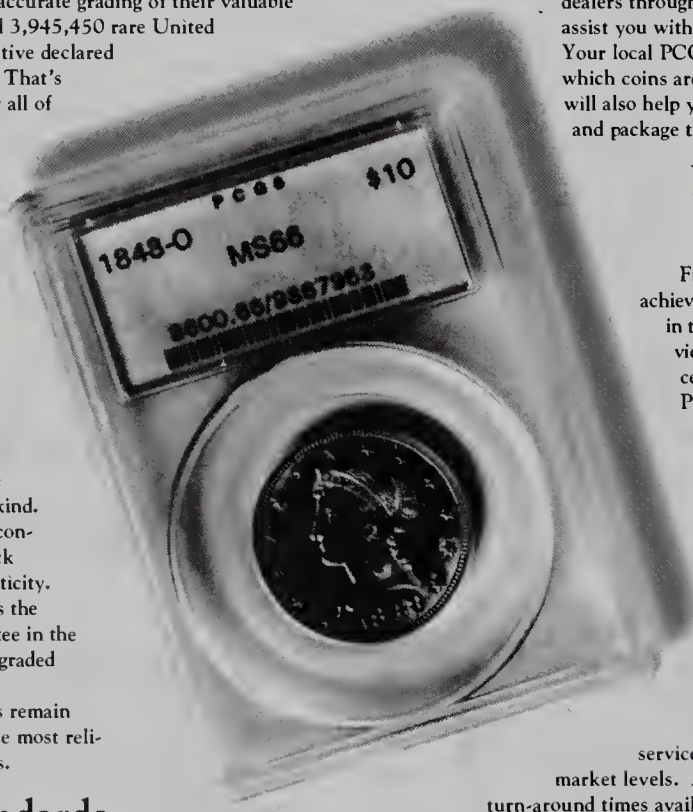
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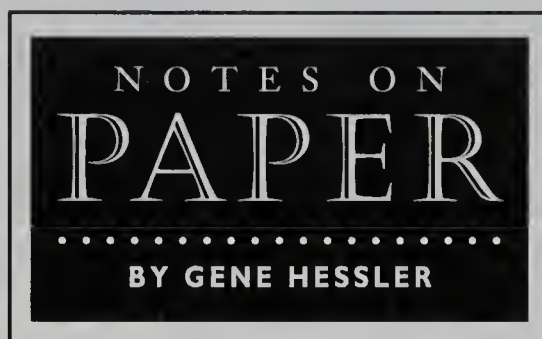
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A "Number 1" Rarity

REGARDLESS OF WHAT or whom it represents, the description "Number 1" always commands attention, as in "the Number 1 money earner" or "the Number 1 criminal" (which today could be the same person). Readers of this journal cannot fail to relate to a bank note with the serial number "1," be it a common or rare issue.

In the August 1992 installment of my column ("The United States' First Dollar Note," p. 1106), I mentioned that subsequent series of the same issue begin with serial number "1," accompanied by some additional information. Serial numbers

on current Federal Reserve notes, for example, initially end with the suffix "A." After serial number



99,999,999 is reached, numbering starts anew with the suffix "B," then "C," etc. The prefix on Federal Reserve note serial numbers always is the same as the identifying district letter in the center of the Federal

Reserve Seal.

Illustrated here is another "Number 1" paper money rarity: a 7.30-percent, three-year, \$500 interest-bearing Treasury note (H[essler] 1343). Prepared by American Bank Note Company, interest-bearing Treasury notes included coupons redeemable at 6-month intervals by the holder of the note at the time. (Three-year notes, such as the one highlighted here, had five coupons.) Although more closely resembling bonds, they did circulate as currency. The specimen shown was at the United States Bureau of the Public Debt in Washington, D.C.

Unfortunately, two cancellation

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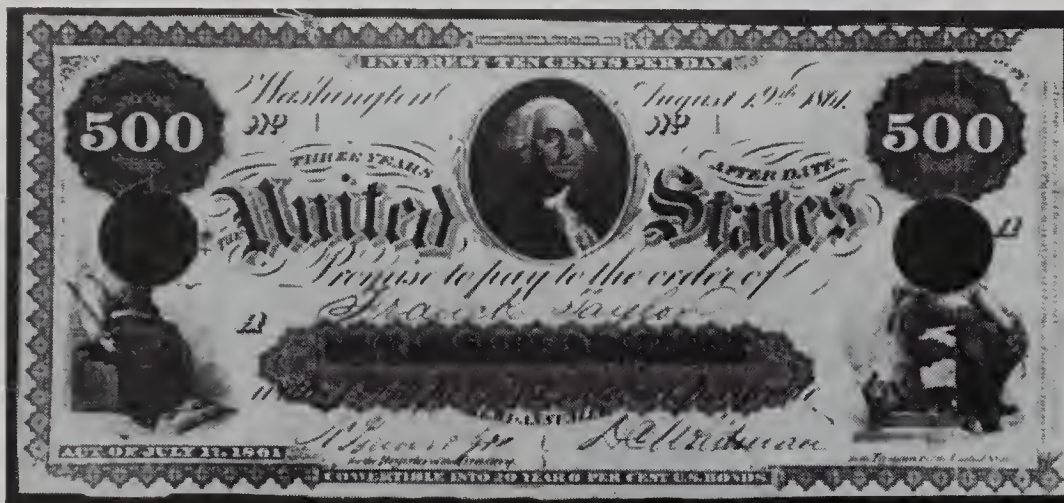


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This 7.30-percent, three-year, \$500 interest-bearing Treasury note bears the serial number "1." Unfortunately, portions of the vignettes of *Justice* and *Transportation*, at left and right, respectively, were obliterated by cancellation punches.

holes obliterate the faces and upper torsos of the symbolic figures *Justice* and *Transportation* at left and right, respectively. George Washington's portrait escaped the cancellation

punch. In addition to illustrating this unique rarity with its two headless female figures, I decided to superimpose the photograph of this specimen on another photograph that

represents a complete proof, the only other known example of this note: a uniface, face-and-back proof mounted as one. This proof, which carries serial number "00000," also is from plate position "A" and bears the same August 19, 1861, date. It was part of the legendary Alexandre Vattemare collection sold by Christie's on September 17, 1982.

Of the 24,200 notes issued with red serial numbers (H1343), six are outstanding, although none have been recorded. Two additional types were issued, both dated October 1, 1861. One (H1344) has red serial numbers, the other (H1345) has blue. Of the 46,391 issued of the former, eight are outstanding and unrecorded. Of the 1,117 issued of the latter, none are outstanding. All three notes were authorized by the

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Act of July 17, 1861, during the terms of Register of the Treasury Lucius E. Chittenden and Treasurer of the United States F.E. Spinner.

The illustrated "Number 1" note bears the signatures of two representatives who signed "for the" two officials. As they were for the first demand notes, substitute signers were recruited for these interest-bearing Treasury notes. On the first demand notes, issued about a month before this Treasury note, the words "for the" were written in as the substitute signatures were applied. Later, "for the" actually was engraved into the plates for the demand notes. The same was done for the Treasury note illustrated here: N. Brown Jr. signed for the Register of the Treasury, and D.C. Whitman signed for the Treasurer.



By superimposing a canceled note on a photograph of a complete specimen, we can see how it might have appeared before it was punched.

When I saw the name D.C. Whitman, it sparked a glimmer of hope that the signer might be related to American poet Walt Whitman. Unfortunately, searching the indexes of six books about Walt Whitman did

not reveal any kin by that name.

This note, however, does not need a famous signature to make it significant to collectors. It stands on its own as a "Number 1" American paper money rarity.

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ISLE OF MAN GOLF BALL 5-PENCE

These little (18mm) beauties were first offered through golfing publications and have been snapped up eagerly by golfers who must have everything pertaining to their sport. This leaves only a few of these special strikes in silver and gold of the 1994 5-pence coin for collectors. First come, first served - \$12.95 in sterling silver proof, \$84.95 in 22-karat gold proof. Only THREE pieces per customer, please!

LIBERIA STATESMEN SERIES

President Nelson Mandela of South Africa has been honored on a 1994 Liberia "Statesmen of the World" pure silver \$10 proof coin and a pure gold \$250 coin. Yes, the very popular Rommel, Eisenhower and Montgomery \$10 silver pieces are still available, as well as a few other earlier Statesmen coins. See the official coupon below.

POPULAR I.O.M. CAT AND GIBRALTAR DOG COINS

The official coupon below offers many of the popular Cat coins in cuni, silver and gold. The equally popular Dog coins are not mentioned, but 1992, 1993 and 1994 coins in all metals are still available in prices comparable to the Cat pieces. Just specify your needs!

Also still available are Eritrea 1993 Independence coins: \$1 cuni at \$6.95; \$10 silver at \$39.95; \$50 gold at \$95 and \$100 gold at \$175.

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Description	Mintage	Number Wanted	Issue Price	Total
Bosnia 500-Dinar CNBU (38.6mm)	Unlimited		\$6.95	
Bosnia 750-D silver PF (38.6mm)	30,000		35.00	
Bosnia 10,000-D gold PF (22mm)	5,000		165.00	
(Bosnia depicts Brontosaurus & Tyrannosaurus Rex)				
Eritrea \$1 CNBU (38.6mm)	Unlimited		6.95	
Eritrea \$10 silver PF (38.6)	30,000		35.00	
Eritrea \$100 gold PF (22mm)	5,000		165.00	
(Eritrea depicts Triceratops, Pteranodon & Ankylosaurus)				
Gibraltar Crown CNBU (38.6mm)	Unlimited		6.95	
Gibraltar Crown silver PF (38.6)	30,000		35.00	
Gibraltar 1/5 Crown gold PF (22mm)	5,000		165.00	
(Gibraltar depicts Stegosaurus & Cetiosaurus)				
Isle of Man Crown CNBU (38.6mm)	Unlimited		6.95	
I.O.M. Crown silver PF (38.6mm)	30,000		35.00	
I.O.M. 1/5 Crown gold PF (22mm)	5,000		165.00	
(I.O.M. depicts Iguanodon & Diplodocus)				
Liberia \$1 CNBU (38.6mm)	Unlimited		6.95	
Liberia \$10 silver PF (38.6mm)	25,000		35.00	
Liberia \$100 gold PF (22mm)	7,500		165.00	
(Liberia depicts Protoceratops Archaeopteryx & Corythosaurus)				
(Liberia also depicts Gorilla, Turtle and Hippopotamus)				

NOTE: CNBU = Cupronickel brilliant Unc. PF = Proof, mm = Millimeters.
All coins above are official legal tender! Specify those you want by name!

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1993 Maine Cat NMBU Crown		6.95
1993 Maine silver PF Crown	50,000	39.95
1993 Maine gold BU 1/25-oz		33.00
1993 Maine gold BU 1/10-oz		54.00
1993 Maine gold BU 1/5-oz		96.00
1994 Bobcat CNBU Crown		6.95
1994 Bobcat silver PF Crown	50,000	39.95
1994 Bobcat gold BU 1/10-oz		54.00

LIBERIA STATESMEN PROOF COINS

Description	Mintage	Number Wanted	Issue Price	Total
1989 Hirohito \$10 silver	Scarce!		44.00	
1992 Willy Brandt \$10 silver	25,000		39.95	
1993 Bill Clinton \$10 silver	25,000		39.95	
1993 Bill Clinton \$250 gold	5,000		390.00	
1994 Erwin Rommel \$10 silver	25,000		39.95	
1994 Gen. Eisenhower \$10 silver	25,000		39.95	
1994 Gen. Montgomery \$10 silver	25,000		39.95	
1994 Nelson Mandela \$10 silver	25,000		39.95	

GIBRALTAR 1994 SHERLOCK HOLMES 6-COIN SETS

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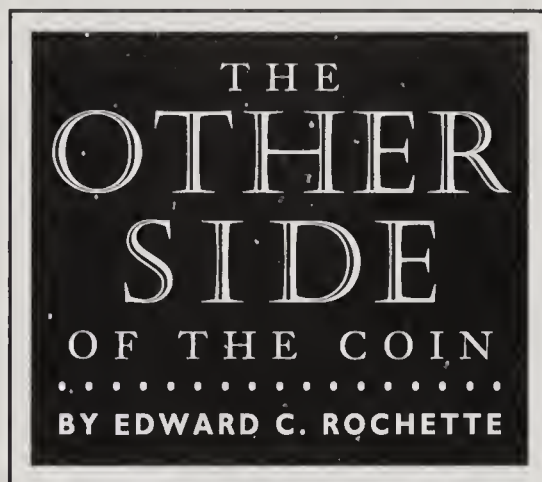
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A Chance to Share a Man's Dream

WHEN IT COMES to great department stores, Colorado Springs never had a Macy's or a Gimbel's. Still, the mere mention of either of these names conjures memories of juvenile adventures. Back home, these were the stores with the *genuine* Toylands and the *real* Santa Clauses. Later, allowed to solo in our teenage sojourns, we found no visit to either chain complete without a stop at the coin or stamp department. And, for the thrill of a lifetime, a visit to the "big city" offered the opportunity to meet living legends like Avena, Kosoff or Schulman (not to mention Friedberg) behind the display counters.

Modern mergers have spelled the demise of most of the great department store coin dealers as we knew them, save one. When Robert Friedberg, manager of Gimbel's coin de-

partment, met Goldye Nessenbaum, manager of Gimbel's stamp department, a merger of a different sort

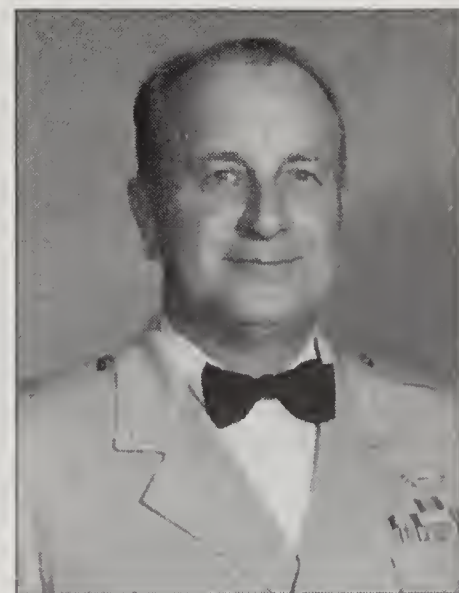


occurred. The two were married in 1948, and as a result, collectors today have a Coin and Currency Institute to turn to for standard references on coins and paper money. Additionally, many modern world mints—including Belgium, the Netherlands and Portugal—rely on

Robert and Goldye's sons, Arthur and Ira, for distribution of their collectable coin issues to North American numismatists. Just as fortunately, we in Colorado Springs find a different connection to the Gimbel legacy.

Richard Gimbel was born in Atlantic City on July 26, 1898. His father, Ellis, was one of the fabled Gimbel Brothers. Their stores had their start in 1842 in Vincennes, Indiana, when a 26-year-old Bavarian-American merchant, Adam Gimbel, opened a trading post. In the days before brevity was considered an asset for slogans, young Gimbel advertised, "Fairness and Equality of All Patrons, whether they Be Residents of the City, Plainsmen, Traders or Indians!"

Adam Gimbel's sons—Jacob, Isaac, Charles, Ellis, Daniel, Lewis and Benedict—opened their first



The aeronautical medal collection of Colonel Richard Gimbel (1898-1970) is housed in special cabinets in a corner of the U.S. Air Force Academy Library.

store in Milwaukee in 1887 as "Gimbel Brothers." Seven years later, they opened a store in Philadelphia, which was to become the city's largest retail establishment.

Richard Gimbel, Ellis' son, grew up in Philadelphia during the early age of aviation and was intrigued by the fact that man could fly. While he was still an impressionable teenager, the first intercity airplane race—between Philadelphia and New York—was sponsored by his father's store. Young Richard was allowed to meet the pilots and sit in what then passed as cockpits. It was a moment the youngster never forgot.

Although Richard eventually became vice president of the Gimbel Corporation, his life was devoted to aviation. In 1940 he traded his desk for pilot's wings and served with dis-

tingtion with the 8th Air Force in England during World War II.

While in London, he began collecting aeronautical memorabilia, his goal being to document man's dreams of flight. The parameters of his collection stretched from the early aspirations and Montgolfier's lighter-than-air ascent at Paris in 1783 through the Wright Brothers' ultimate achievement at Kitty Hawk in 1903.

Colonel Gimbel retired from the Air Force in 1953. Then he served as the curator of Aeronautical Literature at Yale University. Gimbel continued adding to his collection until his death in 1970. By then it contained more than 20,000 items, including 5,000-year-old seals carved from semi-precious stones and used to make clay tablets relating the first

documented allusions to manned flight. The collection includes more than 5,000 books; among them eight priceless volumes printed before 1501. It continues to grow as aviation enthusiasts and collectors contribute their memorabilia to the Friends of the Air Force Academy Library.

Numismatica is well represented in the collection. Nearly 300 medals, a few jetons and a number of coins serve as tangible representatives of aeronautical history. The numismatic material is displayed in a special room at the library, located on Academy grounds. A printed catalog of the inventory is a goal for the near future, and the Gimbel Collection is on next month's itinerary for students attending the ANA's 27th Annual Summer Conference. •

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YOU PROBABLY HAVE heard about the ANA Summer Conference, but have you ever actually attended? Perhaps you have considered the idea, but were unsure about its value and usefulness, and the time and money required. Let me assure you, the classes are among the best bargains in the whole numismatic world.

Classes will be held July 8-14 this year, and it is not too late to sign up. You will have to hurry, though, because they are filling up fast. There are more than a dozen courses to choose from, so you're sure to find something of interest. You may even find something that will appeal to your spouse. Many students are spouses who come along for the vacation fun, but find they also enjoy the classes and friendly atmosphere.

I have been involved with the Conference for 20 of its 27 years. It truly is a highlight of the year for everyone who attends, about half of whom are "repeaters." Many never miss the annual event; all agree it is the best bargain in the hobby, well worth the price. It is more like a family gathering than a conference.

Several new courses cover topics from Lincoln cents to coin photography. Money of Biblical times and United States tokens are just two of the specialized subjects included. You can get complete information about class offerings by contacting ANA Education Director James Taylor, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Or pick up your phone right now and call 719/632-2646 to request your free brochure.

File #425

This may be the greatest offering of the year. I'll let you know if I actu-



ally get what the advertiser claims to be selling. But don't waste any time waiting or sending your money for these coins. It's just another "too good to be true" ad.

The headline reads "U.S. Large Cent 1793 and up. Up to Fine condition. \$4.95." You also get a free, giant catalog of other coins you can purchase on approval. And you receive a free rare coin with your next \$100 order.

There is a picture of a high-grade 1793 cent next to the line that says "1793 and up." Nowhere does it say you actually receive that date, but it is implied that you could.

Credit card purchases are encouraged. If you send for this, don't forget to include your phone number. That is required for some reason.

File #426

Several readers called the following sales catalog promotion to my attention. It involves two sets of framed coin collections, suitable for hanging. (Or perhaps I should say the perpetrators are suitable for hanging. They are not doing much to add to the respectability of the hobby.)

I'll quote directly from the text

and let you decide what these coins are worth. "Rare American Coin Collections. We've described them as rare. But these coin collections actually border on being scarce. And you know what that does to their value. Both sets include genuine coins as well as authentic reproductions."

The sets appear to include stamps, coins that have been buffed and polished, a silver certificate, and an assortment of cast copies of colonial and territorial pieces. The printed matting and frame probably are more valuable than the collection of numismatic odds and ends.

Just what constitutes an "authentic reproduction" is beyond me. I guess it is somewhat better than a "fake reproduction." They do not say which pieces are genuine, and there is no mention of condition. The illustration makes them look polished. Included in the "History of the West" collection are seven Buffalo nickels, three Liberty Head nickels and four Indian Head cents.

I also wonder why they think "scarce" coins are better than "rare" coins. They say we know what being scarce does to their value; I wonder if *they* do. The price of these treasures is \$59 in one ad, \$49 in another. That the \$49 offer clearly is a better buy is the best I can say about this offering.

File #427

"50 genuine coins from 50 different countries." Sounds like a nice collection, and I am sure it is. Everything about this ad seems exciting—everything except the price, which at \$22 is extravagant. The coins come packaged in a cloth bag "for safe-

keeping." They are not identified, but judging from the illustration, they are all common, low-value pieces in uncirculated condition.

This is the kind of starter set that should thrill any beginner. It could be used to fulfill the requirement for a Boy Scout Merit Badge collection of world coins. And it will bring hours of fun to anyone who sorts and studies them.

If anyone is seriously interested in putting together a set like this, I suggest they first stop at their local coin dealer's store and ask to look through a box of common world coins. Many dealers give such coins to beginners. Others can be had for less than 10 cents each. World coins often are available from members of local coin clubs who are anxious to encourage new collectors.

File #428

From time to time, I have commented on wristwatches that have been fashioned from one or two genuine coins. These timepieces are nothing new. Many years ago, gold pieces were used to make such things. Some are more attractive than others. All are showy; most are expensive.

Recently I have seen several such watches in a number of sales catalogs. The Walking Liberty half dollar seems to be the most popular design today. And it is indeed quite attractive when the coin is in nice condition.

The newest twist is to gold plate the figure of Liberty to set it apart from the background. One of these watches currently is offered at \$79.95. I have no knowledge of the kind of

works inside, but the watch is attractive and seems reasonably priced.

Another, even more stylish watch is a ladies version with a Mercury dime for the face. Its \$59.95 price tag seems reasonable. I particularly like the small size of this model, in sharp contrast with the giant ones that use a silver dollar for the face of the watch. Those are just too big and ostentatious, and usually much more expensive.

Now I hear our government may make its own version of a coin watch to use up some of the commemorative coins it has on hand. That should be interesting. Let's hope they are not overpriced—there is just too much competition from other manufacturers. If done right, this watch could be a nifty numismatic item. •

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Peruvian Gold Coins

continued from page 704

the gold coins to the government.

A *draft* resolution dated February 23, 1863, makes clear the thinking of the time. It states that the mint was occupied exclusively with making gold coins from the recent loan and that interrupting this work would be greatly prejudicial to the state. Accordingly, the president ordered that the Paris mint be contracted to produce 500,000 soles in small coins in conformity with the law of January 31. They were expected to arrive in Lima in 4 months.

News of this draft spread quickly and was even reported to the English government. However, the widely respected senior assayer of the Lima mint, Ygnacio Ortiz de

Zevallos, wrote a letter on February 26 that seemed to stop every action along this line. He argued that when all factors were considered, the true cost of making 500,000 soles of small coins in Paris would be more than 502,000 soles, while they could be made in Lima for less than 484,000 soles. The assayer further claimed that minting of gold coins would terminate in 3 months at most, so the Lima mint could begin making small coins available to the public before the date promised by Paris. Zevallos said 2½ months would be required just to make the dies for shipment to Paris or use at the Lima mint, and thus even the projected arrival date for Paris-made coins was unrealistic.

His arguments prevailed, and the contract was not signed. However,

the assayer's estimates of the Lima mint's capabilities were overly optimistic, and the severe shortage of low-denomination coinage dragged on. Minting of gold coins continued into July, and the first silver coins were not struck until October 27, when 1/5-soles were minted. The next day, the 1/10-sol (*dinero*) was struck for the first time. The first half dineros (1/20th sol) were made on December 10.

Conclusion

THE OLD STANDARD and name were adopted for the gold coins of 1862 because Bolivian debased coins had depreciated to such an extent that a 15.5:1 ratio of silver to gold could be maintained. Production of gold coins to the old specifications

continued on page 767



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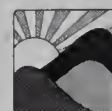
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Earning Coins through the Roman Coin Project

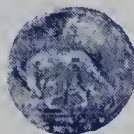
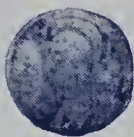
Juniors who join the ANA's Roman Coin Project (RCP) now will receive more information about the free ancient coins they earn. The RCP was started in 1974 as a way of rewarding young collectors for hobby activities such as earning Scout merit badges and speaking or exhibiting at schools, coin shows or meetings. An ancient coin is the reward for completing each step of the program, which was developed and is still coordinated by ANA member

David R. Cervin.

In the past, the coins were labeled with a short description of the emperor or issuer, value, etc. Now, a more detailed explanation will be

provided with each coin to show what participants have received for their efforts.

The coins that can be earned also have changed. Previously, all Roman coins



One of the ancient coins available free through the Roman Coin Project is a commemorative of the founding of the city of Rome, struck in A.D. 330-46. The reverse shows a wolf suckling the city's legendary founders, Romulus and Remus. On the obverse is a figure wearing a helmet, representing Rome, with the Latin legend URBS ("city") ROMA ("Rome").

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have been from the 4th century, because they are more plentiful and less costly. However, the third coin earned now dates to the 3rd century. Its denomination has an interesting name, the antoninianus. Among the issues available are those of emperors Gallienus (A.D. 253-68), Valerian II (259-68), Victorinus (268-70), Aurelianus (270-75) and Tetricus I and II (270-73).

Says David Cervin, "If you're not part of the Roman Coin Project, you're missing a golden opportunity. How else can you earn up to 10 ancient coins, at no cost, and become a numismatist in the process?"

The RCP is not limited to junior members. Adults are welcome to take part for a nominal \$12 registration fee. For more information or to sign up to earn free ancient coins, write to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Coin Club Started at Fenton, Michigan, Middle School

Contests, games and stories about coins have made collecting easy and fun for 5th-graders at Torrey Hill Middle School in Fenton, Michigan. With ANA member Ray Dillard serving as the founding president and advisor, the Lake Fenton Flying Eagle Coin Club recently was formed at the school.

In the future the club will expand to include other



Members of Boy Scout Troop 263 from Lovejoy, Georgia, posed with Treasurer of the United States Mary Ellen Withrow just prior to the Coin Collecting Merit Badge Clinic at the ANA's Early Spring Convention in Atlanta, Georgia, March 2-4.

grades. The group meets twice a month during lunch and recess. Those who don't already have the beginnings of a collection receive a starter set of coins and books, thanks to donations and support from the Flint Flying Eagle Coin Club, Michigan State Numismatic Association, American Numismatic Association, Krause Publications and Amos Press.

Other students serving as club officers are Vice President Matt Kelly, Treasurer Jake Smith, and Recorder/Secretary Sean Conway. For more information about the group and how it got started, contact the Lake Fenton Flying Eagle Coin Club at Torrey Hill Middle School, 12410 Torrey Rd., Fenton, MI 48430.

Rottinghaus Named to USA Today's Academic Team

Like ANA members of all ages, Scott Rottinghaus of Westmoreland, Kansas, has interests besides numismatics. In February the past ANA Outstanding YN of the Year was named to *USA Today's* "All USA College Academic Team." A biology/classics student at Kansas State University, Scott was cited for his "research on cloned structural proteins in polyomavirus, published in *Journal of Virology*" and "experiments testing protein self-assembly on board three space shuttles." Nevertheless, a photograph accompanying the article showed Scott poring over a group of ancient coins. ■

Collecting a "Life List" of Bird Coins

by Susan Peterson

Recently my next-door neighbor introduced me to the hobby of numismatics. Overwhelmed by this brave, new world of large cents, half dimes and Flying Eagles, I had no idea where to begin forming my own collection. I decided one starting point might be an old peanut-butter can, which was my one-time, childhood "penny bank." It held my hoard of grade-school lunch money, along with oddities and treasures presented to me for birthdays, lost teeth and other exceptionally meritorious childhood accomplishments.

I found a scattering of foreign coins my family and I had picked up on trips abroad over the last 30 years mixed in

with Mercury dimes, Standing Liberty quarters and 1963 Franklin half dollars. A lifelong bird watcher, I was intrigued immediately by the number of coins that display avian creatures.

Just as numismatists collect coins, bird watchers collect "sightings," sometimes amassing "life lists" of thousands upon thousands of species and traveling the globe trying to see them all. While searching through my coins, I sighted a tropic bird from Bermuda, a French rooster, a Canadian loon and a whole flock of German, Mexican and American eagles flying around in my peanut-butter can.

Regarded as spirits, messengers to heaven or symbols of freedom, birds surprisingly found their way onto coins very early in the history of numismatics. Birds, with their gravity-defying power of flight, have fascinated earthbound men for millennia. They've been roosting on or flying across the faces of coin for at least 2,500 years.

The ancient city-state of Athens' silver tetradrachm, issued about 500 B.C., became one of the most widely circulated coins of the time. This well-known coin depicted an owl on the reverse. A symbol of the city's patron goddess Athena, the owl perches somewhat stiffly and peers out at the world with an exaggerated, round-eyed stare. For many years, this and other silver coins struck by Athenian mints from ore mined at the city's rich silver mines in Laurium dominated Mediterranean commerce. Athenian "owls" were of fine-quality silver and



The owl's pose on the Athenian tetradrachm pictured here seems stiff, but most of these birds do perch motionless, waiting for prey.

ANA MUSEUM

accurate in weight compared to other coins then in use and so were widely accepted well beyond the city's immediate area.

Because owls are active at night, people of many cultures have long thought they have special spiritual power. Owls can see and move about in what seems to us complete darkness, so we humans, with our limited night vision, have sometimes attributed magical, supernatural powers to them. In medieval times, owls were the familiars of witches. Anyone who has ever been near a large owl when it takes flight can understand why these silent night phantoms were held in awe. Despite its size, the big snowy owl, an occasional visitor to the northern United States, can rise into the air with powerful wing beats as silent as floating fluff. It is as if an arctic ghost has taken wing before you.

Most owls hunt by flying low and slow over the ground or perching on a post or branch and watching and listening, so the owl's pose on the Athenian tetradrachm is true to life. While few of us ever see these birds, many know the calls of the great horned owl, the little screech owl or the raucous long-eared owl of the south. Today Greece still honors the owl; it appears on nickel-brass 1 and 2 drachmas in a style much like that of the ancient coins.

Perhaps the earliest bird to appear on coins was the eagle, which still soars, screeches, flaps, perches and preens on many contemporary circulating coins around the world. In the days of ancient Rome's republic, eagles symbolized the soul flown heavenward. Many other cultures, including our own, also have honored and admired the eagle.

Our fledgling nation's first coin to picture an eagle was the half dime,



Of the many likenesses of eagles on U.S. coins, I like that on the Peace dollar best.

ANA MUSEUM

authorized in 1792 and issued in 1795. Designed by Robert Scot, it shows an eagle standing with its wings spread as if poised for takeoff. The bird's scrawny appearance prompted some critics to term the coins "buzzards." The quarter eagle (\$2½) gold piece presented the bird somewhat more favorably, while the half eagle (\$5), the first U.S. gold coin, shows a slightly plumper bird.

Subsequently, eagles, either realistically rendered or distorted in the abstract, pose as the national bird on many U.S. coins. New as I was to numismatics, the variety of styles and poses surprised me. Soon after perusing my collection of lunch money and family oddities, I decided that I like the Peace dollar eagle best.

This powerful bird, realistically portrayed by Anthony De Francisci, rests on a crag, his back slightly toward us as he gazes out at a dawn sky. Despite its handsome bird, the Peace dollar was fairly short-lived, being issued only from 1921 to 1935 as a commemorative for

the end of World War I. It also was the last truly silver dollar to circulate; all subsequent dollar eagles have sat upon clad coins.

Apart from its appearance on our coins, the bald eagle, an impressive bird found only in North America and originally distributed in every state, initially was not a clear favorite as our national bird. Some people attacked its moral character, citing the eagle's tendency to mug hard-working fish hawks and rob them of their dinners. Because he believed the eagle was a lazy thief, Benjamin Franklin favored the wild turkey as our national bird.

This prompted professor Francis Herrick to write in the bald eagle's defense as a national symbol and good citizen: "He rises high as near to the sun as he can get, a true bird of Jove and messenger of the star of day. He is a model parent and probably spends more time . . . rearing his family and giving his progeny a fair start in life than any other bird known to this continent."

Once appointed our official ornithological symbol, eagles helped forge a sense of national identity in the new republic, a loose, uneasy coalition of independent-minded states. Then, as now, coins were important propaganda tools, promoting national unity and pride.

Before persistent toxic pesticides and habitat destruction thinned its ranks, the bald eagle was a common sight in every corner of America. Except for Canada and Northern Mexico, the white-headed birds are found nowhere else,

making them truly the (North) American eagle.

This symbol of national strength and love of freedom also likes a big house. Eagles use and add to the same nest year after year, sometimes for generations. Since they never throw anything out when remodeling, the nest eventually gets pretty unwieldy. The biggest eagle nest on record was near St. Petersburg, Florida, and measured 9.5-feet wide. It was 20-feet thick and weighed 2.9 tons!

Eagles have appeared through the years on coins of many countries. Among them are Mexico, Germany, Poland, Egypt, Philippines, Hungary and Singapore.

Although no other bird has showed up as widely on coinage throughout the ages as the eagle, in South America a somewhat less savory bird of prey, the condor, upstages it. Unlike eagles, condors lack strong, crushing talons and so rarely kill living animals. Rather, they use their superb soaring skills to locate carrion for dinner. Even so, condors are impressive national symbols, being the largest, living flying bird. A male Andean condor can weigh 15 pounds, have a 10-foot wingspan and soar to more than 30,000 feet.

These powerful fliers were revered and respected by the Mayans and other South

American peoples, so it is not surprising that condors have a firm place in numismatic art. Several countries, including Bolivia, Chile and Colombia, show the



The largest living bird, the condor, is pictured on coins of Bolivia.

birds on 19th- and 20th-century coins. A handsome, realistic, flying condor, powerful wings bearing him aloft at a steep angle of climb, appears on aluminum and bronze centesimo coinage of Chile between 1960 and 1970. The images of condors on Bolivia's coins are more heraldic and, to me, less interesting.

Less widely distributed, both in nature and on coins, is another large, powerful, hunting bird that, like the bald eagle, likes fish. This is the loon, which swims across Canada's gold-colored dollar coin (popularly known as the "loonie"). While people often resist change in their currency, Canada's attempt to downsize its dollar and issue a smaller, lightweight, "cheap" coin proved far more successful than our Susan B. Anthony dollar program.

Unlike the quarter-sized Susan B., the shrunken Canadian dollar coin was given a distinctive, golden color. It also feels different, thanks to the 11 "flats" along its edge and a raised rim.

The loon swimming on a northern lake on its reverse is an appropriate symbol of Canada. Loons are arctic and subarctic breeders, and only the most northerly of our states ever host them on their waters in summertime. However, several species of loons are quite plentiful in much of Canada. These birds excel at underwater work. They can dive to 30



A Cuban coin captures the tiny hummingbird in flight (top), while a British Virgin Islands issue shows a pelican.

feet and stay under 2 minutes or more. Loons are especially famous for their unearthly calls—described as sounding like a child or woman in agony—and their lunatic laughter. To me the long, drawn-out wail of the common loon, that true to its name is encountered fairly often on the Great Lakes where I reside, sounds more like a singing wolf or coyote.

As I pawed through my stash of coins, I noted that other water birds were well represented, especially on Caribbean coinage. The pelican, heron and frigate bird appear on British Virgin Islands coins, while land birds like the peacock and kookaburra adorn commemoratives from China and Australia. The hummingbird shows up on coins of several Caribbean nations.

Hummingbirds, as anyone who has ever seen one can attest, are amazing creatures that delight the eye and instill a sense of wonder, even in the most jaded observer. Cuba boasts the world's smallest, the "bee hummer," only 2.2-inches long (half of which is tail feathers). These tiny birds, frozen in flight on the coins of Cuba and the British Virgin Islands, have some of the highest metabolic rates of any vertebrate. Their wings, visible only as a blur, beat 70 or more times a second, and the tiny creatures' body temperature ranges between 102 and 108 degrees.

Like the bald eagle, hummingbirds

are exclusive to the New World. These tiny bundles of energy are so aerial in their habits that they even bathe on the wing, flying through fine rain or spray or brushing against wet foliage. Although they are tiny, they also are spunky and quarrelsome. Once, when I let my feeder go dry, a hummer zoomed up to within 6 inches of my face as I stood on the porch; it chattered and squeaked at me, clearly reprimanding me for my lax supervision of his food.

I wonder how hard it would be to collect a live sighting of each bird found in my old penny bank? ■

Susan Peterson writes for gardening, boating and general-interest publications. Publisher of the LAKE ONTARIO LOG, she has yet to see a "golden eagle" in the flesh (or in her collection)!

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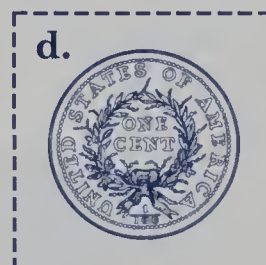
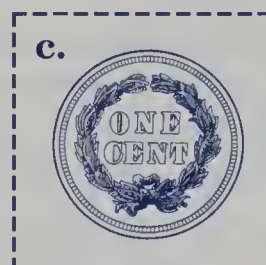
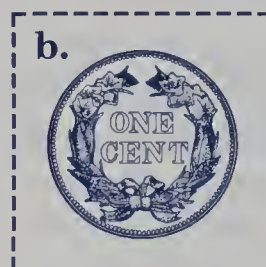
Quiz Quarters

Matching Heads and Tails

by Marilyn Reback, ANA 129422

How well do you know the designs on United States cents, produced from 1793 to the present? Can you match the obverses at left, numbered 1 through 12, with the correct reverses at right, lettered a through l?

ANSWERS ON PAGE 736



1. ____
2. ____
3. ____
4. ____
5. ____
6. ____
7. ____
8. ____
9. ____
10. ____
11. ____
12. ____

Books Make the Connection

by James Barry, ANA 149243

Over the years, people have collected coins for a number of reasons: history, art, romance or the search for the elusive. While any of these alone might be enough to keep a coin collector interested in the hobby, the one area that repeatedly surfaces is history and how it relates to numismatics.

The very thought of owning a large cent or half dime minted at the birth of our nation—one that might have passed through the hands of a founding father of our country—is reason enough for many of us to collect these artifacts from the past. As such, a circulated piece holds even more meaning for collectors.

To nurture the relationship between coins in a collection and the history behind them, you need to collect not only coins, but also some of the books and publications that bring to light the history and significance of each piece. Although some really fine works tie coins

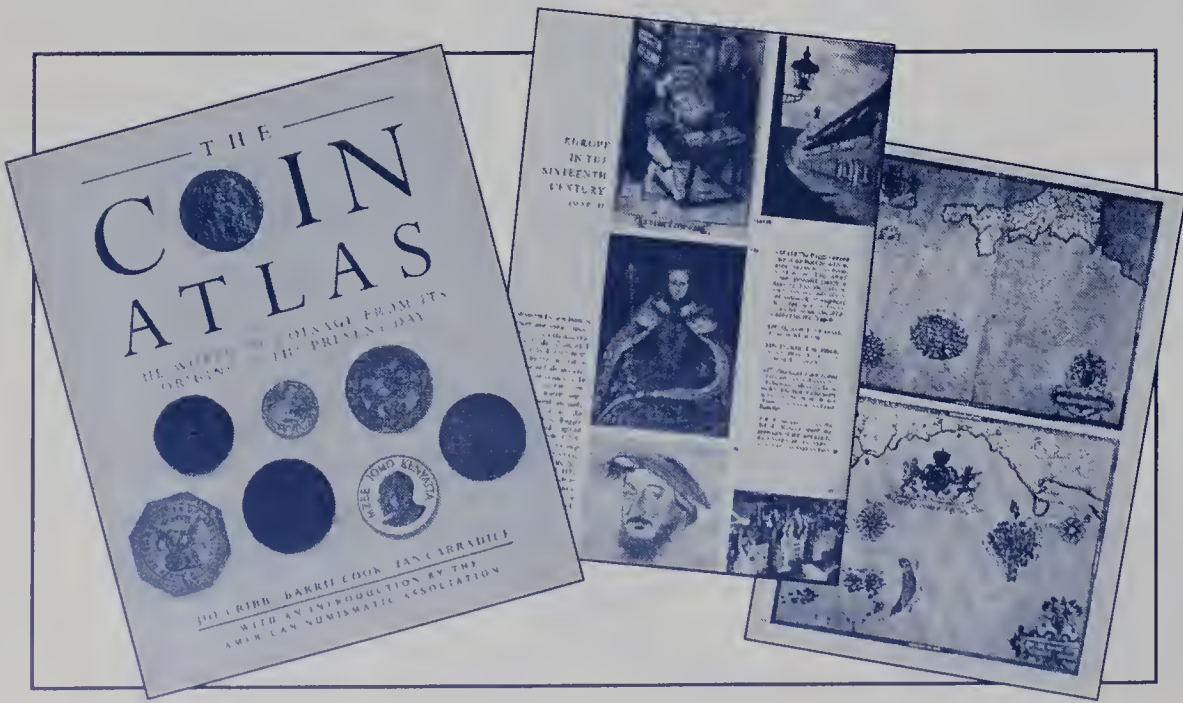
and history together, such as *The Coin Atlas* by Joe Cribb, Barrie Cook and Ian Carradice, many times what is needed are history books that illuminate the period in which a coin was produced.

Some books rely heavily on collectibles to supply historical information. This is not surprising, since coins often are some of the few artifacts available to tell us about an earlier civilization. While the list of books and periodicals that relate history and collecting is extensive, a few of those in my personal library may suggest some possibilities for collectors.

For those who enjoy Celtic and early English coins, *In Search of the Dark Ages* is one of my favorites, covering everything from the story of Queen Boadicea to the coming of William the Conqueror. While not immediately available for general circulation, the bi-monthly publication *Aramco World*,

which, according to its publishers, is intended to “broaden knowledge of the culture of the Arab and Muslim worlds and the history, geography and economy of Saudi Arabia,” is particularly useful. This peri-

Books about numismatics (far left) and history (right) work together to bring a collection of world coins to life.



odical is an excellent source of information on both Western and non-Western coins. A recent article about the silver and gold coins of Bactria is of particular interest to collectors of ancient coinage.

While there are a number of good books on American history, one I use that relates to coins is *The Story of America*. Naturally, a general history of the world is important if you collect coins from other countries. *A History of World Societies* is one of several references I have found to be both useful and enjoyable.

This list of materials hardly breaks the surface of what is available. It suggests that many fine resources can help bring to life the history behind the coins many of us collect today. ■

Sources

Cribb, Joe, Barrie Cook and Ian Carradice. *The Coin Atlas*. New York: Facts on File Publications, 1990.

Holt, Frank L. "A History in Gold and Silver." *Aramco World* (published by Aramco Services Co., 9009 W. Loop S., Houston, TX 77096). Vol. 45, No. 3 (May-June 1994).

McKay, John P., Bennett D. Hill and John Backler. *A History of World Societies*. Boston: Houghton-Mifflin Company, 1988.

The Story of America. Pleasantville, NY: Reader's Digest Association, Inc., 1975.

Wood, Michael. *In Search of the Dark Ages*. New York: Facts on File Publications, 1987.

*A cultural geographer who has studied extensively in the non-Western world, **James Barry** is a Japan Foundation specialist in North America. He collects U.S. and world coins.*

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Mexico's Morelos Silver Peso

by Richard T. Bevevino

One of the most beautiful and intriguing silver coins of the world is Mexico's Morelos silver peso, minted between 1947 and 1967. This coin stands out not only because of its numismatic artistry, but also because its designs recall two major historical episodes of Mexico's evolution: the rise of the Aztecs and the movement for independence from Spain.

The 20th century witnessed two important monetary events with regard to the silver peso. First, in 1905 all the mints outside Mexico City were shut down, thereby making the Mexico City Mint the exclusive domestic producer of Mexican coinage (foreign agencies were used when necessary). Second, in the 1940s national heroes began to appear on Mexican coinage. Hence, the emergence of José María Morelos y Pavón (1765-1815) on the silver peso in 1947. Morelos was a mestizo (of mixed Spanish and Amerindian blood), priest and patriot who fought for Mexican independence in the early 19th century.

Unfortunately, Morelos' time was short. His

forces shrank with each battle lost, and, like other revolutionary leaders, he was captured by Spanish forces. Morelos was defrocked and executed in the fall of 1815. With his death, the independence movement essentially died as well, but not without great loss of life. (In a macabre twist of history, Mexico ultimately achieved its independence in 1821, almost without firing a single shot!)

Over a 20-year period, the Mexican government minted three types of Morelos silver pesos, issued in 1947-49, 1950 and 1957-67. Each issue was marked

by a change in composition, dimension and design. In reality, the

Mexican silver peso had been steadily undergoing changes since 1905, so it was not surprising that more changes followed.

Consequently, the silver peso of 1947 represented not only a completely altered reverse design, but also a change in dimension and composition. The silver content, which had been 72 percent, was reduced to 50 percent for issues of 1947, 1948 and 1949. Moreover, the copper content was increased from 28 to 40 percent. Nickel (6 percent) and zinc (4 percent) were added to the alloy. The new peso coin also was reduced in diameter (from 34 to 32mm) and weight (from 16.66 to 14 grams).



Actual Size: 32mm

José María Morelos y Pavón first appeared on Mexico silver pesos issued from 1947 to 1949.

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Its edge was reeded instead of lettered.

The most striking change, however, is the reverse design. For the first time, a right-facing profile portrait of José Morelos y Pavón was used. In a circular fashion around the bust are the coin's value (UN PESO), date, Mexico City mintmark (Mo.), weight (14 Gr.) and silver content (0.500). Furthermore, the name MORELOS appears immediately below the bust.

An amusing sidelight is that Morelos is pictured with a bandanna around his head. Some historians have said that Morelos suffered headaches that at times were so intense, he became virtually incapacitated. To alleviate the problem, he substituted one pain for another, wrapping a bandanna so tightly around his head that it hurt. Supposedly, he claimed this diverted his attention from the original pain. On the three types of silver peso featuring Morelos, his bandanna stands out clearly.

On the obverse of the Morelos peso (and most Mexican coins) is the country's national symbol—an eagle perched atop a cactus, with a serpent in its mouth. This fascinating design first appeared on coinage shortly after Mexico declared its independence in 1821, serving as a symbol of Mexican sovereignty. Compared to other designs, the eagle motif is unique in that it is based on a pre-Columbian Aztec myth.

According to Mexican history, the Aztecs departed their homeland of Aztlan ("Place of the Snowy Egrets") around the 12th century. They were told by their priests to wander until they came across a sign or an omen that would indicate they should settle in a specific area. After roaming for almost two centuries, the Aztecs arrived in the valley of Mexico. There they saw the



Actual Size: 32mm

A three-quarter bust of Morelos is featured on the 1950 silver peso.

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sign they had been seeking: the eagle, with a serpent in its mouth, perched on a cactus. That sign, of course, was interpreted as the long-sought omen, and they decided to settle in that region. Around 1325 the Aztecs began building their city-state of Tenochtitlan ("Place Near the Prickly-Pear Cactus") on an island in Lake Texcoco. The obverse features the inscription ESTADOS UNIDOS MEXICANOS, which means "United Mexican States."

In 1947, the first year it was produced, the Morelos silver peso had a high mintage (61,000,000). The following year, mintage was reduced by almost two-thirds, to 22,000,000. Because of a devaluation of the peso in 1949, that particular year saw a very low mintage



When the 1957-67 peso was issued, the silver content was reduced to only 10 percent.

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of 4,000,000 pieces, and the coins were not released for circulation. For this reason, the 1949 now carries a high value, especially in brilliant-uncirculated (BU) condition.

In 1950 several changes were made. First, the silver content of the peso was decreased to 30 percent; the amounts of copper, nickel and zinc were changed to 50, 10 and 10 percent, respectively. Second, the weight was reduced from 14 to 13.333 grams.

The most dramatic design change is found on the reverse portrait of Morelos, now a three-quarter bust turned slightly to the left. Compared to the preceding issue, this portrait has a more determined, austere countenance. In the space between the bust and the left edge are the coin's value (1/PESO), date (1950) and Mexico City mintmark (M). Although the obverse shows little change, the eagle and the inscription ESTADOS UNIDOS MEXICANOS are more clearly defined.

Surprisingly, mintage for 1950 (3,287,000) was lower than that for 1949. In spite of these figures, the 1950 piece is valued substantially less than its predecessor.

Seven years elapsed before the Morelos silver peso was reissued. This coin, the last of the circulating silver pesos,

was minted for just 11 years, from 1957 to 1967. The diameter (34.5mm) and weight (16 grams) were increased, and the composition was altered once more. The silver content was reduced to 10 percent; copper was increased to 70 percent. The amount of nickel and zinc remained the same as the 1950 issue, at 10 percent each.

However, further modifications were incorporated into the 1957-67 pesos. A right-facing profile of Morelos dominates the reverse. Framing the bust is a wreath. To the left is the (M) mintmark.

The obverse of this issue again shows the familiar national symbol enclosed in a wreath. Outside the wreath are the denomination and date, and the encircling inscription ESTADOS UNIDOS MEXICANOS.

Another major change was made in the edge. This Morelos silver peso features a lettered edge reading INDEPENDENCIA Y LIBERTAD ("Independence and Liberty").

Mintage figures for the 11-year period fluctuate a great deal—from a low of little more than 5 million pieces in 1965 to a high of some 61 million coins in 1962. Unfortunately, these were the last of the circulating pesos to contain silver. When the peso appeared again in 1970, it was devoid of the metal.

In the final analysis, the Morelos silver 1-peso piece remains an attractive and alluring coin. Luckily for collectors, most dates can be purchased at reasonable prices. But, foremost are the coins' outstanding designs, which reflect a proud national heritage. ■

*A professor of Spanish at Edinboro University of Pennsylvania, **Richard Bevevino** has written articles about Latin America for MILITARY HISTORY and ARMY magazines.*

Collector Spotlight

It may surprise many people to know that one of the students in last year's "Art of Engraving" class at the ANA Summer Conference was just 13 years old. Laura Stocklin of Lancaster, Ohio, was that student. She had a great time at the conference, and has a strong interest in learning more and developing her ability in the field. This year she applied for and received another scholarship, so Laura will again be part of the engraving class taught by artist Virginia Janssen of the Medalcraft Mint in Milwaukee, Wisconsin.

The fine art aspects of coinage and medals mesh well with Laura's abilities and background; she has enjoyed art as well as coins for a good number of her 13 years. For the past six years, she has attended weekend art classes at the Columbus College of Art and Design on scholarships. She has given school presentations and written a paper about artist J.S.G. Boggs, whose realistic and controversial renderings of money are believed by some to violate anti-counterfeiting laws.

Laura's involvement with numismatics goes back to when, as a 6-year-old living in Fairbanks, Alaska, she attended and actively bid at informal coin auctions with her father, Chris. She has attended every ANA anniversary convention for the last four years, and hasn't missed a session of the World Series of Numismatics since it began. Laura also attends and takes part in young numis-

**Laura Stocklin:
A Love of Art
and Numismatics**

*by Marilyn Reback
ANA 129422*

matist activities at coin shows in Ohio, as well as those sponsored by the Central States Numismatic Society and Indiana State Numismatic Association.

Laura's range of hobby interests is broad, including mint errors and Buffalo nickels. One of her favorite numismatic items is the S.S. *Central America* medal presented to the widow of Captain William Lewis Herndon for his courageous fight to save the passengers and crew of the sinking ship. Explains Laura, "The medal represents the courage of Capt. William Lewis Herndon and . . . is a beautiful example of someone's devotion to their job and how many go beyond the call of duty."

Laura has been an ANA member for four years and completed the numismatic correspondence course with honors when she was 11. She also belongs to the Young Numismatists of America and the Combined Organizations of Numismatic Error Collectors of America (CONECA).

When she's not involved with artistic or numismatic pursuits, she is active in a number of other groups. Laura is president and past treasurer of her 4-H Club. She also is on her school's writing team, "Power of the Pen," which competes in district, regional and national events. Music also rates a spot on Laura's list of outside interests, and she plays keyboard for her school jazz band.

All told, Laura Stocklin is a young numismatist whose creativity and positive outlook point to a bright future. ■

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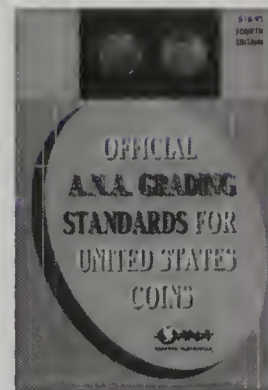


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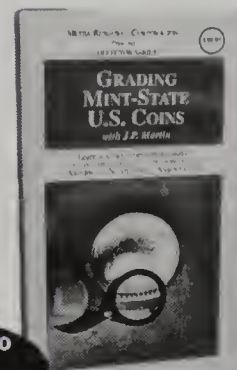
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Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085. Receipt of show notices is acknowledged by post card. If you do not receive confirmation of your listing, contact the Publications Department.

EAST

JUNE

4 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

10 LANCASTER, PA. Farm & Home Center, Arcadia Rd. (off Rt. 72, Manheim Pike). Red Rose Coin Club Spring Coin Show. Jerry Kochel, c/o RRCC, P.O. Box 621, Lancaster, PA 17608, telephone 717/627-6148.

25 SEARPORT, ME. Searport Elementary School, Mortland Rd. off U.S. Rt. 1. Penobscot Bay Coin Club Coin Show. Barrie Jenkins, c/o PBCC, 2043 Alt. Hwy., Warren, ME 04864, telephone 207/273-3462.

ANA EVENTS

July 8-14 COLORADO SPRINGS, CO. The Colorado College. 27th Annual Summer Conference. Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

August 16-20 ANAHEIM, CA. Anaheim Convention Center. 104th Anniversary Convention. Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

February 29-March 2, 1996 SANTA CLARA, CA. Santa Clara Convention Center, 5001 Great America Pkwy. ANA Early Spring Convention. Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

August 14-18, 1996 DENVER, CO. Colorado Convention Center, 700 14th St. ANA 105th Anniversary Convention. Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

June 9-10 INDIANAPOLIS, IN. Indiana Convention Center, Hall "E," 100 S. Capitol Ave. (Capitol & Maryland). Indiana State Numismatic Association 37th Annual Coin Show & Convention. Jennifer Roessler, c/o ISNA, P.O. Box 20861, Indianapolis, IN 46220, telephone 317/576-9001.

June 10-11 ABERDEEN, SD. Roncalli High School, 1400 N. Dakota. South Dakota Coin & Stamp Association 44th Annual Show & Convention. Charles Fulker, c/o SDCSA, Rt. 1, Box 10, Bath, SD 57427, telephone 605/225-1909.

June 15-17 PENNSAUKEN, NJ. South Jersey Exposition Center. Garden State Numismatic Association 19th Annual Convention. Harry Garrison, c/o GSNA, P.O. Box 8422, Trenton, NJ 08650.

June 16-18 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. 19th Annual International Paper Money Show hosted by the Memphis Coin Club. Mike Crabb, c/o MCC, Box 17871, Memphis, TN 38187-0871, telephone 901/754-6118 (after 6 p.m.).

July 28-30 BALTIMORE, MD. Baltimore Convention Center, 1 W. Pratt St. Atlantic Rarities Exposition sponsored by the Maryland State Numismatic Association. William Lenz, c/o MSNA, P.O. Box 6533, Sparrows Point, MD 21219.

AUGUST

13 BREWSTER, NY. Sciortino's Restaurant, Rt. 22. Cross States Numismatic Association Coin Show. Ralph C. Langham, c/o CSNA, Box 8308, New Fairfield, CT 06812, telephone 914/279-5324.

13 SEARPORT, ME. Searport Elementary School, Mortland Rd. off U.S.

Rt. 1. Penobscot Bay Coin Club Coin Show. Barrie Jenkins, c/o PBCC, 2043 Alt. Hwy., Warren, ME 04864, telephone 207/273-3462.

26 TOMS RIVER, NJ. Toms River High School East. 25th Annual Jersey Shore Coin Show presented by the Ocean County Coin Club. Sandy Ross, c/o OCCC, 16 Hummel Dr., South Toms River, NJ 08757.

SOUTH

JUNE

4 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022-0910.

10 VICKSBURG, MS. Holiday Inn-Vicksburg, 3300 Clay St. Vicksburg Coin Club Coin & Stamp Show. Cason Schaffer, c/o VCC, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

10-11 AMARILLO, TX. Amarillo Civic Center, downtown. Annual Collectors Show sponsored by the Golden Spread Coin Club. Nela Runkle, c/o GSCC, 4304 Jennie Ave., Amarillo, TX 79106-6033, telephone 806/355-1702.

18 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin & Stamp Show held by the Fort Lauderdale Coin Club. E.O. Smith, c/o FLCC, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 305/791-6198.

30-JULY 2 CLEARWATER BEACH, FL. Sheraton Sand Key Hotel, 1160 Gulf Blvd. (Hwy. 699). Clearwater Coin Club Coin Show. CCC Bourse Chairman, P.O. Box 474, Dunedin, FL 34697.

JULY

2 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022-0910.

16 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin & Stamp Show presented by

the Fort Lauderdale Coin Club. E.O. Smith, c/o FLCC, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 305/791-6198.

29-30 BOSSIER CITY, LA. Bossier City Civic Center, 620 Benton Rd. Ark-La-Tex Coin, Stamp & Card Expo sponsored by the Shreveport Coin Club. Joe Notini, c/o SCC, P.O. Box 492, Shreveport, LA 71162, telephone 318/631-1315.

AUGUST

6 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022-0910.

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CENTRAL

JUNE

11 RICE LAKE, WI. Senior Citizens' Center, 12 W. Humbird St. Barron County Coin Club Coin Show. Susan Peterson, c/o BCCC, 119 E. Freeman St., Rice Lake, WI 54868.

16-18 STRONGSVILLE, OH. Holiday Inn, I-71 & Rt. 82. Northeast Ohio Coin Club 34th Annual Coin Show. Bill Krizsan, c/o NOCC, P.O.

Box 14579, Cleveland, OH 44114, telephone 216/248-4722.

17 PENTWATER, MI. Pentwater VFW, 8440 N. U.S. 31. Ludington Coin Club Coin, Stamp & Sportscard Show. Rich Heglund, c/o LCC, P.O. Box 31051, Ludington, MI 49431-6051, telephone 616/757-9238 or 616/845-0515.

25 SALINA, KS. VFW, 1108 W. Crawford. Stamp & Coin Show hosted by the Salina Coin Club. Carl E. Adrian, c/o SCC, Box 1111, Salina, KS 67402, telephone 913/827-9766 or 913/827-2024.

JULY

15 PEKIN, IL. Miller Senior Center, 551 S. 14th St. Tazewell Numismatic Society Summer Coin Show. Dale O. Freidinger, c/o TNS, P.O. Box 696, Pekin, IL 61555-0696, telephone 309/353-6178.

AUGUST

12 LUDINGTON, MI. Ramada Inn, 4079 W. U.S. 10. Ludington Coin Club Coin, Stamp & Sportscard Show. Rich Heglund, c/o LCC, P.O. Box 31051, Ludington, MI 49431-6051, telephone 616/757-9238 or 616/845-0515.

12-13 HOUGHTON LAKE, MI. Holiday Inn, M-55 & U.S. 27. Northwest Detroit Coin Club 6th Annual Northern Numismatic Weekend. Martin Erhardt, c/o NDCC, 21208 Duns Scotus, Southfield, MI 48075, telephone 810/353-1045.

WEST

JUNE

11 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Camelback Collectibles Club Coin,

Stamp, Post Card, Sportscard & Collectibles Show. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

16-18 PRESCOTT, AZ. Ponderosa Plaza, 1316 Iron Springs Rd. 21st Annual Prescott Coin Show hosted by the Prescott Coin Club. Michael Wolf, c/o PCC, P.O. Box 233, Dewey, AZ 86327, telephone 520/772-7144.

24-25 SAN JOSE, CA. San Jose Masonic Temple, 2500 Masonic Dr. Cupertino Coin Club 25th Annual Coin Show. Ken Barr, c/o CCC, P.O. Box 32541, San Jose, CA 95152, telephone 408/272-3247.

JULY

8-9 COLORADO SPRINGS, CO. Rustic Hills Mall, S.E. corner of Acad-

emy & Palmer Park Blvds. 1995 Coin show co-hosted by the Colorado Springs Coin Club and Colorado Springs Numismatic Society. Allen Nye, P.O. Box 25205, Colorado Springs, CO 80936, telephone 719/579-0171.

16 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Camelback Collectibles Club Coin, Stamp, Post Card, Sportscard & Collectibles Show. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

AUGUST

13 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Camelback Collectibles Club Coin, Stamp, Post Card, Sportscard & Collectibles Show. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060,

telephone 602/990-1007.

CANADA

JULY

20-22 CALGARY, ALBERTA. Westin Hotel, 320 4th Ave. S.W. "Head Your Tails to New Frontiers," the Canadian Numismatic Association (CNA) Annual Convention, co-hosted by the CNA and Calgary Numismatic Society. Ted K. Woods, P.O. Box 633, Calgary, Alberta T2P 2J3, Canada, telephone 403/250-7050, fax 403/291-3897.

Club Activities

The ANA welcome its newest member club, the Bluegrass Coin Club, 1707 Nicholasville Road, Lexington, KY 40503.

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Arizona's **Prescott Coin Club**, which is holding its annual show this month, has issued a wooden dollar to commemorate the event. The obverse is printed in black and features show information. The reverse design of the Elks Theater, a Prescott landmark celebrating its 90th anniversary this year, is rendered in red. Intended as a lodge for the Benevolent and Protective Order of Elks, the three-story structure originally featured a theater on the first floor, offices on the second, and a lodge hall and club room on the third. Today, the Prescott community enjoys poetry readings, dance recitals, plays and musical events

within the walls of the acoustically renowned theater. The club's commemorative wooden dollars are available for 25 cents each, plus a self-addressed, stamped envelope (55 cents postage for three or four woods), from Sandra Wolf, P.O. Box 233, Dewey, AZ 86327 . . .

The **West Valley Coin Club** is celebrating its 40th year in 1995, and a recent issue of the California club's newsletter features many reminiscences about its first four decades. The premiere issue of the club bulletin was printed on a mimeograph machine, and member Lucky Wollard created a comic strip for it featuring two outer-space creatures,

Esrevbo and Esrever (read backwards, they're Obverse and Reverse), who made regular appearances for many years. Throughout the years, the WVCC claimed many notable members, including Virginia Culver (first woman president of the American Numismatic Association) and actor Clayton Moore, television's "Lone Ranger" . . .

Lexington, Kentucky, has a new "old" coin-collecting group, the **Blue Grass Coin Club**. Jim Leavell, president of the recently reestablished club, says the membership includes collectors from several counties in the central Kentucky area, and that five members of the former Blue Grass Coin Club have joined. "It takes a few dedicated people and some support from local dealers to re-start a club," Leavell notes, "Jeff Garrett and Tom Mulvaney of Mid American Rare Coins have provided the essentials to get us off the ground." The BGCC's first meeting was organized by Garrett, Ron Guth, Jonathan Kern, Mulvaney, Dino Payne and Jim Slemper. The BGCC meets the first Monday of every month at 7 p.m. at the Senior Citizens' Center, 1530 Nicholasville Road in Lexington. Each meeting features a club business portion, program, auction and trading session. For more information, call 606/276-1551 . . .

Stephen Huston, president of the **Pacific Coast Numismatic Society**, gave a talk about another president during the group's February meeting. George Washington and his role in developing America's early coinage was the subject of the presentation, which explored the early life of the "father of our country." Those in attendance also discussed the numerous tokens that feature Washington's likeness . . .



The Gateway Coin Club of Texas recently concluded its "St. Eligius" project at the St. Anthony School in San Antonio. Created by club member Frank Galindo (far left), the program encourages 8th-grade students to explore numismatics through studying the life and accomplishments of St. Eligius, the patron saint of numismatics, and writing a two-part essay about what they've learned. During a special awards presentation, project participants were recognized for their achievements. As the first-place winner, Jill Walker (second from left) was the recipient of a \$50 U.S. Savings Bond, a "Red Book" (Richard S. Yeoman's *Guide Book of United States Coins*), a set of U.S. proof coins and a first-place certificate. Second-place honors went to Armando Medina (center), who received a proof set, "Red Book" and certificate. Celina Cardenas (second from right) was recognized with a third-place certificate, a mint set and a "Red Book." Seven honorable-mention certificates also were presented during the ceremony, as were 13 certificates of recognition.

Attendees of the **Ocean County Coin Club** April meeting looked to the New Jersey sky during guest speaker Michael Molnar's presentation. An astronomy professor at Rutgers University, Molnar talked about astrological signs on coins and showed slides of specimens. Also in April, the club distributed old coins to first-time visitors at its National Coin Week Show. Buffalo nickels, Indian Head cents, Wheat cents and foreign coins were just some of the pieces given away during the April 18 event. "The coins were given compliments of the club, and the individuals attending were under no obligation," explains club president Arno Safran. "Our interest is in advising the general public of our club and to help parents encourage their children to become involved in a

hobby that brings many rewards . . ."

The **Ozarks Coin Club** recently completed an extensive community outreach project by distributing numismatic books to libraries in the Springfield, Missouri, area. More than 1,750 volumes were distributed to 251 local public- and private-school libraries, as well as several public library branch facilities and bookmobiles in surrounding counties. In addition, free subscriptions to the club's monthly newsletter, *The Flying Eagle*, were given to 100 area schools and the local Boys' and Girls' Clubs. The publication features an educational section especially for young numismatists between the ages of 5 and 18 . . .

The 1995 show medal issued by California's **Heartland Coin Club** pays tribute to the Los Coches tres-

tle, which supported the San Diego Flume built in the late 1800s. The 39mm piece features a rendering of the trestle that was constructed by the San Diego Flume Company to provide water to El Cajon Valley fruit farmers. The flume was made of redwood floated down from northern California, and required 315 trestles, some of which were 56 feet high. The Los Coches trestle itself was more than a mile long. The medal is available in sets of four (one each in silver, antiqued silver, golden bronze and oxidized bronze) for \$27.50 plus \$2.50 postage. Send orders (with checks made payable to the Heartland Coin Club) to Paul Olson, 12310 Linroe Dr., Lakeside, CA 92040 . . .

Harold Thimm, an Olympic memorabilia enthusiast, spoke to mem-

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Georgia Numismatic Association (GNA) President Al Adams (right) and Secretary/Editor Mandy Butler (left) presided over the organization's 31st annual convention, which was held in conjunction with the American Numismatic Association's Early Spring Convention in Atlanta. The GNA served as the host club for the ANA's March 2-4 event.



bers of Canada's Calgary Numismatic Society about this popular area of collecting during the club's February meeting. Thimm's presentation covered the numerous kinds of Olympic collectibles, including gold, silver and bronze participation and award medals that are showing up in sales more often.

New Officers

Baltimore Coin Club (Maryland): Ernie Turnes, president; Don Curtis, vice president; Tom Palmer, secretary; and Joe Mashinski, treasurer.

Blue Grass Coin Club (Kentucky): Jim Leavell, president; Dave McCally, vice president; Sheila Shuman, secretary; Cliff Tsuboi, treas-

urer; Tom Mulvaney, editor; and Martin Hartshorn, librarian.

Northern Valley Coin Club (New Jersey): Ronald J. Fritz, president; Leonard Marshall, first vice president; James K. Brandt, second vice president; Lester A. Kinley, corresponding secretary; Richard L. Barry, recording secretary; Carl L. Anderson, treasurer; and Frank Koeller and John Lorenzo, governors.

West Valley Coin Club (California): Jerry Yahalom, president; Chris Evans, first vice president; Sidney Fagott, second vice president; Dorothy Johnson, corresponding secretary; Eileen Bernstein, recording secretary; Walter Ostromecki, treasurer; Phil Iverson, Richard Murachanian, Harry Reder and Mary Yahalom, board members; Paul Borack, Harold Donald and

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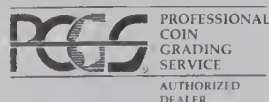
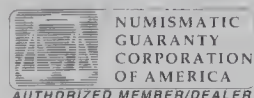
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Maurice Getz, trustees; and Gloria Windell, editor.

Membership Report

The following applications for membership, representing membership numbers 167341 through 167364, 167367 through 167411, 167413 through 167468, 167470 through 167486, 167488 through 167500 and LM-4744 through LM-4745 were received before April 20, 1995. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are listed at the end of this report.

Upon receipt of their application, ad-

mission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be re-

funded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

PROPOSERS

The following have sponsored the indicated number of new members in the following list:

J.R. Armantrout (2), Kevin J. Blocker (1), J. Richard R. Bobb (1), Kenneth E. Bressett (1), Roy Brown (1), H. Robert Campbell (1), Helen L. Carmody (1), Richard G. Cole (1), Allan D. Crawford (1), Patricia E. Davis (1), Stanley J. Dobrowski (1), Susan M. Dobrowski (1), Raymond T. Flanagan (1), Don Foster (1), Paul Funairole (1), M.P. Hagerty (5), Wilson L. Harrison Jr. (1), Roberto Jovel (1), James L. Kelbaugh (1), John Lenz (1), Carroll C. McMasters (1), Casey Noxon (1), Robert J. Rhue (1), Richard E. Snow (1), David Sundman (1), Desiree Van Seeters (2)

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David L. Showalter, Bill Wiaduch**INDIANA**

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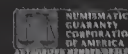
KENTUCKYBlue Grass Coin Club (1707 Nicholasville
Rd., Lexington, KY 40503), Bob Tackett**MAINE**

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Julio C. Martinez

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DECEASED

R 61748 Robert F. Barton, Wall, NJ

R 11679 R.E. Brumbaugh, Broadview Heights, OH

R 56225 Robert A. Carpenter, New Orleans, LA

R 66783 Fred L. Cox, Mishawaka, IN

R 17442 W.A. Farek Jr., Schulenburg, TX

R 8493 Maxson Graham, Seattle, WA

R 68334 Stanley V. Gravatt Sr., Bellport, NY

R 22744 Stanley Kruswicki, Chicago, IL

R 157661 George B. Massey, Sylmar, CA

R 21719 Lewis Winn Osborne, Montebello, CA

LM 1162 Walter L. Scott Jr., Graham, TX

R 147870 Henry L. Shields, Jackson, MS

LM 125 William F. Steinberg, North Miami Beach, FL

R 67453 Roger L. Walters, Auburn, CA

R 37677 Fay Watkins, Kingston, OK

R 66206 Normand C. Willis, Framingham, MA

R 7383 Elmer E. Wright, Rankin, IL

R 164343 Michel Yuspeh, New York, NY

EXPELLED

R 164698 Donna Kvidera, Hinsdale, Illinois. Expelled for failure to pay past due indebtedness to the American Numismatic Association.

Obituaries

DOROTHY CRAWLEY—ANA 12441 I

Dorothy Crawley of Tulsa, Oklahoma, died March 28, 1995. She was 73 years old.

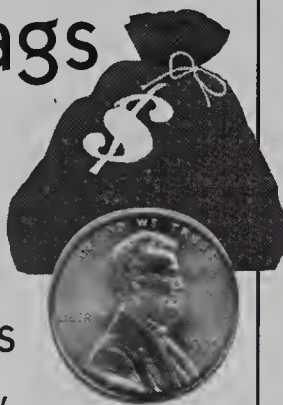
In addition to serving in the WAACs during World War II, Crawley was past president of the Empire Coin Club and was active in the Kirk of the Hills and the Service League of Bartlesville. She joined the ANA in 1984.

Crawley is survived by her husband, Leslie; her mother; two sons; a stepson and stepdaughter; two brothers, and eight grandchildren. •

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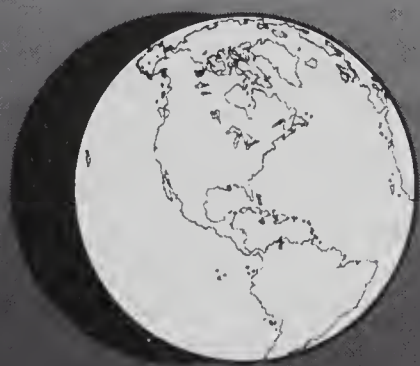
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America and Its Mint

continued from page 710

the same as the half cent, which met its demise in 1857.

In 1963 the nation was shocked by the assassination of President John F. Kennedy. Congress responded emotionally to President Lyndon B. Johnson's legislative appeal for a commemorative coin as a memorial. The resulting Act of December 30, 1963, provided for the issuance of a 50-cent piece bearing Kennedy's portrait. (Congressional action was necessary to change the design of the half dollar, as the Franklin motif was but 15 years old at the time.)

By 1964 the price of silver had begun to rise substantially, approaching the \$1.29-per-ounce intrinsic value of the U.S. silver dollar. A

great coin melt was imminent, and the San Francisco Mint (which now served as an Assay Office) was placed on production alert to help alleviate the predicted coin shortage.

Fueled by Mint Director Eva B. Adams, the Treasury Department held the belief that coin collectors were largely responsible for the shortage; subsequent events proved this to be false³. Nonetheless, the Treasury imposed punitive measures, first by seeking and obtaining legislation to "freeze" the date on all coins at 1964 (a policy that remained in effect into 1965), then by administratively eliminating mintmarks on

³ Miss Adams, who served as director of the Mint from 1961 to 1969, later ran for and was elected to the American Numismatic Association's Board of Governors.

all coins, and discontinuing production of mint and proof sets.

As the third quarter of the second century drew to a close, the Mint and the nation's coinage were embattled, making for exciting times in the decades ahead.

Recent Times (1965-)

THE YEAR 1965 is not quite the start of the last quarter of the United States Mint's second century, but the date does represent a pivotal point in its history. On July 23, 1965, Congress passed Public Law 89-81, popularly known as the Coinage Act of 1965. The law served multiple purposes. First, it removed silver from circulating coinage (the dime and quarter). Second, it authorized a silver-clad half dollar (with silver comprising 40 percent of its

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total weight), thus recognizing the silver industry's interests and the perception that the half dollar soon would cease to effectively circulate. The Act provided for a copper-nickel clad dime and quarter, and included a strong prohibition against issuance of any dollar coin for the succeeding five years in direct response to the 1964-dated Peace dollars struck at the Denver Mint under President Johnson's order.

By 1967 the coin shortage had passed, and Congress directed the restoration of mintmarks. By the next year, the focus had shifted from silver to gold, and the nation's 25-percent gold cover that backed Federal Reserve notes was quietly removed, almost without a whimper.

Three years later, Congress passed the Coinage Act of 1970,

which called for creation of the Eisenhower dollar (both as a copper-nickel circulating coin and a silver-clad collectible). It also authorized the General Services Administration to sell 2.9 million scarce Carson City silver dollars that had been gathering dust in Treasury vaults in Washington for almost a century.

In 1971 the American Revolution Bicentennial Commission received Congressional approval to issue official bicentennial medals and debated whether to request a coin for commemorative purposes. Legislation was introduced in March 1973, and by October a circulating quarter dollar was authorized, thanks to the legwork of quick-thinking John Jay Pittman, then president of the American Numismatic Association.

In addition to the quarter featur-

ing a Colonial drummer boy, a Bicentennial dollar and half dollar were struck, all bearing a unique dual date, 1776-1976. A generation later, the Bicentennial quarters still are seen in pocket change; the half dollars and dollars, which never achieved widespread circulation, have long since been retired.

Almost simultaneously, Congress considered permitting the Secretary of the Treasury to issue an aluminum cent in lieu of one having a copper-zinc composition. However, in the end Congress rejected the idea and opted instead to permit a variation in the proportions of copper and zinc. By 1993 the cent had become little more than a zinc blank with minimal copper plating.

Even as the bicentennial coin program was being developed, an at-

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Meanwhile, the Hobby Protection Act (Public Law 93-167) wended its way toward passage. Originally sponsored in the House of Representatives as a means of helping autograph collectors, it was expanded to include coins following a hearing before the Interstate Foreign Commerce Committee, where ANA official Virgil Hancock testified about the importance of the measure in preventing unofficial reproduction of various coinage issues.

continued next month •

*ANA legislative counsel from 1978 to date and a Board member since 1985, President **David L. Ganz** is a practicing attorney with the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. His last feature article for THE NUMISMATIST, "Vietnam: A War Etched in Stone and Metal," appeared in the March 1995 issue.*



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APPLICATION FOR AUTHENTICATION

ANAAB

American Numismatic Association Authentication Bureau
818 North Cascade Avenue • Colorado Springs, CO 80903

FOR OFFICE USE ONLY

P.O. IN _____

P.O. OUT _____

DATE _____

Fee Schedule: The cost is \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only)
For postage and insurance charges, see below and on back.

Applicant (Please Print or Type):Name _____
(Last) (first)

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ANA Member # _____

Ship to (if different)Name _____
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FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	☐ REEXAM ☐ TRANSFER	ISSUE CERTIFICATE TO:	OWNER'S VALUE

TOTAL INSURED VALUE \$ _____

LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$100.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

7. The insurance referred to herein only covers the period from ANA's receipt of a coin to its delivery thereof to a representative of the United States Postal Service for return to Applicant by Registered insured mail. ANA will not be liable for the subsequent loss or theft of or damage to such coin or the failure of the Postal Service to make delivery thereof but will assist Applicant in completing a postal service claim form therefor.

Signature of Applicant _____

Date _____

FEE CALCULATIONS

Items	Rate	
FEES: _____	x \$23.00	= \$ _____
FEES: _____	x \$40.00	= \$ _____
POSTAGE (1 item) \$7.00:		\$ _____
EACH ADDITIONAL ITEM \$1.00 ea.:		\$ _____
EXCESS INSURANCE:		\$ _____
(IMPORTANT: See worksheet on back)		
TOTAL THIS ORDER:		\$ _____

SUBMISSION INSTRUCTIONS

GENERAL

The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuation of items—values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- Fee schedule: \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- ANA will provide free insurance up to \$1000 per item valued under \$5,000 (average). \$5,000 worth of free insurance, per item will be provided for each item valued at \$5,000 or more. Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below). This insurance covers only the period in which it is in ANA's possession. (See #7 under ANA's Liability)
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexamination requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue certificates bearing grade opinions).

PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

EXCESS INSURANCE WORKSHEET

1. TOTAL "OWNER'S VALUE" OF ORDER.	A \$	_____
2. A. NUMBER OF ITEMS SUBMITTED _____ x \$1,000	\$	_____
2. B. NUMBER OF ITEMS SUBMITTED _____ x \$5,000	\$	_____
2. C. ADD LINES 2A & 2B FOR TOTAL OF ANA'S FREE INSURANCE	B \$	_____
3. IF A IS LESS THAN B. WRITE 0 AND STOP HERE. IF BE IS LESS THAN A,		
SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001.	\$	_____
	X	.001
4. THIS IS YOUR EXCESS INSURANCE FEE	\$	_____

EXAMPLES

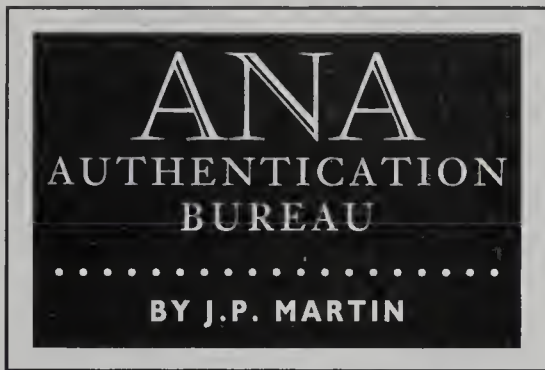
$$\begin{array}{r} 45 \times \$1,000 \\ \text{A } \$35,500 \\ \text{B } \$45,000 \\ \$0 \\ \times .001 \end{array}$$

$$\begin{array}{r} 45 \times \$1,000 \\ \text{A } \$63,000 \\ \text{B } \$45,000 \\ \$18,000 \\ \times .001 \end{array}$$

Excess insurance fee

\$18.00

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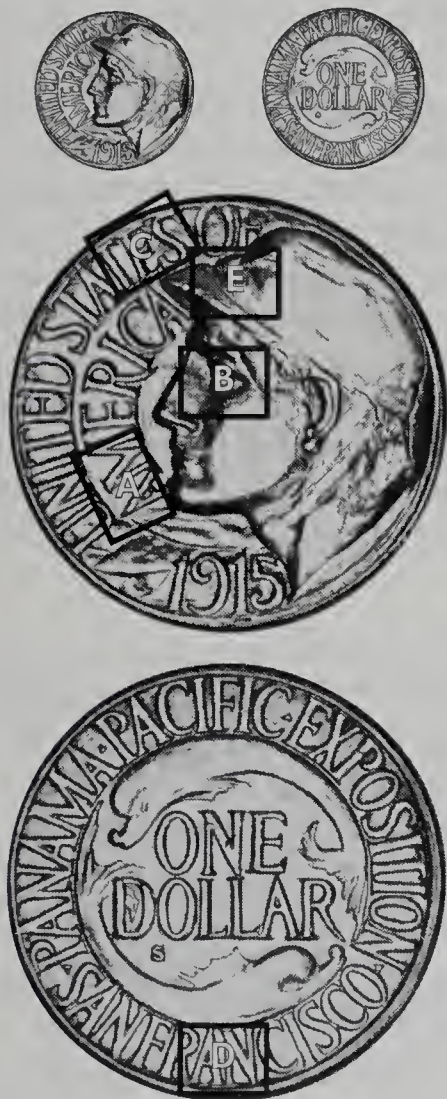
U.S. COMMEMORATIVE SERIES Counterfeit Analysis #26: 1915-S Panama-Pacific Exposition Dollar

• SPECIFICATIONS •				
	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	1.661	17.317	14.61	96
Counterfeit	1.655	16.821	14.50	100

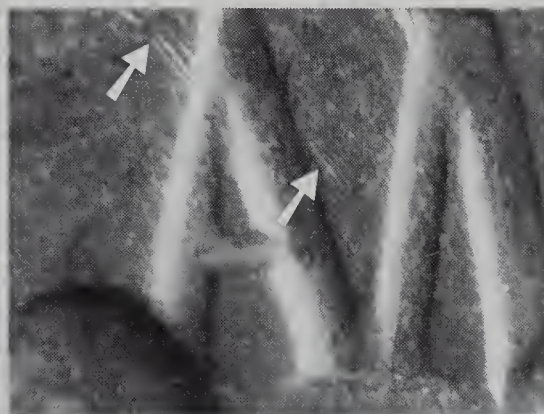
Remarks: Second of two die pairs. Overall loss of fine detail. High reed count. Generally exhibits frosty luster and lack of fine die polish. Most consistent die marker is raised metal at AN of FRANCISCO. Contrary to popular belief, dot on canal worker's cap is not an indication of authenticity.

Method of counterfeiting: One-to-one transfer dies.

- Major Diagnostics:**
- A. *Obverse* — Counterfeit: Tool marks through the first A of AMERICA.
 - B. *Obverse* — Counterfeit: Small tool marks in front of eye.
 - C. *Obverse* — Counterfeit: Tool mark at ES of STATES.
 - D. *Reverse* — Counterfeit: Tool marks and raised metal at AN of FRANCISCO.
 - E. *Obverse* — Counterfeit & Genuine: Raised metal on canal worker's cap.



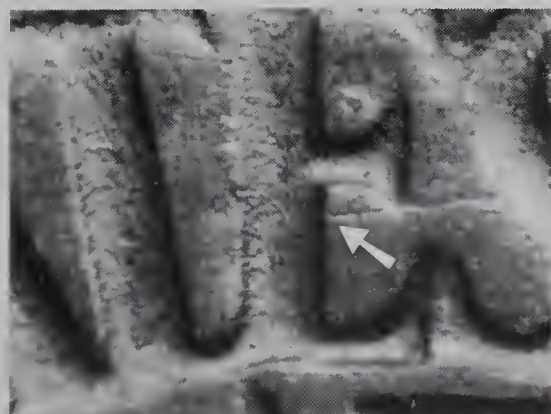
Genuine 1915-S Panama-Pacific Exposition gold dollar.



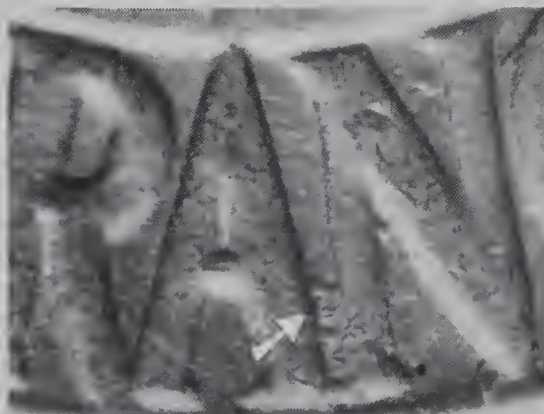
A



B



C



D



E

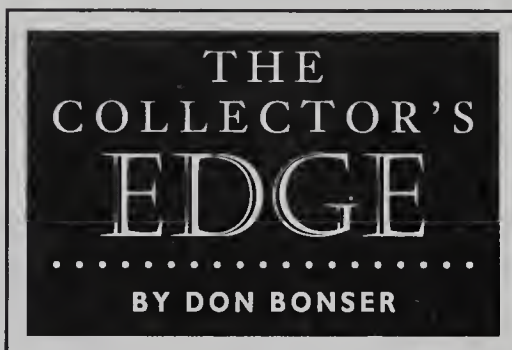
Toning: On or Off?

OPINIONS CHANGE AS time passes. What is considered attractive today might be regarded as unattractive tomorrow. Over the years, our hobby has experienced several such cycles regarding toned (oxidized) coins versus cleaned, "bright" ones—an issue that apparently is on the minds of this month's letter-writers.

Q. I have a silver coin from the early 18th century that has been cleaned (I didn't do it!). It has that typical, unnatural, white-silver appearance. What are the most efficient methods for retoning silver coins? I also would like to know

how to retone ancient, Roman bronze coins.

—A.B., Quebec, Canada



A. The best way to retone your silver coin is naturally, over time. A number of more rapid, artificial methods can be used, but they almost always are easily recognized

as artificial. You also should be aware that retoning a coin, even naturally, always poses certain risks.

I recommend placing your coin in an old album or paper envelope (as most of these have a relatively high sulfur content) for some time. Most silver coins will begin to show signs of oxidation after a few months, but some oxidize much more rapidly.

Once oxidation begins, it often progresses rapidly, so be sure to check your coins frequently. (Those who live in warm, humid climates probably will see more rapid oxidation.) Some coins oxidize quickly, while others show no signs of toning for quite a long time.

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Thomas
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ANA LM #1318





Numismatists have differing opinions about cleaned coins, which often look unnatural and bright.

You can try the same method with your ancient Roman bronzes, although you'll have to use even greater care because copper is more reactive than silver. It oxidizes more readily, and often is prone to spotting. When attempting to retone silver coins, be extremely careful; when the metal is copper, my advice usually is "Don't!"

Q. I just purchased a collection of Lincoln cents that was stored for years in one of those old, blue, "punchboard type" albums. The

coins are beautiful to look at in the album because the obverses are full, or nearly full, red. However, the reverses all are darkly toned from exposure to the album's paper. Fortunately, no corrosion has taken place yet, but is there any way I can remove the oxidation so the reverses match the obverses?

—T.G., Oklahoma

A. Not really. Copper responds very poorly to efforts to remove oxidation, and its natural luster and color often are easily destroyed. My best advice is to enjoy your coins as they are.

Write to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; Internet anaedi@athena.csdco.com.

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LM #667

THE NUMISMATIST

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Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{5}{16}$ x 8 $\frac{1}{16}$	38 x 48.6	\$456	\$433	\$410	\$389
Half Page	6 $\frac{5}{16}$ x 3 $\frac{15}{16}$	38 x 23.6	241	230	216	204
Quarter Page	3 x 3 $\frac{15}{16}$	18 x 23.6	124	117	110	105
Display Classified	2 x 1 $\frac{3}{4}$	12 x 10.6	81	76	71	67

GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

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Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

CONTRACT CANCELLATION

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

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Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1½ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

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Peruvian Gold Coins

continued from page 728

lasted even after a new standard was mandated by law. Minting of these gold coins was considered so important that tentatively a decision was made to strike small-denomination silver coins in Paris.

Although the decision was not implemented, production of gold coins delayed for more than eight months the appearance of the first low-denomination coins. Thus, these gold pieces were the first decimal coins produced under the law of 1863.

Sources and Additional Reading

THIS ARTICLE IS based primarily on manuscripts from the national archives of Peru (*Archivo General de la Nación*) and the national library (Biblioteca Nacional). Significant information about congressional debates is contained in *Diario de los Debates del Congreso Ordinario del Año de 1862* (Lima: Tipografía del "Comercio"). Additional background material is provided by articles in the *London Times* and *El Peruano*, the official government newspaper in Lima.

Information on Peru's transitional coins and the laws of October 2, 1857, can be found in the author's article "The Transitional Coins of Peru" (*ANS Museum Notes*, 1987). An excellent article on the Lima mint in this period is "The Conversion to the Decimal System—Lima Mint 1862-1864" by H.H. Valverde (*Numismatic Scrapbook Magazine*, Vol. XXI, pp. 1361-67). •

Horace P. Flatt is a computer scientist with graduate degrees in mathematics. He is a member of the American Numismatic Society, Numismatics International and La Sociedad Numismática del Perú. Flatt's last article for THE NUMISMATIST, "The Pesos of Castilla," was published in the December 1994 issue.

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AUCTION INSIGHTS

BY BOB MERRILL

More Adventures with Mr. Ott

Most clients who bring coins to our Dallas office schedule an appointment in advance, particularly since many of us frequently are on the road. So, when Mr. Ott showed up at the office in 1990, my cohort Leo Frese was out of town; however, I was in.

Mr. Ott looked the same. He was still the wiry, hyperactive man he had been when I last saw him seven years before. I remembered that he was a "high-maintenance" client, but also that he had consigned some very nice properties. My recollection of any difficulties I might have had with him faded as I began to think about what he might consign this time. Besides, this would be easy—we were here in Dallas, not some old factory town in Jersey, a thousand miles away.

Mr. Ott's initial greeting left no doubt he was the same as ever. "Bob, you sure look a lot older than the last time I saw you. What's happened to you? Have you been sick?" (Since I was not wearing my vanity suit and no women were around, I replied that I didn't look my age of 47—in fact, I looked a lot older.)

Mr. Ott had his coins in grocery bags. As he began to remove the pieces, he muttered some magic words: "I've got a 1796 half." Now who was hyperactive? Suddenly, Mr. Ott seemed one of the most pleasant and sane consignors of all time.

In no particular order he pulled out gold pieces, circulated type coins, modern proof sets and Bust dollars. Finally, Mr. Ott announced, "Here it is!" and handed me the half dollar.

"But, this is a 1795," I said.

"Oh, well. The older the better," responded Mr. O.

And that's how it went. If someone owns a valuable coin, he knows it. Suppose I'm discussing double eagles with a prospective client, and I ask if he has an 1859-O or an 1870-CC. If he says he has to check, he doesn't have one. As a numismatist, you know which pieces in your collection are rare and which aren't. You probably pondered a while before you bought that 1878-S half dollar, 1854-D \$3, 1916 Standing Liberty quarter, or whatever—you're not going to forget it.

As the song says, I was "taken in again," but, Mr. Ott was harmless and I was glad to have his consignment. As we consummated the deal, he remarked that he would see me at the auction in Long Beach, and even invited me to ride out to California with him in his van. Although I knew how money-conscious my boss, Steve Ivy, was when it came to expenses, I declined. (If word of this ever reached Steve, then *he* could ride with Mr. Ott, I reasoned.)

For Mr. Ott, the Long Beach auction proved to be a repeat of his experience in Tucson. He was pleased with the results of his consignment, but again spent more than his coins brought. This time, however, there was no "sack o' green money" in his van with which to square his account.

When settlement came, I explained that we would hold the coins until his check cleared. Mr. Ott stated that he did not believe in banks and that he would come to our Dallas office to conclude the transaction. It sounded reasonable to me.

About two weeks later, Mr. Ott arrived in Dallas, unannounced. (Leo Frese again chose that day to be out of town.) He brought cash, intending to

settle his account and take delivery of his merchandise. With him were two individuals I had never seen and who, frankly, did not look remotely connected with numismatics.

Trying not to be rude, I invited Mr. Ott into the reception area, but not his companions. Mr. Ott quickly volunteered that he had met them in jail during his stay in Fort Worth. "Do they know you're carrying cash?" I asked. No they did not, he stated, but they knew he was here to pick up coins.

Suddenly, I had a dozen reasons why I should not give Mr. Ott his coins, but he was absolutely adamant about taking them. We completed the transaction, and Mr. Ott left. I have not heard from him since, but find myself hoping (and dreading) that he someday will reappear in our lobby with another "bag o' coins" and a choice comment on how the passage of time has affected my appearance. •

Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously, he taught history at a Dallas junior college. Heritage has been selected as the official auctioneer for ANA anniversary conventions through 1999.

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BY ROBERT W. HOGE

An Unpublished Egyptian Dichalkon of Hadrian

Egypt was the breadbasket of the ancient Roman world, and the imperial coinage struck there, at the mint of Alexandria, was produced in vast quantities. Scholars find a number of types especially interesting, but also note that some issues are surprisingly rare. One outstanding example is a bronze dichalkon of Hadrian (A.D. 117-38), donated to the ANA Museum by Robert L. Grover (see the April 1987 issue of *The Numismatist*, p. 843).

In general, portraiture on Roman-Egyptian coinage varied only modestly from that of the capital. The emperors usually are easily recognizable, a feature important for attributing such small, anepigraphic pieces as this dichalkon of the year 19 (A.D. 134/5). The reverse displays the sacred headdress of the goddess Isis, characterized by two feathers of Maat ("truth").

The date is indicated by the Greek symbols I and Θ to the right of the headdress, with the Egyptian symbol L, meaning year, to the left. As a rule, the superstitious Graeco-Roman Egyptians tried to avoid the use of Θ for the number 9, because it was the initial of the word *thanatos*, meaning "death." On larger coins, the date typically was written out in Greek. Other known dichalkoi with the Isis headdress reverse type are dated to the year 14 (ΙΔ).

Allusions to Egyptian iconography are commonplace on the Roman coinage of Alexandria, but apparently no other examples of a di-



The ANA Museum's unpublished Alexandrian bronze dichalkon of the Emperor Hadrian (Accession No. 1986.155.517), dated A.D. 134/5, displays the headdress of the goddess Isis on the reverse. The specimen weighs 2.38g, measures 15mm in diameter, has an axis of 0°, and is in About Very Fine condition.

chalkon from Hadrian's 19th year are known with a headdress on the reverse. In fact, the small denomination generally is very scarce throughout Hadrian's reign and in the Alexandrian series as a whole.

A number of references are useful for the study of Roman-Egyptian coinage. Perhaps the most comprehensive is Angelo Geissen's *Katalog Alexandrinischer Kaisermünzen der Sammlung des Instituts für Altertumskunde der Universität zu Köln*, Opladen: Westdeutscher Verlag, 1978 (ANA Library Catalog No. BC93.G4).

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Yours, Mine and Hours

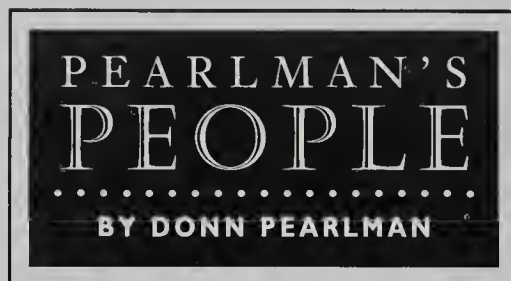
IT'S TIME TO retire when you reach 100. My time has come. This is the 100th "Pearlman's People" column in *The Numismatist*, and I'm voluntarily retiring from the back page. (Besides, Dave Bowers always wins the Numismatic Literary Guild's "Best Columnist" award anyway.)

Veteran *Chicago Tribune* writer Jon Margolis recently retired from his long-running op-ed column by explaining, "One of the greatest jobs in the world shouldn't be done forever. . . . It's certainly true that no one should be a columnist too long."

I'm taking his advice and getting off the monthly merry-go-round. Granted, this page has been a prominent attraction, ranked in popularity by readers just behind the monthly "Advertisers' Index" and the "Donations" listing.

A lot has happened since I began writing regularly for this publication about a decade ago: I've gained 20 pounds, my eyesight is worse, and

most of my MS-65 coins now are graded MS-62. Of course, all that probably would have occurred even



if I didn't write this stuff.

So, what should be done with this page? Here are a few suggestions:

1) Leave it blank. Several months probably will pass before anyone notices.

2) Give it to one of the ANA-member dealers who regularly advertise in various hobby newspapers and magazines, but have not supported this particular publication with an ad in years.

3) Enlarge the cartoon.

Perhaps proposals for what to do with this page should be submitted to the ANA Board. Under current

procedures, each proposal will be discussed heatedly for one to two hours, referred to the ANA Back Pages Advisory Council for consideration, and then the council's recommendations will be taken under advisement. Within a year, the recommendations will be brought back to the Board for more heated discussion, then tabled. (Maybe the editor should just enlarge the cartoon.)

Despite the trivial nature of most of the contents of this monthly page, it took about four hours to write each column. I'd slowly type a draft, then rewrite and rewrite until it neatly totaled the 475 to 490 words usually required to fill the space. Now I'll have to figure out what to do with those four extra hours each month:

1) I could sleep, but my family wouldn't notice the difference.

2) I could spend the time encouraging dealers to buy advertising space in this publication.

3) I could become a member of the ANA Back Pages Advisory Council, but I would spend considerably more than four hours a month writing "Enlarge the Cartoon" recommendations (which will be tabled a year later).

After considerable contemplation, I've decided to spend the additional free time being a collector. You know, carefully reading numismatic books, newspapers and magazines, going to shows and local club meetings, happily talking with other collectors, and actually looking at coins, paper money, tokens and medals. I'd almost forgotten this is supposed to be a fun hobby.

Enjoy yourselves and play nice. •



... and within moments, he became a repunched mintmark.

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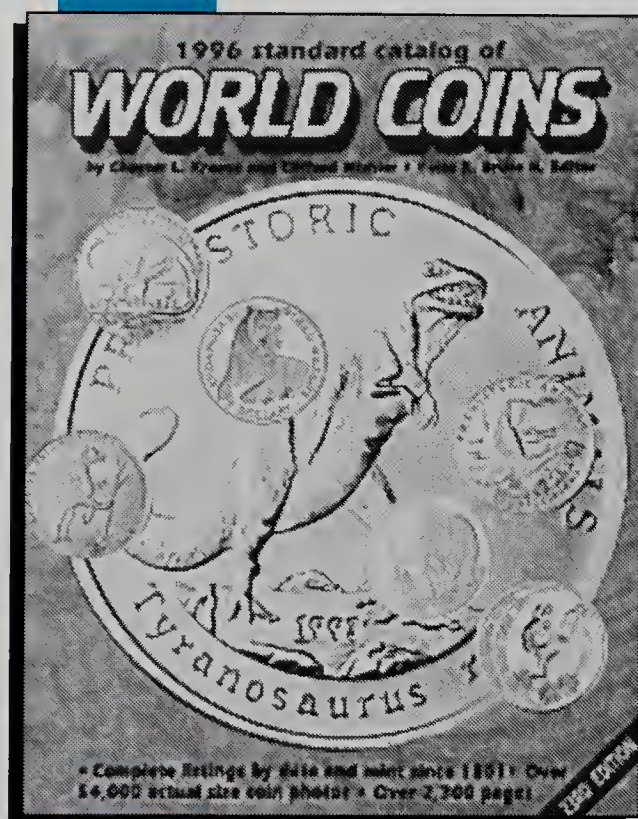


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